Volume -II

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

COMPANY SCHEME APPLICATION NO. _____ OF 2024

IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER OF SCHEME OF ARRANGEMENT (DEMERGER) BETWEEN PRAKASH FLEXIBLES PRIVATE LIMITED ("DEMERGED COMPANY") AND JHAVERI FLEXO INDIA PRIVATE LIMITED ("RESULTING COMPANY") AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS

Prakash Flexibles Private Limited

...Non-Applicant Company/
Demerged Company

Versus

Jhaveri Flexo India Private Limited

...Applicant Company/
Resulting Company

SHANE CARDOZ * ADVOCATE & NOTARY * GOVT. OF INDIA
MUMBAI
MAHARASHTRA
REG. NO. 15388
EXPIRE ON
27th JAN 2025

JHAVERI FLEXO INDIA PRIVATE LIMITED
MUMBAI

INDEX

Sr. No.	Date	Particulars	Page No.
1.		Synopsis	5-10
2.		List of Dates and Events	11-14
3.		Notice Of Admission	15-17
4.		Memorandum of parties	18-19

5.		Company Scheme Application in Form No. NCLT 1 filed u/s 230-232 of the Companies Act, 2013.	20-44
6.		**EXHIBIT – A** Scheme of Arrangement	45-67
7.		**EXHIBIT – B** Copies of Certificate of Incorporation, Memorandum of Association and Articles of Association of the Demerged company along with all relevant certificates.	68-93
8.		**EXHIBIT – C** Copies of Certificate of Incorporation, Memorandum of Association and Articles of Association of the Resulting Company along with all relevant certificates.	94-126
9.		**EXHIBIT – D** Latest audited financial statement of the Demerged Company as on 31st March 2024	127-138
10.		**EXHIBIT –E** Latest provisional financial statement of the Demerged Company as on 31stAugust 2024.	139-149
11.		**EXHIBIT – F** Latest audited financial statement of the Resulting Company as on 31stMarch 2024.	150-188

SHANE CARDOZ * ADVOCATE & NOTARY * GOVT. OF INDIA
MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

12.		**EXHIBIT – G** Latest provisional financial statement of the Resulting Company as on 31st August 2024	189-199
13.		**EXHIBIT – H** The valuation report by a Registered Valuer.	200-211
14.		**EXHIBIT – I** Board Resolution passed by the Board of Directors of the Demerged Company	212-215
15.		**EXHIBIT– J** Board Resolution passed by the Board of Directors of the Resulting Company	216-218
16.		**EXHIBIT – K** List of Equity Shareholders of the Resulting company	219-220
17.		**EXHIBIT – L** Consent Affidavits of Equity Shareholders of the Resulting Company.	221-236
18.		**EXHIBIT – M** List of Secured Creditors of the Resulting Company	237
19.		**EXHIBIT – N** Consent affidavits of Secured Creditors of the Resulting Company.	238-243
20.		**EXHIBIT – O** List of Unsecured Creditors of the	244-250

SHANE CARDOZ * VIDNI OF GOVT. * ADVOCATE & NOTARY * MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

		Resulting Company	
21.		**EXHIBIT – P** Consent affidavits of Unsecured Creditors of the Resulting Company.	251-282
22.		**EXHIBIT – Q** A copy of the certificate issued by the statutory auditor of the Demerged Company and the Resulting Company stating that the accounting treatment as provided for in the Scheme, is in accordance with the accounting principles laid down under the Act.	283-284
23.		Vakalatnama	
24.		Court fee challan	
25.		Proof of Payment of the requisite court fee towards the Application.	

Dated on this the 25th day of October 2024

SHAVANE CARDOZ * GOVT. OF INDIA * ADVOCATE & NOTARY * MUMBAI MAHARASHTRA REG. NO. 16088 EXPIRE ON 27th JAN 2025

A.G.SHAH

Akshata Shah

Advocate for Applicant Company

2nd Floor, Boatawala Building,

Bombay Samachar Marg, Opp.

Bombay Stock Exchange,

Union Bank Building,

Email-akshata.rtlegal@gmail.com

Mob. – +917972987507

Bar Council No.- MAH/9397/2021

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

Exhibit H

MURLI CHANDAK
Registered Valuer of Securities & financial assets
IBBI/RV/07/2021/14408

Valuation Report

For determining Share Exchange Ratio of

Jhaveri Flexo India Private Limited (Resulting Company)

&

Prakash Flexibles Private Limited (Demerged Company)

Prepared by:-

Murli Chandak, IBBI

Registered valuer of Securities and

Financial Assets





MURLI CHANDAK
Registered Valuer of Securities & financial assets
IBBI/RV/07/2021/14408

To,

The Board of Directors,

Jhaveri Flexo India Private Limited,
9th Floor, Gold Crest, N.S. Road No. 10, JVPD Scheme, Juhu, Vile Parle (West), Mumbai City, Mumbai, Maharashtra, India, 400049
The Board of Directors,

Prakash Flexible Private Limited
Plot No 10-15 & 22-27, Phase Viii, New Sidco Industrial Estate, Kancheepuram, Maraiamalai Nagar, Tamil Nadu, India, 603209

Sub: Determination of Share exchange ratio of Jhaveri Flexo India Private Limited & Prakash Flexible Private Limited

Dear Sir(s) / Madam(s),

As requested by the management of Jhaveri Flexo India Private Limited (JFPL) we have undertaken to recommend equity share exchange ratio for the purpose of Scheme of Arrangement between Prakash Flexible Private Limited ('PFPL' or 'Demerged Company') and Jhaveri Flexo India Private Limited ('JFPL' or 'Resulting Company').

This Scheme of Arrangement (Demerger) ["the Scheme"] is presented under the provisions of Section 230 to Section 232 and other applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) and rules made thereunder.

This Scheme provides for the demerger of the Demerged Undertaking (as defined hereinafter) of the Demerged Company, which shall stand transferred to and be vested in or deemed to be transferred to and vested in the Resulting Company, as a going concern.

Subject to necessary approvals, the demerger of PFPL will take effect from April 1st, 2024. As part of the demerger, shares of JFPL will be issued to the equity shareholders of PFPL in consideration for the equity shares of PFPL. In this connection, we have been appointed to determine the swap ratio.

This report is in relation to information provided by the Companies, discussions we had with the management of the Companies ("Managements") from time to time in the above matter.

MURLI CHANDAK
Registered Valuer of Securities & financial assets
IBBI/RV/07/2021/14408

Scope and Purpose

Jhaveri Flexo India Private Limited ('Resulting Company') is a Private Limited Company which was incorporated on 16 April 1985 under the Companies Act, 1956. The registered office of the Resulting Company is situated in Mumbai, Maharashtra. The Resulting Company is engaged in the manufacture of flexible packaging. The Resulting Company has established its manufacturing facilities at Silvassa and operates an in-house research and development facility.

Prakash Flexibles Private Limited ('Demerged Company') is a Private Limited Company which was incorporated on 4 February 1993 under the Companies Act, 1956. The registered office of the Demerged Company is situated at Kancheepuram, Tamil Nadu. The Demerged Company is engaged in the manufacture of flexible packaging.

We understand that the Board of Directors ("Boards") of the Company have proposed to undertake a demerger of PFPL, effective from April 1st, 2024.

In this connection, we have been requested by JFPL to submit a report recommending a share exchange ratio for the consideration of the Boards of the Companies. This report will be placed before the Board of the Companies and to the extent mandatorily required under applicable laws of India, maybe produced before judicial, regulatory or government authorities.

The scope of our services is to determine the share exchange ratio. This report is our deliverable in respect of our recommendation of share exchange ratio. This report is subject to the scope, assumptions, exclusions, limitations and disclaimers detailed hereinafter. This report is to be read in totality and not in parts, in conjunction with the relevant documents referred to therein.

The Management of the Companies have informed us that they do not expect any events which are unusual or not in normal course of business up to the effective date, other than the events specifically mentioned in this report. We have relied on the above while arriving at the share exchange ratio.

MURLI CHANDAK
Registered Valuer of Securities & financial assets
IBBI/RV/07/2021/14408

Rationale of Scheme

The rationale of the Scheme of Arrangement (Demerger), is as follows:

1. The promoters of the Resulting Company have been scouting for opportunities to expand their business to South India. As a measure of inorganic expansion of business, the Resulting Company and the shareholders of the Demerged Company have agreed on certain terms, whereby the Business of the Demerged Company would be acquired by the Resulting Company.

2. Transfer of the Business of the Demerged Undertaking to the Resulting Company will help the Demerged Company to focus on the remaining business undertakings and explore new opportunities therein.

   In view of the aforesaid, the Board of Directors of all the above Companies have considered and proposed this Scheme of Arrangement (Demerger) under the provisions of Sections 230 to 232 of the Companies Act, 2013.

Sources of Information

In connection with this exercise, we have relied upon the following information /documents from the respective management of the Companies:

Jhaveri Flexo & Prakash Flexible

- Audited annual financials of both companies for the year ended 31st March 2024;
- Provisional Financials of both companies till 31st March 2024;
- Scheme of Arrangement provided by the company;
- Discussions with the representatives of Jhaveri Flexo & Prakash Flexible regarding the business operations;
- Shareholding pattern of both companies as on March 31st ,2024;
- Other relevant information and documents for the purpose of this engagement.

The Companies have been provided with the opportunity to review the draft report (excluding the recommended ratios) for this engagement to make sure that factual inaccuracies are avoided in our final report.

MURLI CHANDAK
Registered Valuer of Securities & financial assets
IBBI/RV/07/2021/14408

Scope, Limitations, Assumptions, Qualifications, Exclusion and Disclaimer

Provision of valuation opinions and consideration of the issues described herein are areas of our regular practice. The scope of the assignment did not include performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any financial or analytical information that was used during the course of the work. Further, conducting a financial or technical feasibility study was also not covered. The services do not represent accounting, assurance, accounting / tax due diligence, consulting or tax related services that may otherwise be provided by us or our affiliates.

The recommendation(s) rendered in this report only represent our recommendation(s) based upon information made available to us by respective Managements and the said recommendation(s) shall be considered to be in the nature of non-binding advice (our recommendation will not be used for advising anybody to take buy or sell decision, for which specific opinion needs to be taken from expert advisors). We have no obligation to update this report.

In the course of the valuation, we were provided with both written and verbal information, including market, financial and operating data. Also, with respect to explanations and information sought from the Companies, we have been given to understand by the Companies that they have not omitted any relevant and material factors and that they have checked the relevance or materiality of any specific information to the present exercise with us in case of any doubt. Our conclusions are based on the assumptions and information given by/on behalf of the Companies. The respective Management of the Companies have indicated to us that they have understood that any omissions, inaccuracies or misstatements may materially affect our valuation analysis/results.

Accordingly, we assume no responsibility for any errors in the information furnished by the Companies and their impact on the report. Also, we assume no responsibility for technical information (if any) furnished by the Companies. However, nothing has come to our attention to indicate that the information provided was materially mis-stated/ incorrect or would not afford reasonable grounds upon which to base the report. We do not imply and it should not be construed that we have verified any of the information provided to us, or that our inquiries could have verified any matter, which a more extensive examination might disclose.

The report assumes that the Companies comply fully with relevant laws and regulations applicable in all its areas of operations unless otherwise stated, and that the Companies will be managed in a competent and responsible manner. Further, except as specifically stated to the contrary, this report has given no consideration to matters of a legal nature, including issues of legal title and compliance with local laws, and litigation and other contingent liabilities that are not recorded in the audited/unaudited balance sheet of the Companies.

MURLI CHANDAK
Registered Valuer of Securities & financial assets
IBBI/RV/07/2021/14408

The report does not look into the business/ commercial reasons behind the proposed transaction nor the likely benefits arising out of the same. Similarly, it does not address the relative merits of the proposed transaction as compared with any other alternative business transaction, or other alternatives, or whether or not such alternatives could be achieved or are available.

This report is based on the extant regulatory environment and the business/market conditions, which are dynamic in nature and may change in future, thereby impacting the valuation of the Companies. The information presented in this report does not reflect the outcome of any due diligence procedures, which may change the information contained herein and, therefore, the report materially. The valuation for the proposed transaction is not and must not be interpreted as our opinion or estimate of the absolute market value or independent value of the equity shares or any class or number of shares post-Proposed transaction.

No investigation / enquiry of the Companies' claims to title of assets has been made for the purpose of this report and the Companies' claim to such rights has been assumed to be valid. No consideration has been given to liens or encumbrances against the assets, beyond the loans disclosed in the accounts. Therefore, no responsibility is assumed for matters of a legal nature.

The fee for the engagement is not contingent upon the results reported. We owe responsibility to only the Boards of Directors of Prakash Flexibles & Jhaveri Flexo under the terms of our engagement, and nobody else. We do not accept any liability to any third party in relation to the issue of this report. It is understood that this analysis does not represent a fairness opinion.

This report is subject to the laws of India.

Our Report is subject to the scope limitations detailed hereinafter. As such this Report is to be read in totality and not in parts, in conjunction with the relevant documents referred to therein.

Whilst all reasonable care has been taken to ensure that facts stated in the report are accurate and opinions given are fair and reasonable, neither us, nor any of our Partners or Employees shall in any way be responsible for the contents stated herein. Accordingly, we make no representation or warranty, express or implied, in respect of the completeness, authenticity or accuracy of such statements. We expressly disclaim any and all liabilities, which may arise based upon the information used in this report.

MURLI CHANDAK
Registered Valuer of Securities & financial assets
IBBI/RV/07/2021/14408

Share Capital Details of the Companies

Jhaveri Flexo India Private Limited

The Share Capital of JFIPL, as per the audited financial statements as on 31st March 2024 is as below:

Particulars	Amount
Authorized share capital	
50,000 Equity Shares of Rs. 5000/- each	**250,000,000**
TOTAL	**250,000,000**
Issued, subscribed and paid-up share capital	
38,400 Equity Shares of Rs. 5000/- each	**192,000,000**
Total	**192,000,000**

Prakash Flexible Private Limited

The Share Capital of PFPL, as per the audited financial statements as on 31st March 2024 is as below:

Particulars	Amount
Authorized share capital	
7,50,000 Equity Shares of Rs. 10/- each	**75,00,000**
TOTAL	**75,00,000**
Issued, subscribed and paid-up share capital	
6,76,300 Equity Shares of Rs. 10/- each	**67,63,000**
Total	**67,63,000**

The Share Capital of PFPL, as on date of filing the scheme is as below:

Particulars	Amount
Authorized share capital	
7,50,000 Class A Equity Shares of Rs.10 each	75,00,000
7,50,000 Class A Preference Shares of Rs.10 each	75,00,000
1,54,44,260 Class B Equity Shares of Rs. 10 each	15,44,42,600
TOTAL	**16,94,42,600**
Issued, subscribed and paid-up share capital	
6,83,131 Class A Equity Shares of Rs. 10 each (fully paid-up)	68,31,310
1,54,44,252 Class B Equity Shares of Rs. 10 each (fully paid-up)	15,44,42,520
Total	**16,12,73,830**

Shareholding Structure as on 31st March 2024:

Jhaveri Flexo India Private Limited

Sr. No	Name of shareholder	No. of Shares
	PROMOTERS	
1	Sandeep B Jhaveri	19,394
2	Rajul S Jhaveri	8,285
3	Alay Jhaveri	1,615
4	Mrunal Jhaveri	1,537
	Bodies Corporate(Promoters Group)	
5	Mars Fincom Private Limited	5,542
6	Alcom Investment Private Limited	1,480
7	Capital Limited	41
8	Sub Total (A)(1)	37,854
9	**Others (A)(2)**	**506**
	TOTAL	**38,400**
Total Shares		**38,400**

Prakash Flexible Private Limited

Sr. No	Name of shareholder	No. of Shares
1	Mr. V Vincent	4,09,425
2	Mrs. Maria Prabha Vincent	2,17,375
3	Ms. Shwetha Vincent	49,500
Total Shares		**6,76,300**

Valuation Methodology

In conducting the valuation, the Rule 11UA method under income tax act 1961, under the cost approach was employed to determine the share exchange ratio, providing a comprehensive assessment of the intrinsic value of the merging entities. The 11UA method involves the calculation of the net assets attributable to each share outstanding, considering the fair market values of the underlying assets and liabilities, along with specific unallocated adjustments that ensure all relevant financial factors are considered. This method is particularly insightful, as it encapsulates both the tangible and intangible assets, providing a holistic view of the company's worth. This ensures a fair and equitable determination of the share exchange ratio, reflecting a comprehensive and nuanced understanding of each entity's financial standing.

MURLI CHANDAK
Registered Valuer of Securities & financial assets
IBBI/RV/07/2021/14408

Share Swap Ratio – Basis and Determination

As informed to us, the objective of the proposed transaction is inter alia simplifying the business processes, leading to better administration and reduction in costs; providing flexibility in the overall organizational structure to achieve operational and management efficiency and optimize the resources required.

Arriving at the share exchange ratio would require determining the relative values of the concerned businesses and shares of the Companies. These values are to be determined independently but on a relative basis.

The Fair Value per share of Jhaveri Flexo is **INR 61,666.99** as on 31st March 2024 under 11UA approach. (Refer annexure 1)

The Fair Value per share of Prakash Flexible is **INR -194.90** as on 31st March 2024 under 11UA approach. (Refer annexure 2)

Thus, in determining the share exchange ratio, we have chosen the methodology, which would fairly state the "relative values" of the shares of the Companies rather than the absolute value of the Companies.

In the light of the above, and on a consideration of all the relevant factors and circumstances as discussed and outlined hereinabove, in our opinion the share exchange ratio for the proposed transaction as under:

Shareholders	No. of Shares in Prakash Flexibles	Value of Shares (as per 11 UA) (in Lacs)	Shares of Jhaveri Flexo to be alloted
Mr. V Vincent	4,09,425	-966.27	1
Mrs. Maria Prabha Vincent	2,17,375	-513.02	1
Ms. Shwetha Vincent	49,500	-116.82	1

Note:

Due to the negative valuation of Prakash Flexible calculated at 11 UA, shareholders of Prakash Flexible will be allotted nominal shares (one each) of Jhaveri Flexo. This approach ensures equitable treatment of Prakash Flexible's shareholders, recognizing the disparity in company values while maintaining the integrity of the demerger process.

SHANE CARDOZ * ADVOCATE & NOTARY * GOVT. OF INDIA * MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

MURLI CHANDAK IBBI Reg. No. IBBI/RV/07/2021/14408 REGISTERED VALUER

JHAVERI FLEXO INDIA PRIVATE LIMITED

MURLI CHANDAK
Registered Valuer of Securities & financial assets
IBBI/RV/07/2021/14408

LIABILITIES OF THE REMAINING BUSINESS UNDERTAKING

Liabilities of the Remaining Business Undertaking

The following list of director's loan shall remain as the liability of the Remaining Business Undertaking:

Name of the director	Amount in INR
V.Vincent	2,40,00,000
Mariaprabha	1,00,00,000
Prakash Nexgen Business LLP	1,80,00,000
Prakash Package (I) Pvt Ltd	74,00,000

SHANE CARDOZ * ADVOCATE & NOTARY * GOVT. OF INDIA * MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

MURLI CHANDAK * IBBI Reg. No. IBBI/RV/07/2021/14408 * REGISTERED VALUER

Date: 24/09/2024
Place: Ahmedabad
UDIN: 24436508BKEYDF7399

CA Murli Chandak
Membership No. 436508
IBBI Registration No: IBBI/RV/07/2021/14408
205, Ashwamegh Avenue, Near Helmet House,
Mithakali, Navrangpura, Ahmedabad 380009

JHAVERI FLEXO INDIA PRIVATE LIMITED * MUMBAI

MURLI CHANDAK
Registered Valuer of Securities & financial assets
IBBI/RV/07/2021/14408

Annexure 1:- 11 UA Valuation of Jhaveri Flexo as on 31st March 2024

Fair Market Value of the Equity Share				
	Particulars (Jhaveri Flexo)			**₹ in Lac**
A	Book value of all assets (other than jewellery, artistic work, shares, securities and immovable property) in the Balance Sheet as reduced by:		23,115.87	
	(i) any amount of Income tax paid, if any, less the amount of Income tax refund claimed, if any; and		12.20	
	(ii) any amount shown as asset including the unamortized amount of deferred expenditure that does not represent the value of any asset		-	
	Book Value of assets	(A)		23,103.67
B	The price that the jewellery and artistic work would fetch if sold in the open market on the basis of the valuation report obtained from a registered valuer	(B)		-
C	Fair market value of shares and securities as determined in the manner provided in this rule			
(i)	Fair market value of Quoted Equity Shares			
(ii)	Fair market value of Quoted Mutual Fund			
(iii)	Book Value/Fair market value of Unquoted Preference Shares			
(iv)	Book Value/Fair market value of AIF Fund			
	(Valued at Book Value as per audited balance sheet as on 31/03/2023)	(C)		1.40
D	The value adopted or assessed or assessable by any authority of the Government for the purpose of payment of stamp duty in respect of the immovable property	(D)		9,576.72
	(A+B+C+D)			32,681.79
	Book value of liabilities shown in Balance Sheet			24,926.60
	Less:			
	(i) The paid-up capital in respect of equity shares		1,920.00	
	(ii) The amount set apart for payment of dividends on preference shares and equity shares where such dividends have not been declared before the date of transfer at a general meeting of the company		-	
	(iii) Reserve and Surplus, by whatever name called, even if the resulting figure is negative, other than those set apart towards depreciation;		12,925.25	
	(iv) Any amount representing provision for taxation, other than amount of income- tax paid, if any, less the amount of income tax claimed as refund, if any, to the extent of excess over the tax payable with reference to the books profits in accordance with law applicable thereto		443.43	
	(v) Any amount representing provisions made for meeting liabilities, other than ascertained liabilities		636.26	
	(vi) Any amount representing contingent liabilities other than arrears of dividends payable in respect of cumulative preference shares		-	
	Book value of liabilities	(L)		9,001.66
	Net worth (A+B+C+D-L)			23,680.13
PV	The paid-up value of such equity shares (Rs. /share)			5,000.00
PE	Total amount of paid-up equity share capital as shown in Balance Sheet			1,920.00
	Fair market value of unquoted equity shares =[(A+B+C+D-L) x (PV)/(PE)] (Rs. / share)			61,666.99

MURLI CHANDAK * IBBI Reg. No. IBBI/RV/07/2021/14408 * REGISTERED VALUER

SHARE CARDOZ * ADVOCATE & NOTARY * GOVT. OF INDIA * MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 7th JAN 2025

JHAVERI FLEXO INDIA PRIVATE LIMITED

MURLI CHANDAK
Registered Valuer of Securities & financial assets
IBBI/RV/07/2021/14408

Annexure 2:- 11 UA Valuation of Prakash Flexibles as on 31st March 2024

Fair Market Value of the Equity Share of Prakash Flexibles Private Limited as on 31/03/2024				
	Particulars			**Amount (in Lakhs)**
A	Book value of all assets (other than jewellery, artistic work, shares, securities and immovable property) in the Balance Sheet as reduced by:			4,091.80
	(i) any amount of Income tax paid, if any, less the amount of Income tax refund claimed, if any; and			10.24
	(ii) any amount shown as asset including the unamortized amount of deferred expenditure that does not represent the value of any asset			
	Book Value of assets	**(A)**		**4,081.56**
B	The price that the jewellery and artistic work would fetch if sold in the open market on the basis of the valuation report obtained from a registered valuer	**(B)**		-
C	Fair market value of shares and securities as determined in the manner provided in this rule			
(i)	Fair market value of Quoted Equity Shares			-
(ii)	Fair market value of Quoted Mutual Fund			-
(iii)	Book Value/Fair market value of Unquoted Preference Shares / Equity Shares			-
(iv)	Book Value/Fair market value of AIF Fund			-
	(Valued at Book Value as per last audited balance sheet)	**(C)**		-
D	The value adopted or assessed or assessable by any authority of the Government for the purpose of payment of stamp duty in respect of the immovable property	**(D)**		1,822.34
	(A+B+C+D)			**5,903.90**
	Book value of liabilities shown in Balance Sheet			**4,730.35**
	Less:			
	(i) The paid-up capital in respect of equity shares		67.63	
	(ii) The amount set apart for payment of dividends on preference shares and equity shares where such dividends have not been declared before the date of transfer at a general meeting of the company		-	
	(iii) Reserve and Surplus, by whatever name called, even if the resulting figure is negative, other than those set apart towards depreciation;		-2,728.82	
	(iv) Any amount representing provision for taxation, other than amount of income- tax paid, if any, less the amount of income tax claimed as refund, if any, to the extent of excess over the tax payable with reference to the books profits in accordance with law applicable thereto		-	
	(v) Any amount representing provisions made for meeting liabilities, other than ascertained liabilities		169.52	
	(vi) Any amount representing contingent liabilities other than arrears of dividends payable in respect of cumulative preference shares		-	
	Book value of liabilities	**(L)**		**7,222.02**
Net worth (A+B+C+D-L)				**-1,318.12**
PV	**The paid-up value of such equity shares (Rs. per share)**			**10.00**
PE	**Total amount of paid-up equity share capital as shown in Balance Sheet**			**67.63**
Fair market value of unquoted equity shares =[(A+B+C+D-L) x (PV)]/(PE)] (Rs. Per share)				**-194.90**

MURLI CHANDAK IBBI Reg. No. IBBI/RV/07/2021/14408 REGISTERED VALUER

JHAVERI FLEXO INDIA PRIVATE LIMITED

Exhibit I

PRAKASH FLEXIBLES PVT LTD.,

REGISTERED OFFICE & FACTORY : PLOT No. 10-15 & 22-27, PHASE VIII,
NEW SIDCO INDUSTRIAL ESTATE, MARAIMALAI NAGAR - 603 209.
PHONE No. : 044-47400551 / 47400552
E-mail : pfl@prakashflexibles.com website : www.prakashflexibles.com

Ref. :

Date :.....

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE BOARD OF DIRECTORS ("BOARD") MEETING OF PRAKASH FLEXIBLES PRIVATE LIMITED HELD ON TUESDAY 24TH OF SEPTEMBER 2024 AT 11 A.M AT THE REGISTERED OFFICE SITUATED AT PLOT NO 10-15 & 22-27, PHASE VIII, NEW SIDCO INDUSTRIAL ESTATE, KANCHEEPURAM, MARAIAMALAI NAGAR, TAMIL NADU – 603209

TO APPROVE THE DRAFT SCHEME OF DEMERGER OF PRAKASH FLEXIBLES PRIVATE LIMITED ("DEMERGED COMPANY" OR "THE COMPANY") WITH JHAVERI FLEXO INDIA PRIVATE LIMITED ("RESULTING COMPANY") AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS ("SCHEME")

The Chairman placed before the members of the Board the draft Scheme of Demerger between the Demerged Company and the Resulting Company and their respective shareholders and creditors, and the valuation report dated 24th September,2024 Issued by Registered Valuer – Mr. Murli Chandak, IBBI Registration Number IBBI/RV/07/2021/14408 by Murli Chandak, (Membership Registration Number: 436508).

The Board after discussion passed the following resolution unanimously:

"RESOLVED THAT, pursuant to the provisions of Section 230 to 232 read with other provisions of the Companies Act, 2013 and Companies (Compromise, Arrangements and Amalgamations) Rules 2016 and enabling provisions of the Memorandum of Association and Articles of Association of the Demerged and Resulting Companies and subject to necessary approvals/consents/sanctions and permission of the shareholders and creditors of the company, sanction of the Companies Act, 2013, and such other approvals/permissions/exemptions, as may be required under the applicable laws, regulations and guidelines issued by the regulatory authorities, the scheme of demerger between the Demerged Company and the Resulting Company and their respective shareholders and creditors as placed before the board (any committee thereof) and duly initiated by the chairman for the purpose of identification, being advantageous and beneficial to the shareholders and the terms thereof being fair and reasonable, be and is hereby approved.

RESOLVED FURTHER THAT, the meeting(s) of the shareholders and/or creditors of the Company, be convened on a day and at a time as decided by the Board for the purpose of approving the Scheme.

RESOLVED FURTHER THAT, Mr. V Vincent Managing Director and Mrs. Maria Prabha Director and Mr. V Karunakar Authorised Signatory of the Company, be and are hereby severally authorized to take all the necessary steps for

For PRAKASH FLEXIBLES PVT. LTD.

V. VINCENT
Managing Director

SHANE CARDOZ * ADVOCATE & NOTARY * GOVT. OF INDIA
MUMBAI
MAHARASHTRA
REG. NO. 18348
EXPIRE ON
27th JAN 2025

JHAVERI FLEXO INDIA PRIVATE LIMITED

PRAKASH FLEXIBLES PVT LTD.,

REGISTERED OFFICE & FACTORY : PLOT No. 10-15 & 22-27, PHASE VIII,
NEW SIDCO INDUSTRIAL ESTATE, MARAIMALAI NAGAR - 603 209.
PHONE No. : 044-47400551 / 47400552
E-mail : pfl@prakashflexibles.com website : www.prakashflexibles.com

Ref. :

Date :.....

a) Finalizing the Scheme and such other documents and declarations as may be required in this regard including carrying out any modification(s) thereof as may be required by statutory authorities;

b) Obtain consent of shareholders and creditors to the Scheme;

c) Filing applications with NCLT or such other appropriate authority seeking directions as to convening/dispensing with the meeting of the shareholders/creditors of the Company;

d) Filing affidavits, petitions, pleadings, applications or any other proceedings incidental or deemed necessary or useful in connection with the above proceedings and to engage Counsels, Advocates, Solicitors, Chartered Accountants and other professionals and to sign and execute vakalatnama wherever necessary, and sign and notices;

e) To engage counsels, advocates, solicitors, Chartered Accountants and any other professionals;

f) To issue public advertisement and notice as may be necessary;

g) Sign and issue necessary undertaking(s) to Counsels, Advocates, Solicitors, Chartered Accountants and other professionals in connection with the above proceedings;

h) Obtaining approval from such other authorities and parties including the shareholders, creditors, lenders as the case may be considered necessary to the said scheme;

i) Approve such actions as may be considered necessary for approval/sanction of the Scheme and the implementation of the Scheme after the same is sanctioned by NCLT including but not limited to filing with the concerned Registrar of Companies, Regional Directors and other authorities as may be required;

For PRAKASH FLEXIBLES PVT. LTD.

V. VINCENT

PRAKASH FLEXIBLES PVT LTD.,

REGISTERED OFFICE & FACTORY : PLOT No. 10-15 & 22-27, PHASE VIII,
NEW SIDCO INDUSTRIAL ESTATE, MARAIMALAI NAGAR - 603 209.
PHONE No. : 044-47400551 / 47400552
E-mail : pfl@prakashflexibles.com website : www.prakashflexibles.com

Ref. :

Date :.....

j) Signing all applications, petitions, any other documents, relating to the Scheme or delegate such authority to another person by a valid Power of Attorney;

k) Evolve, decide upon and bring into effect the Scheme and make and give effect to any modifications, changes, variations, alterations or revision in the Scheme from time to time or to suspend, withdraw or revive the Scheme from time to time as may be specified by any statutory authority or as may suo moto be decided by the Board in its absolute discretion and to do all such acts, deeds, matters and things whatsoever, including settling any question, doubt or difficulty that may arise with regard to or in relation to the Scheme as it may in its absolute discretion consider necessary, expedient, fit and proper; and

l) To do all further acts, deeds, matters and things as may be necessary, proper or expedient to give effect to the Scheme and for matters connected therewith or incidental thereto.

RESOLVED FURTHER THAT, Mr. Pawan Jhabakh, legal counsel, has been appointed to represent the Company before the National Company Law Tribunal, Chennai.

RESOLVED FURTHER THAT, the valuation report prepared by Mr. Murli Chandak, IBBI Registration Number IBBI/RV/07/2021/14408, by Registered Valuer – Mr. Murli Chandak, IBBI Registration Number IBBI/RV/07/2021/14408 by Murli Chandak, (Membership Registration Number: 436508) dated 24th September,2024 is hereby taken on record.

RESOLVED FURTHER THAT, taking into consideration the Valuation Report, in the opinion of the Board, the said draft Scheme, being fair and reasonable, the demerger share entitlement ratio of 1:1 pursuant to the Scheme, is hereby approved.

RESOLVED FURTHER THAT, S Sandeep & Associates, Practicing Company Secretaries, Chennai, are hereby authorized to do the following acts and deeds for and on behalf of the Company:

(i) To appear, represent and plead before the NCLT under section 230-232 and other applicable provisions of the Companies Act, 2013 for the above purpose.

For PRAKASH FLEXIBLES PVT. LTD.

V. VINCENT
Managing Director.

PRAKASH FLEXIBLES PVT LTD.,

REGISTERED OFFICE & FACTORY : PLOT No. 10-15 & 22-27, PHASE VIII,
NEW SIDCO INDUSTRIAL ESTATE, MARAIMALAI NAGAR - 603 209.
PHONE No. : 044-47400551 / 47400552
E-mail : pfl@prakashflexibles.com website : www.prakashflexibles.com

Ref. :

Date :.....

(ii) To conduct and defend all the proceedings that may be taken in respect of any application with reference to the above-said application.

(iii) To correspond, appear and to receive the orders from the NCLT under section 230-232 and other applicable provisions of the Companies Act, 2013 and do such ancillary acts as may be required to complete the proceedings.

RESOLVED FURTHER THAT, any Director of the Company be and is hereby severally authorized to issue a certified copy of these resolutions.

RESOLVED FURTHER THAT, the common seal of the Company be affixed to any document, if necessary, in accordance with the Articles of Association of the Company.

// CERTIFIED TRUE COPY //
FOR PRAKASH FLEXIBLES PRIVATE LIMITED

Vallavaraj Vincent
Managing Director
DIN: 00625469
Address: No.353, Kapaleeswarar Nagar,
Neelangari, Chennai 600 115.

Place: Chennai

Date: 24th September,2024

SHANE CARDOZ * ADVOCATE & NOTARY * GOVT. OF INDIA * MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

JHAVERI FLEXO INDIA PRIVATE LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING (No. 03/2024-25) OF THE BOARD OF DIRECTORS ("BOARD") OF JHAVERI FLEXO INDIA PRIVATE LIMITED HELD ON TUESDAY, 25th JUNE 2024 AT 11:00 A.M. AT 10TH FLOOR, GOLD CREST, N.S. ROAD NO. 10, JVPD SCHEME, JUHU, VILE PARLE (WEST), MUMBAI-400049, MAHARASHTRA

TO APPROVE THE DRAFT SCHEME OF DEMERGER OF PRAKASH FLEXIBLES PRIVATE LIMITED ("DEMERGED COMPANY") WITH JHAVERI FLEXO INDIA PRIVATE LIMITED ("RESULTING COMPANY" OR "THE COMPANY") AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS ("SCHEME")

The Chairman placed before the members of the Board the draft Scheme of Demerger between the Demerged Company and the Resulting Company and their respective shareholders and creditors, and the valuation report dated 24th June,2024 issued by Registered Valuer – Mr. Murli Chandak, IBBI Registration Number IBBI/RV/07/2021/14408 by Murli Chandak, (Membership Registration Number: 436508).

The Board after discussion passed the following resolution unanimously:

"**RESOLVED THAT,** pursuant to the provisions of Section 230 to 232 read with other provisions of the Companies Act, 2013 and Companies (Compromise, Arrangements and Amalgamations) Rules 2016 and enabling provisions of the Memorandum of Association and Articles of Association of the Demerged and Resulting Companies and subject to necessary approvals/consents/sanctions and permission of the shareholders and creditors of the company, sanction of the Companies Act, 2013, and such other approvals/permissions/exemptions, as may be required under the applicable laws, regulations and guidelines issued by the regulatory authorities, the scheme of demerger between the Demerged Company and the Resulting Company and their respective shareholders and creditors as placed before the board (any committee thereof) and duly initiated by the chairman for the purpose of identification, being *advantageous and beneficial* to the shareholders and the terms thereof being fair and reasonable, be and is hereby approved.

RESOLVED FURTHER THAT, the meeting(s) of the shareholders and/or creditors of the Company, be convened on a day and at a time as decided by the Board for the purpose of approving the Scheme.

RESOLVED FURTHER THAT, Mr. Alay Sandeep Jhaveri, Managing Director and Mr. Mrunal Sandeep Jhaveri, Executive Director and Mr. Vikrant Laxminarayan Chaurasia, Company Secretary of the Company, be and are hereby severally authorized to take all the necessary steps for

a) Finalizing the Scheme and such other documents and declarations as may be required in this regard including carrying out any modification(s) thereof as may be required by statutory authorities;

b) Obtain consent of shareholders and creditors to the Scheme;

REGD. OFF: 9th Floor, Gold Crest, N. S. Road No. 10, JVPD Scheme, Juhu, Vile Parle (West), Mumbai - 400 049, Maharashtra, India. Tel: +91 (22) 2625 1165
AURANGABAD PLANT: Gut No. 74, Farola, Paithan Road, Aurangabad - 431 105. Maharashtra, India Tel: +91 (2431) 251663/664
LUHARI PLANT: Survey No. 188/2/1, Opp. Govt. Tourism Resort, Village Luhari, Silvassa - 396 235, U.T. of D.N.H & Daman & Diu, India Tel: +91 7575009303
KHARADPADA PLANT: *Survey No. 200/1/2, Plot No. 64/65 B-Nanji Industrial Estate, Village Kharadpada, Naroli,* Silvassa - 396235, U.T. of D.N.H & Daman & Diu, India
E-mail : jhaveri@jhaveriflexo.com **Website** : www.jhaveriflexo.com **CIN : U25209MH1985PTC035938**

ISO22000:2018 ISO 9001:2015

c) Filing applications with NCLT or such other appropriate authority seeking directions as to convening/dispensing with the meeting of the shareholders/creditors of the Company;

d) Filing affidavits, petitions, pleadings, applications or any other proceedings incidental or deemed necessary or useful in connection with the above proceedings and to engage Counsels, Advocates, Solicitors, Chartered Accountants and other professionals and to sign and execute vakalatnama wherever necessary, and sign and notices;

e) To engage counsels, advocates, solicitors, Chartered Accountants and any other professionals;

f) To issue public advertisement and notice as may be necessary;

g) Sign and issue necessary undertaking(s) to Counsels, Advocates, Solicitors, Chartered Accountants and other professionals in connection with the above proceedings;

h) Obtaining approval from such other authorities and parties including the shareholders, creditors, lenders as the case may be considered necessary to the said scheme;

i) Approve such actions as may be considered necessary for approval/sanction of the Scheme and the implementation of the Scheme after the same is sanctioned by NCLT including but not limited to filing with the concerned Registrar of Companies, Regional Directors and other authorities as may be required;

j) Signing all applications, petitions, any other documents, relating to the Scheme or delegate such authority to another person by a valid Power of Attorney;

k) Evolve, decide upon and bring into effect the Scheme and make and give effect to any modifications, changes, variations, alterations or revision in the Scheme from time to time or to suspend, withdraw or revive the Scheme from time to time as may be specified by any statutory authority or as may suo moto be decided by the Board in its absolute discretion and to do all such acts, deeds, matters and things whatsoever, including settling any question, doubt or difficulty that may arise with regard to or in relation to the Scheme as it may in its absolute discretion consider necessary, expedient, fit and proper; and

JHAVERI FLEXO INDIA PRIVATE LIMITED

I) To do all further acts, deeds, matters and things as may be necessary, proper or expedient to give effect to the Scheme and for matters connected therewith or incidental thereto.

RESOLVED FURTHER THAT, Mr. Rahul Totala and Ms. Akshata Shah, legal counsel has been appointed to represent the Company before the National Company Law Tribunal, Mumbai.

RESOLVED FURTHER THAT, the valuation report prepared by Mr. Murli Chandak, IBBI Registration Number IBBI/RV/07/2021/14408, by Registered Valuer – Mr. Murli Chandak, IBBI Registration Number IBBI/RV/07/2021/14408 by Murli Chandak, (Membership Registration Number: 436508) dated 25th June,2024 is hereby taken on record.

RESOLVED FURTHER THAT, taking into consideration the Valuation Report, in the opinion of the Board, the said draft Scheme, being fair and reasonable, the demerger share entitlement ratio of 1:1 pursuant to the Scheme, is hereby approved.

RESOLVED FURTHER THAT, Mr. Vikrant Laxminarayan Chaurasia, Company Secretary of the Company, are hereby authorized to do the following acts and deeds for and on behalf of the Company:

(i) To conduct and defend all the proceedings that may be taken in respect of any application with reference to the above-said application.

(ii) To correspond, appear and to receive the orders from the NCLT under section 230-232 and other applicable provisions of the Companies Act, 2013 and do such ancillary acts as may be required to complete the proceedings.

RESOLVED FURTHER THAT, any Director of the Company be and is hereby severally authorized to issue a certified copy of these resolutions.

RESOLVED FURTHER THAT, the common seal of the Company be affixed to any documents, if necessary, in accordance with the Articles of Association of the Company.

// CERTIFIED TRUE COPY //
FOR JHAVERI FLEXO INDIA PRIVATE LIMITED

Alay Sandeep Jhaveri
Managing Director
DIN: 02349963
Address: 21, Crest, Nutan Laxmi Society, North South Road No. 9, JVPD Scheme, Behind Haveli Temple, Vile Parle (West), Mumbai-400049, Maharashtra, India

SHANE CARDOZ * ADVOCATE & NOTARY * GOVT. OF INDIA * MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

Place: Mumbai

Date: 25th June,2024

Bhatter & Company

CHARTERED ACCOUNTANTS

LIST OF SHAREHOLDERS OF JHAVERI FLEXO INDIA PRIVATE LIMITED AS ON 24TH SEPTEMBER,2024

Sr.No	Name of Shareholder	Address	Folio Number	Number of Share Holding	% of Shareholding
1	Mr. Sandeep B Jhaveri	21, Crest, Nutan Laxmi Society, N.S. Road No. 9, JVPD Scheme, Behind Haveli Temple, Vile Parle West, Mumbai - 400 049, Maharashtra (India)	IN300011-10100064	19394	50.51%
2	Mrs. Rajul S Jhaveri	21, Crest, Nutan Laxmi Society, N.S. Road No. 9, JVPD Scheme, Behind Haveli Temple, Vile Parle West, Mumbai - 400 049, Maharashtra (India)	IN300011-10100056	8285	21.58%
3	Mr. Alay Jhaveri	21, Crest, Nutan Laxmi Society, N.S. Road No. 9, JVPD Scheme, Behind Haveli Temple, Vile Parle West, Mumbai - 400 049, Maharashtra (India)	IN300011-10100056	1615	4.21%
4	Mr. Mrunal Jhaveri	21, Crest, Nutan Laxmi Society, N.S. Road No. 9, JVPD Scheme, Behind Haveli Temple, Vile Parle West, Mumbai - 400 049, Maharashtra (India)	IN300829-11351472	1537	4.00%
5	Mars Fincom Private Limited	C/o Jhaveri Flexo India Limited, 9th Floor, Gold Crest, 10th Road, Near HSBC Bank, J VPD Scheme , Vile Parle West Mumbai, Maharashtra, India - 400049	IN300829-11661960	5547	14.44%
6	Alcom Investment Private Limited	10th Floor, Gold Crest, N.S. Road No. 10, JVPD Scheme, Vile Parle (West), , Mumbai, Maharashtra, India - 400049	IN300829-11853587	1480	3.85%

SHANE CARDOZ • ADVOCATE & NOTARY • GOVT OF INDIA • MUMBAI MAHARASHTRA REG. NO. 16138 EXPIRE ON 27th JAN 2025

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

7	YG Capital Limited	10th Floor, Gold Crest, Sub Plot No.12 of Plot No.3 N S Road No.10, JVPD Scheme, , Vile Parle west Mumbai, Maharashtra, India - 400049	IN300829-11247078	41	0.11%
8	Others	129 - Public Shareholder		501	01.30%
	TOTAL			38400	100.0000

For M/s Bhatter & Company
Chartered Accountants
FRN 131092W
UDIN: 24016937BKBYRO9538

Daulal H Bhatter
Proprietor
M NO: 016397

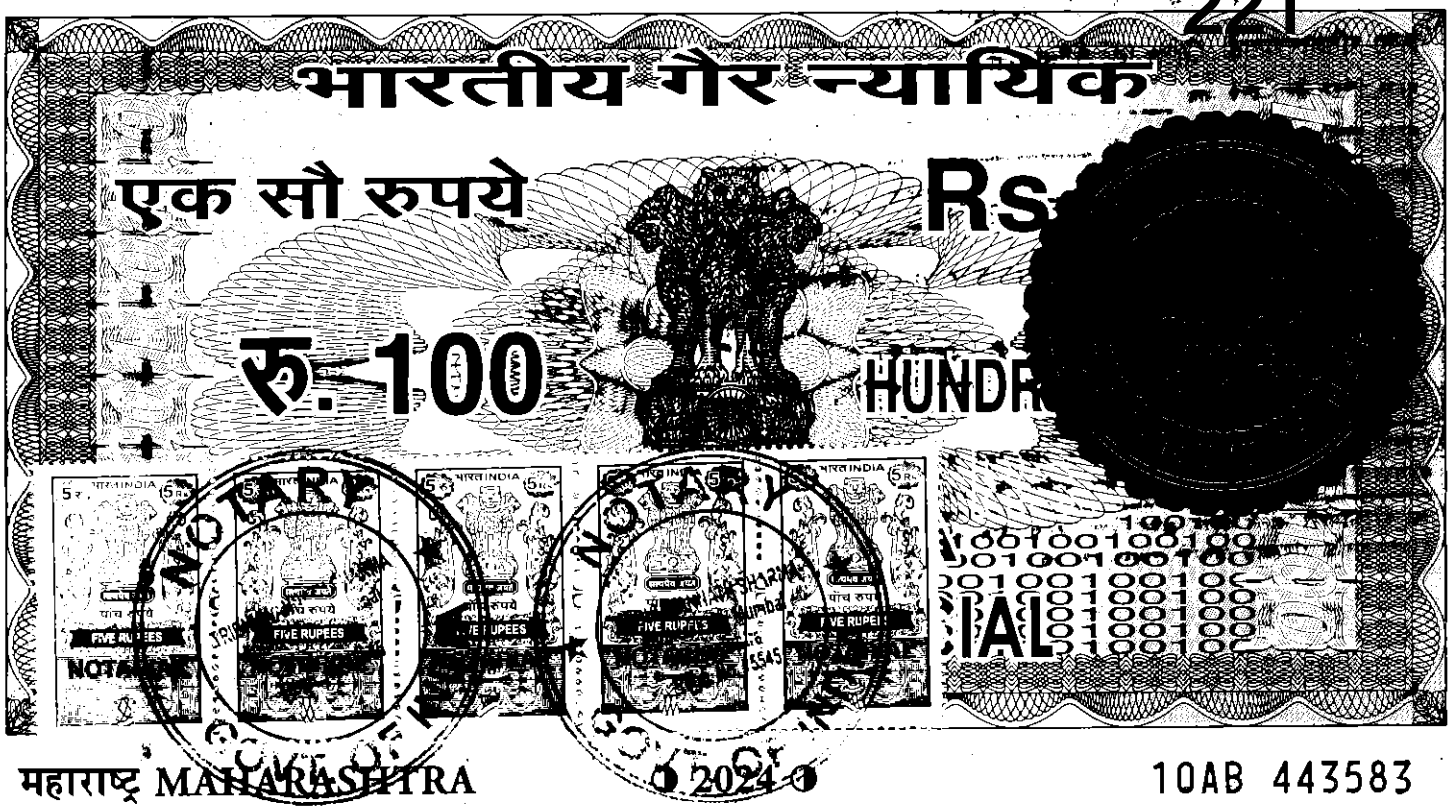
Place: Mumbai
Date: 25/09/2024

SHRI FLEXO INDIA PRIVATE LIMITED MUMBAI

SHANE CARDOZ ★ ADVOCATE & NOTARY ★ GOVT. OF INDIA ★ MUMBAI MAHARASHTRA REG. NO. 15388 EXPIRE ON 27th JAN 2025

Exhibit L

221



प्रधान मुद्रांक कार्यालय, मुंबई
वि.क्र. ८०००१२
18 JUN 2024
सक्षम अधिकारी

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

CA/ /CAA/2024

In the matter of the Companies Act, 2013

AND

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

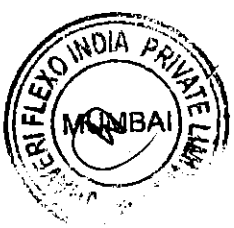
AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

श्रीम. एल. एस. सांगळे

Jhaveri Flexo India Private Limited,
A company incorporated under Companies Act, 1956, having its registered office at, 9th Floor, Gold Crest, N.S. Road No. 10, JVPD Scheme, Juhu, Vile Parle (West), Mumbai City, Mumbai, Maharashtra – 400049.





जोडपत्र - १ Annexure - I

फक्त प्रतिज्ञापत्रासाठी Only for Affidavit

मुद्रांक विकत घेणा-यांचे नाव SANDEEP DHARUT

मुद्रांक विकत घेणा-यांचे रहिवासी पत्ता Advocate

मुद्रांक विक्रीबाबतची नोंद वही अनु. क्रमांक 221 दिनांक

मुद्रांक विकत घेणा-यांची सही परवानाधारक मुद्रांक विक्रेत्याची सही

परवाना क्रमांक:- ८०००१२

मुद्रांक विक्रीचे ठिकाण/पत्ता: श्री. राजेश डी. मधनानी
२२१/अे, एस.बी. रोड, सबोर पोस्ट ऑफिस, चोहान बिल्डींग, अंधेरी (पश्चिम), मुंबई -४०० ०५८.

21 JUN 2024

21 JUN 2024

शासकीय कार्यालयासमोर/न्यायालयासमोर प्रतिज्ञापत्र सादर करण्यासाठी मुद्रांक कागदाची आवश्यकता नाही. (शासन आदेश वि. ०१/०७/२००४ नुसार)

ज्या कारणासाठी त्यांनी मुद्रांक खरेदी केला त्यांनी त्यांच कारणासाठी मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे

NOTARY
TRIBHUVAN

Represented by its Director, Mr. Alay Sandeep Jhaveri, Managing Director

...Applicant/Resulting Company

CONSENT AFFIDAVIT

I, Sandeep Jhaveri, S/o Late. Bipinchandra Jhaveri aged about 65 years, residing at 21, Crest, Nutan Laxmi Society, N.S. Road No. 9, JVPD Scheme, Behind Haveli Temple, Vile Parle West, Mumbai – 400 049, do hereby solemnly affirm and sincerely state as follows:

1. I state that I am the **Shareholder** of **Jhaveri Flexo India Private Limited** ("Resulting Company"), and I am well acquainted with the facts of the case. I state that I hold 19394 (Number of Share) of Rs 5000 (Face Value), of the Resulting Company totaling to Rs 9,69,70,000.

2. I say that I, the shareholder of the Resulting Company, am in receipt of the Scheme of Arrangement between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.

3. I hereby, as a shareholder of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:

   a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and

   b. dispensation from convening and holding the meeting of shareholders of the Resulting Company, for considering and approving the Scheme.

4. I say that this affidavit may be treated as our consent to the Scheme and any modification thereto.

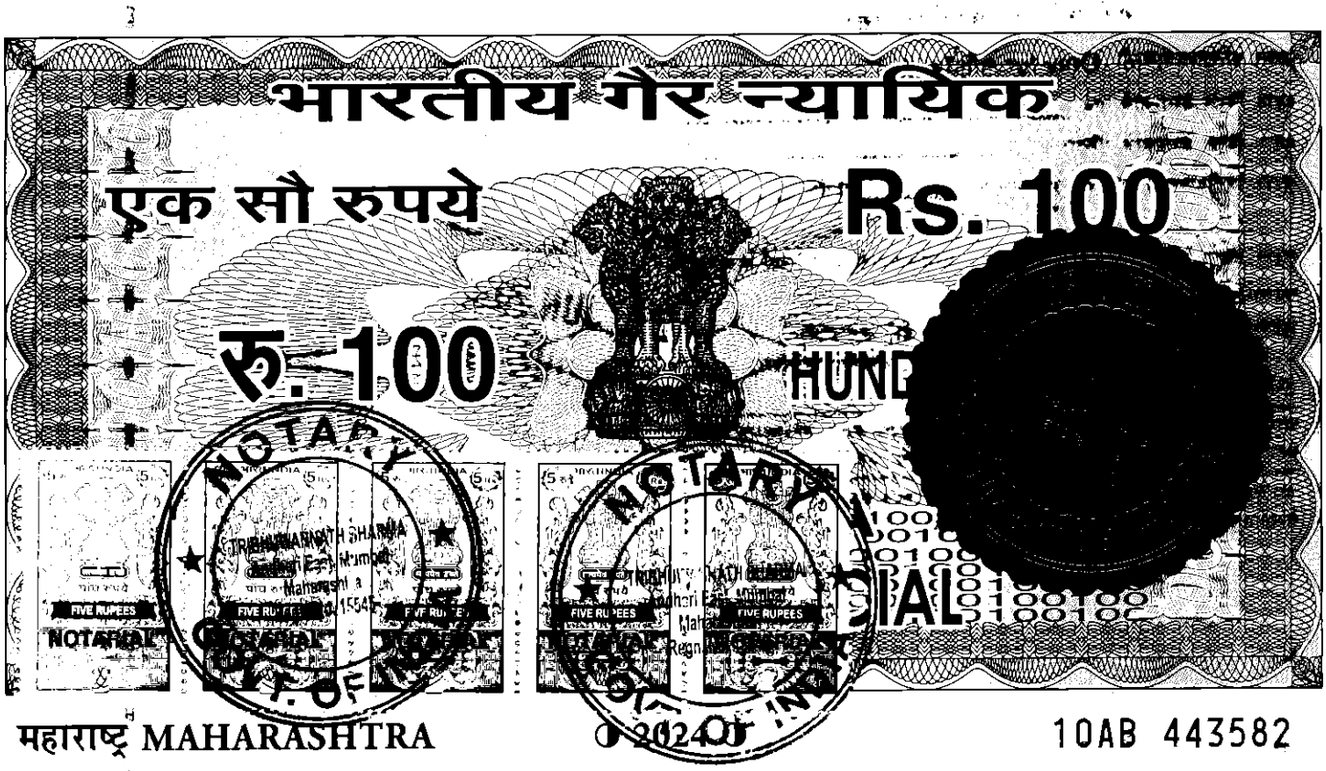
JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

Solemnly affirmed at Mumbai,
on this 01st day of August,2024

BEFORE ME

DEPONENT

TRIBHUWANNATH SHARMA
M.A., Literature [illegible] LL.B. (Bom)
ADVOCATE & NOTARY, GOVT. OF INDIA
Regn. NO. 15545



प्रधान मुद्रांक कार्यालय, मुंबई
मु.शु.वि.क्र. ८०००१२
18 JUN 2024
सक्षम अधिकारी
श्रीम. एल. एस. सांगळे

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

CA/ /CAA/2024

In the matter of the Companies Act, 2013

AND

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

Jhaveri Flexo India Private Limited,
A company incorporated under Companies Act, 1956, having its registered office at, 9th Floor, Gold Crest, N.S. Road No. 10, JVPD Scheme, Juhu, Vile Parle (West), Mumbai City, Mumbai, Maharashtra – 400049.

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

NOTARY TRIBHUVANNATH SHARMA Andheri East, Mumbai Maharashtra Regn. No. 15545 GOVT. OF INDIA

Rajul Jhaveri

जोडपत्र - १ Annexure - I

फक्त प्रतिज्ञापत्रासाठी Only for Affidavit

मुद्रांक विकत घेणा-यांचे नाव _____

मुद्रांक विकत घेणाऱ्यांचे राहिवाशी पत्ता _____

मुद्रांक विक्रीबाबतची नोंद वही अनु. क्रमांक _____ दिनांक _____

मुद्रांक विकत घेणाऱ्यांची सही परवानाधारक मुद्रांक विक्रेत्याची सही

परवाना क्रमांक:- ८०००१९२

मुद्रांक विक्रीचे ठिकाण/पत्ता: श्री. राजेश डी. मदनानी
२२१/३, एम.डी. रोड, सबोर पोस्ट ऑफिस, चौहान डिलक्स,
अंधेरी (पश्चिम), मुंबई -४०० ०५८.

21 JUN 2024
21 JUN 2024

शासकीय कार्यालयासाठी/न्यायालयासाठी प्रतिज्ञापत्र सादर करण्यासाठी मुद्रांक कागदाची आवश्यकता नाही. (शासन आदेश वि. ०१/०७/२००४ नुसार)

ज्या कारणासाठी जाणीपूर्वक खरेदी केलेला त्यांनी त्यांच कारणासाठी मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे

Represented by its Director, Mr. Alay Sandeep Jhaveri, Managing Director

...Applicant/Resulting Company

CONSENT AFFIDAVIT

I, Rajul Jhaveri, W/o Shri. Sandeep Jhaveri, aged about 63 years, residing at 21, Crest, Nutan Laxmi Society, N.S. Road No. 9, JVPD Scheme, Behind Haveli Temple, Vile Parle West, Mumbai – 400 049, do hereby solemnly affirm and sincerely state as follows:

1. I state that I am the **Shareholder** of **Jhaveri Flexo India Private Limited** ("Resulting Company"), and I am well acquainted with the facts of the case. I state that I hold 8285 (Number of Share) of Rs 5000 (Face Value) , of the Resulting Company totaling to Rs 4,14,25,000.

2. I say that I, the shareholder of the Resulting Company, am in receipt of the Scheme of Arrangement between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.

3. I hereby, as a shareholder of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:
   a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and
   b. dispensation from convening and holding the meeting of shareholders of the Resulting Company, for considering and approving the Scheme.
4. I say that this affidavit may be treated as our consent to the Scheme and any modification thereto.

Solemnly affirmed at Mumbai,
on this 01st day of August 2024

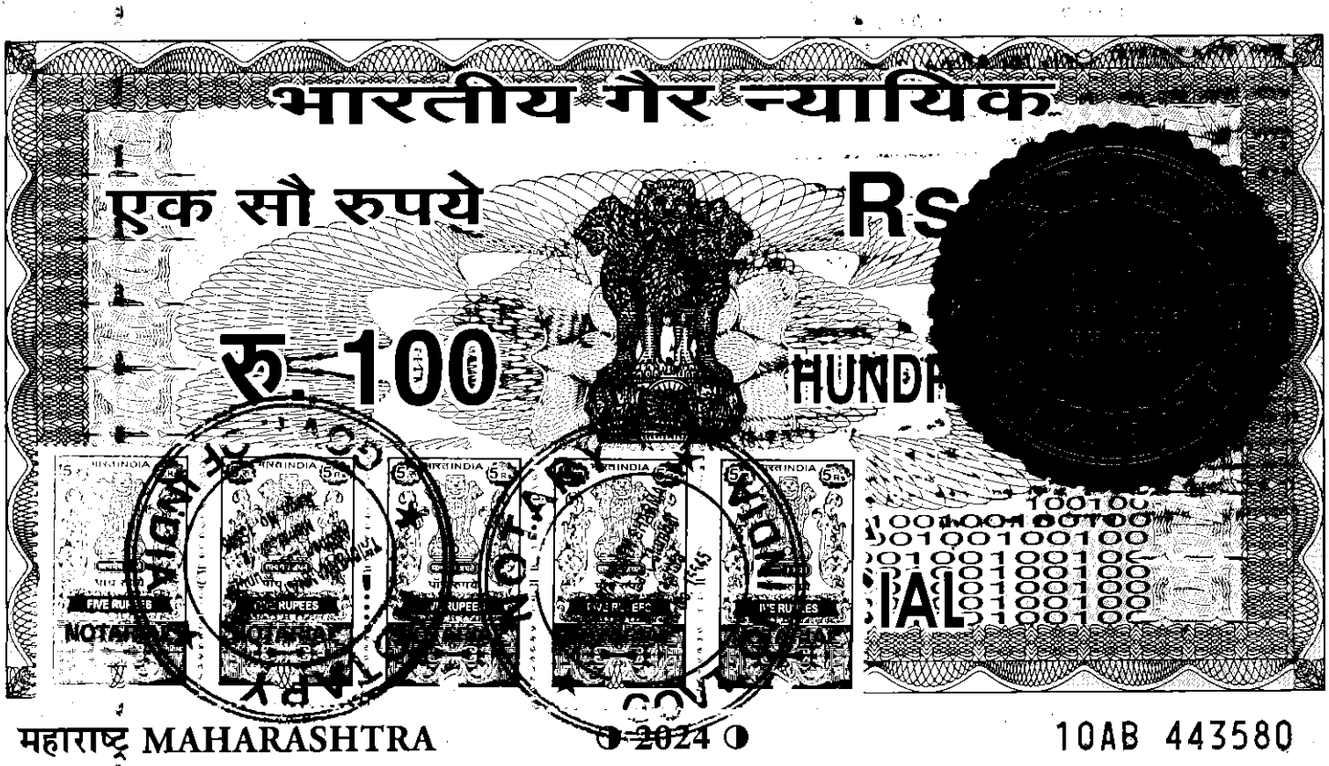
JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

BEFORE ME

Rajul Jhaveri

DEPONENT

TRIBHUWANNATH SHARMA
M.A., Liter... (Engish), LL.B. (Bom)
ADVOCATE & NOTARY, GOVT. OF INDIA
Regn. NO. 15545



प्रधान मुद्रांक कार्यालय, मुंबई
मुद्रांक क्र. ८०००१२
18 JUN 2024
सक्षम अधिकारी

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

CA/ /CAA/2024

In the matter of the Companies Act, 2013

AND

श्रीम. एल. एस. सांगळे

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

Jhaveri Flexo India Private Limited,
A company incorporated under Companies Act, 1956, having its registered office at, 9th Floor, Gold Crest, N.S. Road No. 10, JVPD Scheme, Juhu, Vile Parle (West), Mumbai City, Mumbai, Maharashtra – 400049.

NOTARY GOVT. OF INDIA

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

जोडपत्र - १ Annexure - I

फक्त प्रतिज्ञापत्रासाठी Only for Affidavit

मुद्रांक विक्री घेणा-यांचे नाव _____

मुद्रांक विक्री घेणा-यांचे राहिवाशी पत्ता _____

मुद्रांक विक्रीबाबतची नोंद वही अनु. क्रमांक _____ दिनांक _____

मुद्रांक विक्री घेणा-यांची सही परवानाधारक मुद्रांक विक्रेत्याची सही

परवाना क्रमांक:- ८०००००१२

मुद्रांक खरेदीचे ठिकाण/पत्ता: श्री. राजेश डी. अवलानी
२२१/३, एस.बी. रोड, कमोर पोस्ट ऑफिस, चांदान बिल्डींग,
अंधेरी (पश्चिम), मुंबई -४०० ०५८.

शासकीय कार्यालयासमोर/न्यायालयासमोर प्रतिज्ञापत्र सादर करणेसाठी मुद्रांक कागदाची आवश्यकता नाही. (शासन अधिसूचना दि. ०१/०७/२००४ नुसार)

ज्या कारणासाठी जास्ती मुद्रांक खरेदी घेणा त्यांनी त्यांचे कारणासाठी मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे

S. Ghorpade
Advt-49

21 JUN 2024
21 JUN 2024

NOTARY

Represented by its Director, Mr. Alay Sandeep Jhaveri, Managing Director

...Applicant/Resulting Company

CONSENT AFFIDAVIT

I, Alay Jhaveri, S/o Shri. Sandeep Jhaveri , aged about 35 years, residing at 21, Crest, Nutan Laxmi Society, N.S. Road No. 9, JVPD Scheme, Behind Haveli Temple, Vile Parle West, Mumbai – 400 049, do hereby solemnly affirm and sincerely state as follows:

1. I state that I am the **Shareholder** of **Jhaveri Flexo India Private Limited** ("Resulting Company"), and I am well acquainted with the facts of the case. I state that I hold 1615 (Number of Share) of Rs 5000 (Face Value), of the Resulting Company totaling to Rs 80,75,000.

2. I say that I, the shareholder of the Resulting Company, am in receipt of the Scheme of Arrangement between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.

3. I hereby, as a shareholder of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:
   a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and
   b. dispensation from convening and holding the meeting of shareholders of the Resulting Company, for considering and approving the Scheme.
4. I say that this affidavit may be treated as our consent to the Scheme and any modification thereto.

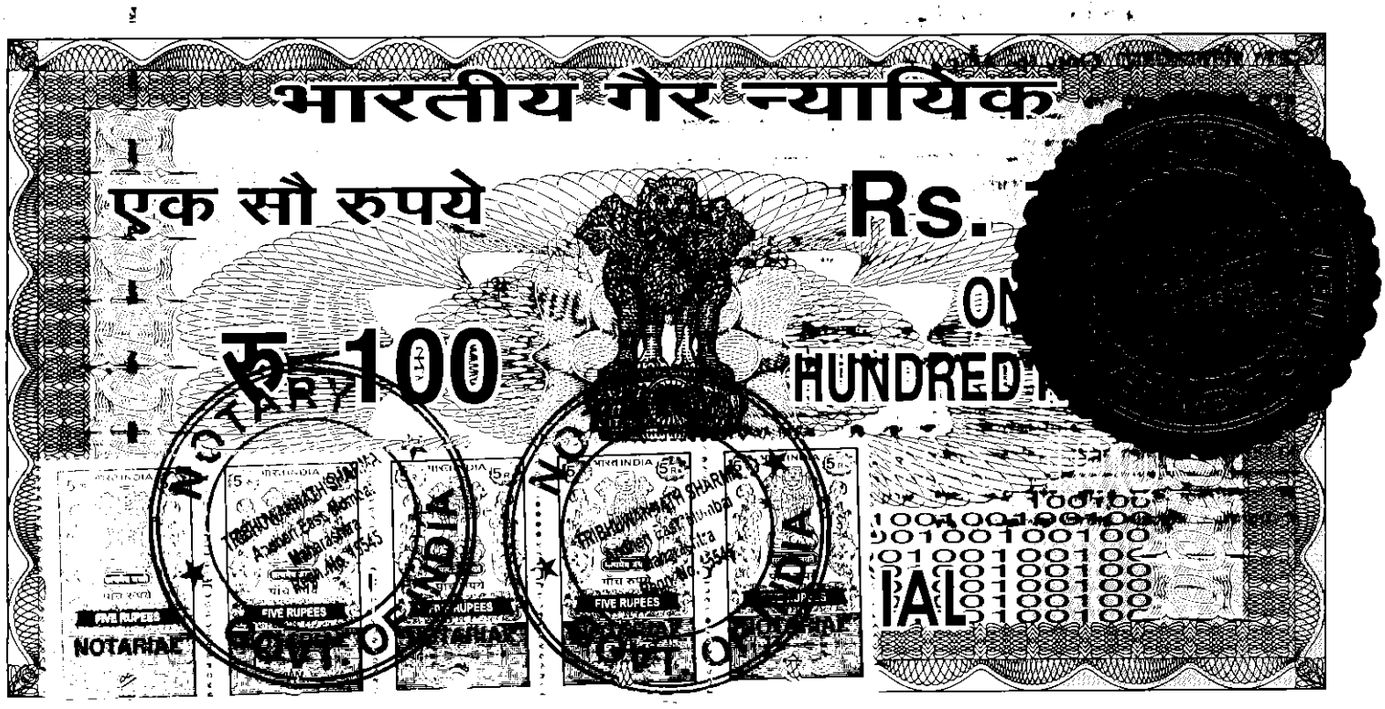
JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

Solemnly affirmed at Mumbai,
on this 01st day of August 2024

BEFORE ME

DEPONENT

TRIBHUVANNATH SHARMA
M.A., Litt... ...B. (Bom)
ADVOCATE & NOTARY, GOVT. OF INDIA
Regn. NO. 15545



महाराष्ट्र MAHARASHTRA ◑ 2024 ◑ 10AB 443581

प्रधान मुद्रांक कार्यालय, मुंबई
क्र. ८०००१२
18 JUN 2024
सक्षम अधिकारी

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

CA/ /CAA/2024

In the matter of the Companies Act, 2013

AND

श्रीम. एल. एस. सांगळे

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

Jhaveri Flexo India Private Limited,
A company incorporated under Companies Act, 1956, having its registered office at, 9th Floor, Gold Crest, N.S. Road No. 10, JVPD Scheme, Juhu, Vile Parle (West), Mumbai City, Mumbai, Maharashtra – 400049.

NOTARY TRISHUNNANATH SHARMA Andheri East, Mumbai Maharashtra Regn. No. 15545 GOVT. OF INDIA

M.S. Jhaveri

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

जोडपत्र - १ Annexure - 1

फक्त प्रतिज्ञापत्रासाठी Only for Affidavit

मुद्रांक विक्रत घेणा-यांचे नाव _____ MMMM S. GHORPADE

मुद्रांक विक्रत घेणा-यांचे रहिवाशी पत्ता _____ 04th-49

मुद्रांक विक्रीबाबतची नोंद वही अनु. क्रमांक 269 दिनांक _____

मुद्रांक विक्रत घेणा-यांची सही परवानाधारक मुद्रांक विक्रेत्याची सही

परवाना क्रमांक:- ८००००१९

मुद्रांक विक्रीचे ठिकाण/पत्ता: श्री. राजेश डी. मदनाणी
२२१/३, एस.बी. रोड, सनोर कोस्ट ऑफिस, जोगेश्वर वेस्टर्न,
अंधेरी (पश्चिम), मुंबई -४०० ०५८.

21 JUN 2024

21 JUN 2024

शासकीय कार्यालयासाठी/न्यायालयासमोर प्रतिज्ञापत्र सादर करण्यासाठी मुद्रांक कागदाची आवश्यकता नाही. (शासन आदेश वि. ०१/०७/२००४ नुसार)

ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्यांच कारणासाठी मुद्रांक खरेदी केल्यापासुन ६ महिन्यात वापरणे बंधनकारक आहे

NOTARY
TRIBHUWANKUMAR
Advocate

Represented by its Director, Mr. Alay Sandeep Jhaveri, Managing Director

...Applicant/Resulting Company

CONSENT AFFIDAVIT

I, Mrunal Jhaveri, S/o Shri. Sandeep Jhaveri , aged about 38 years, residing at 21, Crest, Nutan Laxmi Society, N.S. Road No. 9, JVPD Scheme, Behind Haveli Temple, Vile Parle West, Mumbai – 400 049, do hereby solemnly affirm and sincerely state as follows:

1. I state that I am the **Shareholder** of **Jhaveri Flexo India Private Limited** ("Resulting Company"), and I am well acquainted with the facts of the case. I state that I hold 1537 (Number of Share) of Rs 5000 (Face Value), of the Resulting Company totaling to Rs 76,85,000.

2. I say that I, the shareholder of the Resulting Company, am in receipt of the Scheme of Arrangement between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.

3. I hereby, as a shareholder of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:
   a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and
   b. dispensation from convening and holding the meeting of shareholders of the Resulting Company, for considering and approving the Scheme.
4. I say that this affidavit may be treated as our consent to the Scheme and any modification thereto.

Solemnly affirmed at Mumbai,
on this 01st day of August 2024

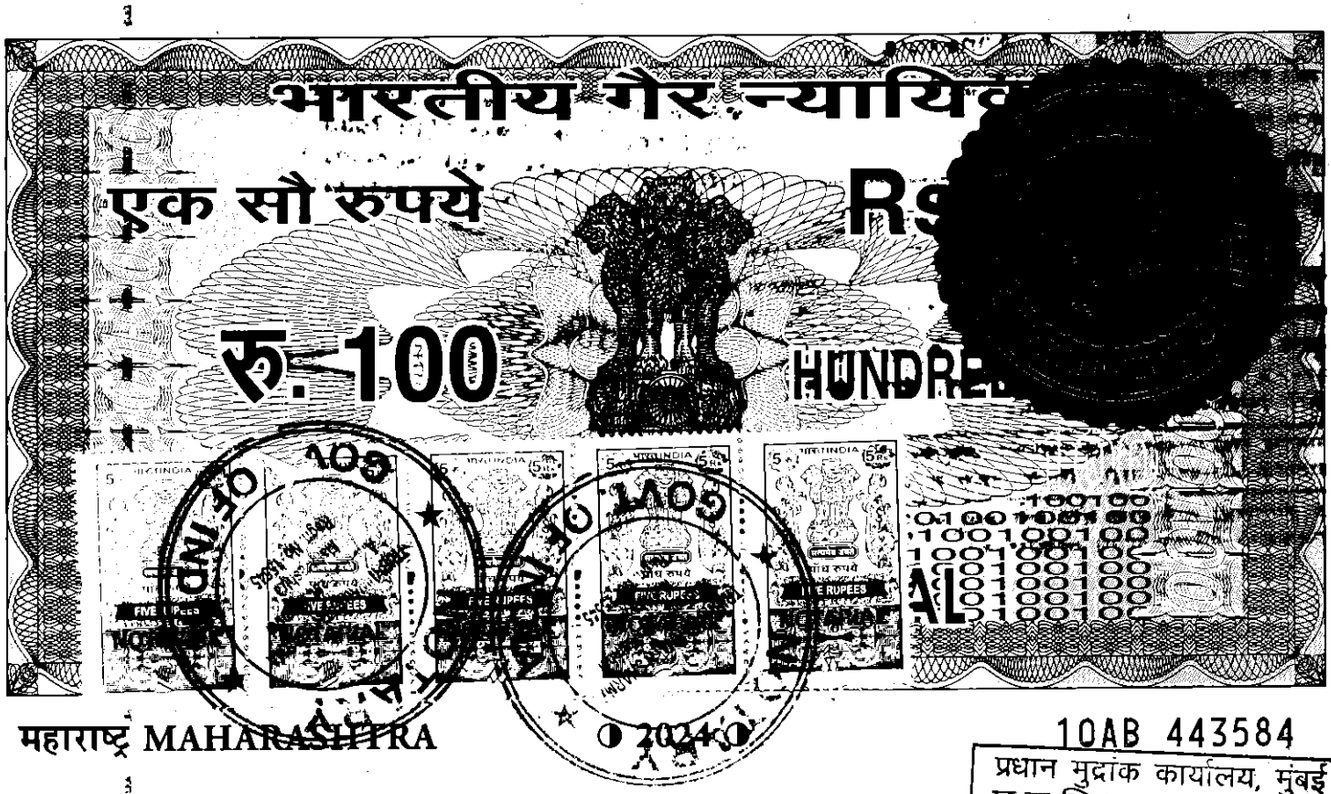
JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

BEFORE ME

M.S. Jhaveri

DEPONENT

TRIBHUWANNATH SHARMA
M.A., Literature (English), LL.B. (Bom)
ADVOCATE & NOTARY, GOVT. OF INDIA
Regn. NO. 15545



10AB 443584

प्रधान मुद्रांक कार्यालय, मुंबई
प.मु.वि.क्र. ८०००१२
18 JUN 2024
सक्षम अधिकारी

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

CA/ /CAA/2024

In the matter of the Companies Act, 2013

AND

श्रीम. एल. एस. सांगळे

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

Jhaveri Flexo India Private Limited,
A company incorporated under Companies Act, 1956, having its registered office at, 9th Floor, Gold Crest, N.S. Road No. 10, JVPD Scheme, Juhu, Vile Parle (West), Mumbai City, Mumbai, Maharashtra – 400049.

NOTARY
TRIBHUWANNATH SHARMA
Andheri East, Mumbai
Maharashtra
Regn. No. 16545
GOVT. OF INDIA

JHAVERI FLEXO INDIA PRIVATE LIMITED
MUMBAI

जोडपत्र - १ Annexure - I

फक्त प्रतिज्ञापत्रासाठी Only for Affidavit

MARS FINCOM PRIVATE LIMITED
6th Floor, Gold Crest, 10th Road,
Near HSBC Bank, JVPD Scheme,
Vile Parle (West), Mumbai- 400049.

गुन्हा घिणारे सेवा-यांचे नाव _____

गुन्हा घिणारे सेवाऱ्याचे रहिवाशी पत्ता _____

गुन्हा घिणाऱ्याची नोंद वही अनु. क्रमांक 282 दिनांक _____

गुन्हा घिणारे सेवाऱ्यांची सही

परवानाधारक गुन्हा घिणाऱ्याची सही

21 JUN 2024

21 JUN 2024

घटनेचा क्रमांक:- ८०००१२

गुन्हा घिणाऱ्याचे शिक्षण/पत्ता: श्री. राकेश जी. भटनागर
२२१/३, ए.एस.जी. रोड, सनोर पोस्ट ऑफिस, चौहान डिलक्स,
अंधेरी (पश्चिम), मुंबई -४०० ०५८.

शासकीय कार्यालयातील/न्यायालयातील प्रतिज्ञापत्र सादर करण्यासाठी गुन्हा कागदाची आवश्यकता नाही. (शासन आदेश दि. ०१/०७/२००४ नुसार)

ज्या कारणासाठी ज्यांनी गुन्हा करेरी घेतला त्यांनी त्यांच कारणासाठी गुन्हा स्वीकारेच्यापासून ६ महिन्यात वापरणे बंधनकारक आहे

Represented by its Director, Mr. Alay Sandeep Jhaveri, Managing Director

...Applicant/Resulting Company

CONSENT AFFIDAVIT

I, Alay Jhaveri, S/o Shri. Sandeep Jhaveri, aged about 35 years, residing at 21, Crest, Nutan Laxmi Society, N.S. Road No. 9, JVPD Scheme, Behind Haveli Temple, Vile Parle West, Mumbai – 400 049, do hereby solemnly affirm and sincerely state as follows:

1. That I have been duly authorized as authorized signatory of Mars Fincom Private Limited , having its registered office at 9th Floor, Gold Crest, 10th Road, JVPD Scheme, Mumbai City, Vile Parle West Mumbai, Maharashtra, India, 400049 ("Company") vide resolution dated 12th July,2024, passed by the Board of Directors of the Company. I am competent to file this affidavit. A copy of the said resolution is annexed hereto and marked as Exhibit A.

2. I say that I, the **shareholder** of the **Jhaveri Flexo India Private Limited** ("Resulting Company"), am in receipt of the Scheme of Arrangement between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.

3. I hereby, on behalf of the Company as a shareholder of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:
   a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and
   b. dispensation from convening and holding the meeting of shareholders of the Resulting Company, for considering and approving the Scheme.
4. I say that this affidavit may be treated as our consent to the Scheme and any modification thereto.

Solemnly affirmed at Mumbai,
on this 01st day of August, 2024

JHAVERI FLEXO INDIA PRIVATE LIMITED

BEFORE ME

DEPONENT

TRIBHUWANNATH SHARMA
M.A., Literature (Engl.), LL.B. (Bom)
ADVOCATE & NOTARY, GOVT. OF INDIA
Regn. NO. 15545

MARS FINCOM PRIVATE LIMITED

REGD. OFFICE: C/O JHAVERI FLEXO INDIA LIMITED, 9TH FLOOR, GOLD CREST, 10TH ROAD, JVPD SCHEME, VILE PARLE (WEST), MUMBAI – 400049. TEL. NO. 022-61512152 FAX: 022-61512114
Email: alay.jhaveri@gmail.com
CIN: U65100MH1995PTC197277

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MARS FINCOM PRIVATE LIMITED OF HELD ON 12TH DAY OF JULY,2024 AT 10:A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 9TH FLOOR, GOLD CREST, 10TH ROAD, NEAR HSBC BANK, JVPD SCHEME, MUMBAI CITY, VILE PARLE WEST MUMBAI, MAHARASHTRA, INDIA, 400049

APPOINTMENT OF AUTHORIZED REPRESENTATIVE TO APPROVE AND SIGN THE CONSENT AFFIDAVIT ON BEHALF OF MARS FINCOM PRIVATE LIMITED ("the Company")

"**RESOLVED THAT** pursuant to the provisions of Section 233 of the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Compromise, Arrangements and Amalgamations) Rules 2016, Mr. Alay Sandeep Jhaveri (DIN: 02349963),Designation Director and Bearing PAN: AHIPJ 4389A be and is hereby appointed as the Authorized Representative to prepare, modify, finalize and sign (physically or electronically) the consent affidavit on behalf of the Company in relation to the Scheme of Arrangement (Demerger) between Prakash Flexibles Private Limited ("Demerged Company") and Jhaveri Flexo India Private Limited ("Resulting Company") which includes approval of the Scheme of Arrangement (Demerger) between the Demerged Company and Resulting Company and approval for dispensation from convening and holding the meeting of shareholders of the Resulting Company".

"**RESOLVED FURTHER THAT** any director of the Company, CFO and Company Secretary be and are hereby authorized to do all such acts, deeds, matters and things as deem necessary to give effect to the above resolution".

// CERTIFIED TRUE COPY //
FOR **MARS FINCOM PRIVATE LIMITED**

M.S.Jhaveri

MARS FINCOM PVT. LTD. MUMBAI

Mrunal Sandeep Jhaveri
Director
DIN: 02350001
Address:* 21, *Crest, Nutan Laxmi Society, N.S. Road No. 9,
JVPD Scheme, Behind Haveli Temple,
Vile Parle West, Mumbai – 400 049

JHAVERI FLEXO INDIA PRIVATE LIMITED

SHANE CARDOZ * ADVOCATE & NOTARY * GOVT. OF INDIA
MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

Bhatter & Company

CHARTERED ACCOUNTANTS

LIST OF SECURED CREDITORS OF JHAVERI FLEXO INDIA PRIVATE LIMITED

AS ON 4 Aug 2024

Sl. No	Vendor Name	Address	Nature of Debt	Amount outstanding in INR as on 4 Aug 2024	Percentage of the total outstanding
1	ICICI Bank Limited	Trans Trade Center Midc Central X Road Mumbai, MIDC Andheri Maharashtra	Secured	11,04,36,959.68	41.7%
2	The Saraswat Co.Op.Bank Ltd	MARATHON NEXTGEN COMPLEX,OPP.PENISULA PARK LOWER PAREL,MUMBAI	Secured	11,13,24,530.16	42.0%
3	Citi Bank	Mumbai	Secured	4,33,45,825.73	16.4%
				26,51,07,315.57	

M/s. Bhatter & Co
Chartered Accountant.,
UDIN:24016937BKBYTD8889

D.H. Bhatter
Proprietor
Membership No.: 16937

Date: 08th Oct 2024
Place: Mumbai

JHAVERI FLEXO INDIA PRIVATE LIMITED

SIYANE CARDOZ * GOVT OF INDIA * MUMBAI MAHARASHTRA REG. NO. 16386 EXPIRE ON 27th JAN 2025 * ADVOCATE & NOTARY *

ICICI Bank

NO OBJECTION LETTER
Without Prejudice

Date: 27-Sept-2024

To,
The Board of Directors,
Jhaveri Flexo India Private Limited

Kind Attn: Ramakant Lad – Chief Financial Officer

Dear Sirs,

Sub: No objection certificate ("NOC") on the draft Scheme of Demerger of Prakash Flexibles Private Limited into Jhaveri Flexo India Private Limited ("Borrower") in relation to the credit facilities of INR 320 million ("Facilities") availed by the Borrower under the Facility Agreement dated 27th Day of September,2022 executed between, inter alia, the Borrower and ICICI Bank Limited ("Lender"), as amended from time to time.

We, ICICI Bank Limited, the Lender under the Facility Agreement, understand that the Board of Directors of the Borrower have approved a Scheme of Demerger of Prakash Flexibles Private Limited into Jhaveri Flexo India Private Limited (attached as Annexure I to this NOC, hereinafter referred to as the "**Scheme**") to Jhaveri Flexo India Private Limited, vide their resolution dated 25th June,2024.

In accordance with your request letter/email dated 01st Day of July,2024 seeking our approval/no objection on the Scheme, we hereby provide our consent on the Scheme, subject to the terms and conditions referred in Annexure II to this NOC.

This NOC is provided for only the specific purpose of providing our consent on the aforementioned Scheme and is not and should not be construed as a waiver of any rights and interest of the Lender or any obligation of the Borrower in any manner whatsoever, under all applicable laws, loan, facility, security and / or transaction documents.

The capitalized terms used but not defined in this NOC shall have the same meaning given to them under the Facility Agreement.

Yours truly,

ICICI Bank Limited,

Authorised Signatory

ICICI BANK LIMITED (0555) ICICI Bank Towers, BKC Branch

SHANE CARDOZ * GOVT OF INDIA * MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025 * ADVOCATE & NOTARY *

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

ICICI Bank Limited
ICICI Bank Towers,
Ground Floor, South Towers,
West Wing Gate No. 4,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Maharashtra, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circl
Old Padra Road, Vadodara 390 00
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

ICICI Bank

Annexure II
Terms and Conditions of the no objection

1. Nothing shall affect the repayment of the Facilities and the terms and conditions stipulated in the Finance Documents.
2. Post the proposed Demerger in accordance with the Scheme, Jhaveri Flexo India Private Limited shall continue to be bound by and act in accordance with the terms and conditions of the Facility Agreement and all other Finance Documents.
3. The assets charged to the Lender and/or the contractual comfort provided to the Lender under the Finance Documents (as detailed below), shall continue to be charged and/or in force in favour of the Lender as security/contractual comfort towards repayment of the Facilities, in accordance with the Finance Documents.

Details of security/contractual comfort as per sanction letter:

S No	Details of security/contractual comfort	Ranking of charge
1.	Survey No.188/2/1,Luhari, Luhari, Opp Government Tourism Resort, Silvassa, Dadra & Nagar Haveli, Gujarat,India, 396210	First Paripassu Charge
2.	Office No. 901, 9th Floor, Gold Crest, Duvairath Co-operative Premises Society Limited, Plot No. 3, Subplot no. 12, Survey no. 70D Part, Juhu, NS Road No. 10, JVPD scheme, Mumbai,India, 400049	First Paripassu Charge
3.	All Current Assets	First Paripassu Charge

SHANE CARDOZ ★ GOVT OF INDIA ★ ADVOCATE & NOTARY ★ MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

4. Any breach of any of the conditions under this NOC shall amount to an Event of Default under the Facility Agreement.
5. Compliance with all regulatory and statutory requirements under all applicable laws by Borrower including but not limited to compliance with the relevant provisions of the Companies Act 2013, including all amendments thereto, shall be the sole responsibility of Borrower.

JHAVERI FLEXO INDIA PRIVATE LIMITED

ICICI BANK LIMITED (0555) ICICI Bank Towers, BKC Branch

ICICI Bank Limited
ICICI Bank Towers,
Ground Floor, South Towers,
West Wing Gate No. 4,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Maharashtra, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390 007, India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400051, India.

6. Borrower shall be responsible for the applicable statutory fees and charges, taxes, expenses, registration charges, stamp duties and other imposts payable for the proposed scheme and shall indemnify and hold the Lender harmless for any breach thereof.
7. The Lender may change any terms and conditions of the Facilities as it may deem fit for any reason whatsoever.
8. Lender's consent to this Scheme shall stand null and void if any alteration is made to this Scheme, without prior approval of the Lender.
9. After the approval of National Company Law Tribunal on the Scheme, the Borrower and / or the Jhaveri Flexo India Private Limited shall enter into necessary documentation and/or provide authorizations and KYC documents as may be required by the Lender.
10. This NOC is also subject also to the other secured lenders sharing similar consent.[1]

ICICI BANK LIMITED (0555) ICICI Bank Towers, BKC Branch

SHANE CARDOZ ★ GOVT OF INDIA ★ ADVOCATE & NOTARY ★ MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

[1] Retain in case of syndicated/ consortium loans, else delete.

ARUN G. DESHMUKH * NOTARY GOVT. OF INDIA * Regn. No. 11252 Mumbai MAHARASHTRA

NOTARY GOVT. OF INDIA NOTARIAL NOTARIAL NOTARIAL

NOTARY GOVT. OF INDIA NOTARIAL NOTARIAL

CONSENT AFFIDAVIT

I, Ms. Nivedita Gaitonde in the capacity of the Assistant General Manager of Saraswat Co-operative Bank Ltd., Credit Administration Dept Branch, 1st Floor, Laxman Zulla, Ranade Road, Dadar (West), Mumbai - 400 028, daughter of Shri. Ashok Gaitonde, aged about 46 years, residing at 4-Suyash CHSL, Plot no. 37, Saraswati Baug, Jogeshwari East, Mumbai 400 060 do hereby solemnly affirm and state as under:

1. I state that I am the authorized representative of **Saraswat Co-operative Bank Limited**, having its registered/corporate office at Ekanath Thakur Bhavan, 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. (herein referred to as "the Bank "which expression shall include is successor in interest and permitted assigns).

B.M.C. BANK LTD. 78. MOHOL AUTHORISED SIGNATORY

2. That SARASWAT CO-OPERATIVE BANK LTD., is one of the Secured loan creditors of Jhaveri Flexo India Pvt. Ltd. (hereinafter called the Company), for an amount of INR.4804.00 Lakh as on 19.08.2024.

3. And aforesaid outstanding is secured by way of

   i. Stock and Book Debts for Cash Credit limit and Working Capital Demand Loan.

   ii. Stock meant for exports and advance receivable for Packing Credit limit.

   iii. Export Receivables for Post shipment limit.

   iv. Goods purchased under L/C for Letter of Credit limit.

   v. Further charge on current assets for Bank Guarantee limit.

   vi. Imported Plant & Machinery for Capex LC cum Term Loan

   vii. Mortgage of factory land and building situated at Survey no. 188/2/1, Luhari, Dadra & Nagar Haveli, Silvassa in the name of Jhaveri Flexo India Pvt. Ltd.

   viii. Mortgage of Office no. 901, 9th Floor, Gold Crest, Duvairat CHS Ltd., Plot no. 12, Sub Plot no. 12, Survey no. 70D, N. S. Road 10, JVPD Scheme, Juhu, Mumbai – 400049.

   ix. Plant & machinery situated at Survey no. 188/2/1, Luhari, Dadra & Nagar Haveli, Silvassa in the name of Jhaveri Flexo India Pvt. Ltd.

Phone No:
Sold To/Issued To:
Saraswat co-op bank l
For Whom/ID Proof:
AABAT4887Q

Bombay Mercantile Co-Op Bank Limited Mumbai 400003 MAHARASHTRA

भारत INDIA INDIA NON-JUDICIAL

₹ 0000100/- ZERO ZERO ZERO ONE ZERO ZERO

AUG-26-2024 10:15:57

AGREEMENT 38158371724667367661-00313201 38158371 IGR-ACS-V-043-2023

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

SARASWAT CO-OP. BANK LTD. Credit Administration Dept.

INDIA

4. I state that I have received a copy of the above referred Scheme of amalgamation between Prakash Flexibles Pvt. Ltd. (**"Transferor Company"**) with Jhaveri Flexo India Pvt. Ltd. (**"Company" or "Transferee Company"**) and their respective shareholders (**"Scheme"**) under the provisions of Sections 230 to 232 of the Companies Act, 2013.

5. I hereby, as Secured Creditor of the Company, confirm my agreement and give my approval and consent to:

(a) the Scheme, including any amendment/ modification / alteration made therein as may be considered necessary by/ found acceptable to the Board of Directors of the Company or as may be directed / approved by the shareholders and creditors of the Company involved or any concerned statutory / regulatory / judicial or quasi-judicial authority or any tribunal including the jurisdictional National Company Law Tribunal or any affected person; and

(b) dispensation from convening and holding the meeting of the secured creditors of the Company for considering and approving the Scheme.

I say that this affidavit be treated as my consent to the Scheme and any modification thereof.

For SARASWAT CO-OP. BANK LTD.
Credit Administration Dept.

Authorised Signatory

Solemnly affirmed at Mumbai
on this 26th day of August, 2024

BEFORE ME

NOTARY GOVT. OF INDIA
ARUN G. DESHMUKH MUMBAI MAHARASHTRA Regd. No. 11252 Exp. On 09/09/2025

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

BEFORE ME

ARUN G. DESHMUKH
REGD. No. 11252 B.Com., LL.B.,
ADVOCATE HIGH COURT
NOTARY GOVT. OF INDIA
Office : Shop No. 1, Vinayak Darshan, Apartment
ash Path Lane Dadar (W), Mumbai-400 028

NOTED & REGISTERED
Sr. No. 2681 Page No. 94
Date 26/08/2024

FIFC, 10th Floor,
Plot No. C-54 & C-55 G Block,
Bandra Kurla Complex
Mumbai 400 098, India.

citi

Commercial Bank
A Division of Citibank, N.A. India

To,

Date: September 17, 2024

The Board of Directors
JHAVERI FLEXO INDIA PVT LTD,
9th Floor, Gold Crest,
10th Road, J.V.P.D Scheme,
Vile Parle (West), Mumbai-400049
Attn: Mr. Sandeep Jhaveri,

Dear Sirs,

Re: Proposed Scheme of Arrangement between Jhaveri Flexo India Private Limited ("Borrower") and Prakash Flexibles Private Limited ("Transferor Company") and their respective shareholders and creditors

---

1. Citibank N.A. ("Citibank") has extended the following credit facilities (collectively, the "**Facilities**") to the Borrower:
   (i) A secured facility of **INR 250,000,000/- (Rupees Two Hundred and Fifty Million Only)** under facility agreement dated **16th February 2022** between the Borrower and Citibank.
   The facility is secured by way of charge as below:
   First Paripassu Charge by way of a hypothecation over the Borrower's all current assets both present and future.
   First Paripassu Charge by way of a mortgage over immoveable properties situated at:
   1. Office premises at 901 Gold Crest Juhu, Mumbai - 400049 owned by Company
   2. Survey No. 188/2/1, Luhari Village, Dadra and Nagar Haveli, Silvasa, Gujarat- 396230 owned by Company
2. Citibank has been requested by the Borrower, vide letter dated Aug 16, 2024, to accord its approval for the draft Scheme of Arrangement ("**Scheme**") to be filed before the National Company Law Tribunal pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.
3. Citibank has perused the Scheme and, subject to the Borrower obtaining all consents required (whether statutory, regulatory, judicial or contractual, and fulfillment of all conditions that may be specified therein), Citibank has no objection to the captioned arrangement, to be effected in accordance with the terms of the Scheme and on the express understanding that the Transferor Company shall continue to be contractually bound to Citibank and shall discharge any and all liabilities with regard to the Facilities and execute such documents as may be required by Citibank with respect to the Facilities.
4. Citibank also gives its consent to dispense with the holding of the meeting of the creditors of the Borrower. However, if a meeting is convened as per the directions of or in accordance with an order of any competent authority and/or by any other creditor, Citibank reserves the right to attend and be heard at such meeting.

Yours faithfully,

For Citibank, N.A.
Authorized Signatory

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

SHANE CARDOZ ADVOCATE & NOTARY GOVT. OF INDIA MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

CA INDIA

Bhatter & Company

CHARTERED ACCOUNTANTS

LIST OF UNSECURED CREDITORS OF JHAVERI FLEXO INDIA PRIVATE

AS ON 4 Aug 2024

SL No	Vendor Name	Address	Nature of Debt	Amount outstanding in INR as on 4 Aug 2024	Percentage of the total outstanding
1	Dic India Limited	Ahmedabad - 382 445; Gujarat,,	Unsecured Loan	7,41,91,054.76	23.48%
2	SIEGWERK INDIA PRIVATE LIMITED	Shed A; Tauru Road Village Dhulawat;,Tehsil Tauru; Mewat; Haryana; 122105, ,MEWAT	Unsecured Loan	6,30,92,486.39	19.97%
3	TECHNOVAA PLASTIC INDUSTRIES PRIVATE LIMITED	Survery # 2293 n 2295; Rajpur Zulasan Rd; Village,Rajpur; Taluka; Kadi,, ,MEHSANA	Unsecured Loan	4,93,87,037.06	15.63%
4	Sml Films Limited - Surat	A - 17 Icchapore Bhatpore,Gidc, ,SURAT	Unsecured Loan	3,63,08,680.35	11.49%
5	Henkel Adhesives Technologies India P.Ltd. # Panvel	Gate No 128/141/142/143/144; chondhe warehouse,Maule Vadhu Khurda; Tal- Haveli-Pune,412216,PUNE	Unsecured Loan	3,62,10,577.20	11.46%
6	Cosmo Films Ltd	B - 14/ 8 & 9 - Midc Area - Waluj, , ,AURANGABAD	Unsecured Loan	1,72,22,605.60	5.45%
7	Itochu Plastics Pte Ltd. -	1 WALLICH STREET,#32 - 03 GUOCO TOWER, ,MUMBAI	Unsecured Loan	78,64,788.26	2.49%
8	AFFLATUS GRAVURES PVT LTD	PLOT NO 3601-3602, G.I.D.C, SARIGAM, VALSAD	Unsecured Loan	49,81,602.00	1.58%
9	Noble Shipping Pvt.Ltd	Corporate Park - Unit No 13/li - 2Nd Floor,Chembur,MUMBAI	Unsecured Loan	44,22,839.12	1.40%
10	Bostik India Private Limited # Bharuch	770/2; 770/3; GIDC; Jhagadia; Bharuch;, , ,BHARUCH	Unsecured Loan	43,83,208.00	1.39%
11	PRAKASH FLEXIBLES PRIVATE LIMITED - CR	PLOT NO: 10-15 & 22-27; MARAIMALAI NAGAR,PHASE VIII; NEW SIDCO INDUSTRIAL ESTATE,TAMIL NADU - 603209,CHENNAI	Unsecured Loan	32,10,897.87	1.02%
12	SPCX PRIVATE LIMITED	Survey No. 692A/3C; 1St Floor Duggal Plaza,Prem Nagar; Bibwewadi;,PUNE;Maharashtra411037,PUNE	Unsecured Loan	27,36,697.66	0.87%
13	Reliance Industries Ltd.	Plot No. 39/6; 39/5; 39/3; 38/3;,Village Varkund, ,DAMAN	Unsecured Loan	26,33,104.85	0.83%
14	Sai Enterprises - Aurangabad	E - 10,Aurangabad,	Unsecured Loan	23,00,000.00	0.73%
15	Sun Electro Gravures Pvt Ltd - Changodar	37/1Ashwamegh Ind.Estate,Sarkhej - Bavla Highway,Changodar 382213,AHMEDABAD	Unsecured Loan	21,92,924.65	0.69%
16	Toyop Relief Pvt. Ltd. # Cr # Mumbai	A1 Madhu Kunj; Navroji X Lane; Ghatkopar (W);,Udyog Aadhar No MH18D0069224,CIN : U51909MH2007PTC173852,MUMBAI	Unsecured Loan	20,68,380.00	0.65%
17	THAI POLYETHYLENE CO.;LTD.	1 SIAM CEMENT ROAD; BANGSUE;,BANGKOK; THAILAND - 10800, ,BANGKOK	Unsecured Loan	20,48,754.57	0.65%
18	Trans Cargo (Guj) Pvt.Ltd.-Vapi	Plot No.289/2 Ii Nd Phase-Near Sardar Chowk-,Valsad, ,VAPI	Unsecured Loan	19,67,178.00	0.62%
19	Jk Materials Co. Ltd - Chungcheongnam	1061 - Namburo -,Dngjin Si -,	Unsecured Loan	19,55,034.00	0.62%
20	JIGNA PETROCHEM PRIVATE LIMITED	Mahatma Gandhi Circle, O/905; Sonorus B,,Selvas Road; Vapi Gidc; Vapi; Valsad,, ,VAPI	Unsecured Loan	18,29,997.58	0.58%
21	CORAPLAST INDUSTRIES - UDWADA	Survey #180; Udwada, Pariya Rd.;Dungarigam,Parol; Valsad;, ,VALSAD	Unsecured Loan	17,08,852.00	0.54%
22	NAVKAR TUBES AND CORES	Plote No 4; Milestone Survey No 946; Karwad. Vapi, , ,VAPI	Unsecured Loan	16,64,049.40	0.53%
23	HI - Tech Inks Pvt Ltd - Vapi	Plot No. 633 - 635 - 100 Shed Area - G.I.D.C,vapi, ,VAPI	Unsecured Loan	13,19,539.00	0.42%
24	TECHNOGENEC	H.NO. 07; KASHIDIH BASTI; LINE NO.01;,KASHIDIH SHOP AREA; CHANDRA VALLEY FLAT;,Sakchi; Jamshedpur; East Singhbhum; Jharkhand; 831,JAMSHEDPUR	Unsecured Loan	12,97,526.04	0.41%
25	Ajanta Wood Products - Chikhli	Near Vasudhara Dair;At & PO. Thala - 396 521,Tal. Chikhli; Dist.Navsari (Gujarat), ,VALSAD	Unsecured Loan	12,27,653.00	0.39%
26	SRV GLOBAL FREIGHT PRIVATE LIMITED	206; 2nd Floor; Jai Antariksh;,Makwana Road; Mumbai;,Mumbai Suburban; Maharashtra; 400059,MUMBAI	Unsecured Loan	11,45,769.00	0.36%
27	HERAMBA HVAC&R	SHOP NO 1 A-1; GROUND FLOOR,,KASTURI RESIDENCY; NAROLI ROAD;,SILVASSA; Dadra And Nagar Haveli,SILVASSA	Unsecured Loan	10,79,399.00	0.34%
28	Tarille Corporation - Mumbai	2nd floor; 222-A; Podar Chambers; 109 S A Brelvi R,Fort; Mumbai; Maharashtra; 400001, ,MUMBAI	Unsecured Loan	10,74,408.15	0.34%
29	CHEMCLOTEX CORPORATION LLP # MUMBAI	18 - Hindustan Kohinoor Industrial Complex -,Vikhroli (West), ,MUMBAI	Unsecured Loan	10,62,000.00	0.34%
30	Futuristic Marketing Solution Delhi Gate - Ahmedabad	130 - Ganj Bazar - Nr. Hathisingh Wadi,O/S Delhi Gate,	Unsecured Loan	10,27,003.00	0.33%
31	R.A.SHAIKH PACKAGING	Plaot no.49;Suevey No 126/P; 66 KV road Amli;Silva, , ,SILVASSA	Unsecured Loan	8,94,514.00	0.28%
32	Shiva Transport Company	P579/P; Office 114 - 1151St Floor,padmavati Association;,Vapi,MUMBAI	Unsecured Loan	7,82,989.00	0.25%
33	RACHNA PLASTICIZERS	Plot No : 116 & 115/A; 115/B; Ind. Estste, , ,SILVASSA	Unsecured Loan	7,81,086.00	0.25%
34	GK PACKAGING	GALA NO 101 AND 105; PLOT NO 14,SURVEY NO 126P; AMLI 66KVA ROAD; SILVASSA;,Dadra and Nagar Haveli and Daman and Diu; 396230,SILVASSA	Unsecured Loan	7,17,360.97	0.23%
35	D-POLY PRIVATE LIMITED	Flat No. B/204; VEDANT PARK CHS; NEAR BALI RESIDEN,OPP SAI VIHAR COMPLEX, KHARIGAON; KALWA WEST, ,Thane; Maharashtra; 400605,THANE	Unsecured Loan	7,00,000.00	0.22%
36	Daetwyler Swiss Tec India Pvt. Ltd. - Pune	Gut No. 26 Lavale Phata; Near Jagdish Electronics;,Dist. Pune, ,PUNE	Unsecured Loan	6,16,027.00	0.19%
37	Kama Encore Packaging Solutions Llp	161/8 - Ii Phase - G.I.D.C,Valsad - 396195, ,VAPI	Unsecured Loan	5,91,663.14	0.19%
38	PACK PRINT INDUSTRIES INDIA PRIVATE LIMITED	Udhyog Nagar Industrial Estate Ringanwada,Daman, ,DAMAN	Unsecured Loan	5,86,345.00	0.19%
39	Krishna Pipes-Silvassa	Survey No. 6/1/1- Gala No. 18-Village Athal,Silvassa Bhilad Road,Silvassa,SILVASSA	Unsecured Loan	5,48,531.25	0.17%
40	Shree Balaji Parivahan	138; Panchratna; Building; Char Rasta; GIDC; Vapi-, , ,VAPI	Unsecured Loan	5,44,970.00	0.17%
41	Pantone Impressions	,C - 63, MIDC Chikalthana; Aurangabad, ,AURANGABAD	Unsecured Loan	5,11,188.00	0.16%
42	AMEEJA ENTERPRISES	204; Business Plaza; Plot No. 33;,Gazdar Bandh Road; Near Rajesh Khanna Garden,Santacruz (West) Mumbai - 400 054,MUMBAI	Unsecured Loan	5,07,716.00	0.16%
43	Brilliant Polymers Pvt. Ltd. # Thane	Plot No 15;16;21/4. MIDC Morivali; Ambernath (West,Thane 421505, ,THANE	Unsecured Loan	4,54,387.00	0.14%
44	MOKSH INTER CHEM PVT LTD	PLOT NO E-57;GALA NO 6,PHASE 1,G I.D.C VAPI,Gujarat,VAPI	Unsecured Loan	4,43,865.00	0.14%
45	Ultimate Marine Pvt Ltd	MAYURESH COSMOS, OFFICE 1207, PLOT 37,SECTOR 11,CBD BELAPUR,NAVI MUMBAI	Unsecured Loan	3,90,486.00	0.12%
46	DOW CHEMICAL INTERNATIONAL PRIVATE LIMITED	Plot No. Gen-2/1/B (part) of Industrial Area MIDC,Raheja District 2; Julnagar; Navi Mumbai;,Maharashtra,MUMBAI	Unsecured Loan	3,84,213.81	0.12%
47	J B CARGO MOVERS	D303; SAGAR RESIDENCY;,NEAR AMBA MATA TEMPLE; CHANOD,VAPI; GUJARAT,VAPI	Unsecured Loan	3,61,606.00	0.11%
48	Gvk Logistics Pvt.Ltd.-Navi-Mumbai	Moreshwar Complex-Sadguru Chs Ltd.,Plot No.101-103, ,MUMBAI	Unsecured Loan	3,54,924.00	0.11%
49	Amit Transport Corporation	A-7;Netaji Subhash Place; Pitampura,Delhi - 110034, ,DELHI	Unsecured Loan	3,39,756.00	0.11%
50	AQSA POLYPACK PVT LTD.	SURVEY NO.336/C; GIDC , BALDA,PARDI - 396125; DIST.VALSAD., ,VALSAD	Unsecured Loan	3,36,668.97	0.11%
51	VISHALCHANDRA I PATEL	KANBIWAD; VILLAGE AMBACH;,AMBACH; Valsad; Gujarat; 396191, ,VALSAD	Unsecured Loan	3,33,528.00	0.11%
52	Crystal Additive	401; Bhaveshwar Complex;,Nr. Vidyavihar Railway Station,;Vidya Vihar (W); Mumbai 400086,MUMBAI	Unsecured Loan	3,09,160.00	0.10%
53	DHL EXPRESS (INDIA) PVT LTD	New Express Courier Terminal;,Adjacent To International Cargo Terminal,IGI Airport-Terminal 2,NEW DELHI	Unsecured Loan	3,04,578.42	0.10%
54	Shree Krishna Pipes - Silvassa	Ground Floor;Survey No.449/3 Gala No.9;,Masat Road ,Masat Silvassa;D &NH; 396230, ,SILVASSA	Unsecured Loan	2,95,840.00	0.09%
55	POLYMER ROTO INKS PRIVATE LIMITED	Plot No- S/19-S/20;Road No.7/1,Opp GIDC Fire station; Sarigam,Valsad; Gujarat - 396155,VALSAD	Unsecured Loan	2,86,209.00	0.09%
56	Applied Materials Web Coating GMBH	Alzenau,	Unsecured Loan	2,59,861.57	0.08%
57	Kaba Express Private Limited	Vapi,	Unsecured Loan	2,31,868.10	0.07%
58	Tesa Tapes (India) Private Limited	951; 8th-Avenue; NA; Mahindra world city;,Natham p o; Chengalpattu taluk, ,CHENNAI	Unsecured Loan	2,28,175.00	0.07%
59	Vacmet India Ltd # MP	N.A. Plot # 1; New Indstl.Area; Ujjani; MPAKUN; Ta Mange Rd.; Udiag; Ujjaini; Post-Digthan,Dhar; MP-454773,DHAR	Unsecured Loan	2,21,821.35	0.07%
60	Shilp Gravures Limited - Gandhidham	780 - Pramukh Industrial Estate - Vill. Rakanpur, Ta Kalol, ,AHMEDABAD	Unsecured Loan	2,19,005.00	0.07%

SHANE CARDOZ ★ GOVT OF INDIA ★ ADVOCATE & NOTARY ★ MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

JHAVERI FLEXO INDIA PRIVATE LIMITED ★ MUMBAI

61	GEMILEO IMPEX PRIVATE LIMITED	41; FLOOR-2 18 B.D.D. CHAWL;,G M BHOSALEMARG WARLI MUMBAI;,Maharashtra; 400018,MUMBAI	Unsecured Loan	2,10,630.00	[illegible] %
62	Vedant Logistic	Plot No 751;40 Shed Area G.I.D.C.,Vapi -396195., ,VAPI	Unsecured Loan	2,10,148.30	0.07%
63	Protocol Logistics Pvt. Ltd	1502/A 15TH FLOOR UNIVERSAL MAJESTIC,CHEMBUR (EAST), ,MUMBAI	Unsecured Loan	1,80,000.00	0.06%
64	Nishi Data Forms	SHOP NO. G3, PADMAWATI PALACE,V.I.A. ROAD; GIDC ; VAPI - 396 195, ,VAPI	Unsecured Loan	1,73,182.00	0.05%
65	VENUS INDUSTRIES	K-181, VENUS INDUSTRIES; MIDC INDUSTRIAL,AREA; MIDC WALUJ; Aurangabad, Maharashtra; 431136, ,AURANGABAD	Unsecured Loan	1,71,141.00	0.05%
66	Jindal Poly Films Ltd - Cr - Nashik	28 Km Stone Nasik Igatpuri Road,Talukigatpuri Distt Nasik, ,NASIK	Unsecured Loan	1,63,857.44	0.05%
67	N.K.Trading - Silvassa	Bavisa Failya - Govinda Commercial Center,Vapi Main Road,Silvassa,SILVASSA	Unsecured Loan	1,59,837.00	0.05%
68	HARSH POLY PRODUCTS	SURVEY NO 113/2; PLOT NO 9; TIRUPATI INDUSTRIAL ES,AMLI; SILVASSA; Dadra And Nagar Haveli;, ,SILVASSA	Unsecured Loan	1,45,969.00	0.05%
69	Guru Nanak Cargo Pvt Ltd	251/F;Ground Floor;6A Block;Mahipa Pur Extension;,New Delhi-110037, ,NEW DELHI	Unsecured Loan	1,44,413.20	0.05%
70	TECHWHEEL SOLUTIONS	14/1; No 88; Anand Classic; Jay Bhawani Nagar; The, , ,PUNE	Unsecured Loan	1,42,200.00	0.05%
71	Saddguru Enterprises - Silvassa	Gala No 16;Floor; Tirupati Estate ; Survey No 113/,Amli; Silvassa - 396230, ,SILVASSA	Unsecured Loan	1,35,582.00	0.04%
72	Thakur Shipping Agency - Mumbai	204 - 205 - Damji Shamji Indi Complex - 9,Kurla(West), ,MUMBAI	Unsecured Loan	1,27,439.00	0.04%
73	Srf Ltd. - Ota - Dhar	Plot No. 675; Sector-3; Industrial Area;,Bagdoon; Pithampur; Dhar; Madhya Pradesh;, ,DHAR	Unsecured Loan	1,26,477.05	0.04%
74	Rajshree Roadlines-Vapi	Opp Nirmala Dye Chem,Vapi,	Unsecured Loan	1,17,110.00	0.04%
75	Adani Forwarding Agent Private Limited	Survey No.44/1;44/1/2;Village Tumb;,Taluka Umbergaon; Valsad Tumb;, ,VALSAD	Unsecured Loan	1,15,002.00	0.04%
76	SHREE POOJA PACKWEL # SILVASSA	254/P; Jain Mandhir Road;Opp.Today`S Writing Produ,Beside Vecnar Paper ConverTors; Dadra Village,Silvassa, 396193.,SILVASSA	Unsecured Loan	1,14,543.00	0.04%
77	PIN MARK BLOCK	68; PINPOINT HOUSE; SATTAR TALUKA SOC ,BH DIAMOND SQUARE; NAVJIVAN PRESS ROAD;,Ahmedabad; Gujarat; 380014,AHMEDABAD	Unsecured Loan	1,13,641.00	0.04%
78	Associated Road Carriers Limited - Vapi	Plot No.57/1- I Phase,Vapi, ,VAPI	Unsecured Loan	1,09,836.50	0.03%
79	Express Cargo Movers	Office No.204;Ekta Complex;,Transport Nagar Moral.Vapi-Valsad 396191, ,VALSAD	Unsecured Loan	1,03,792.00	0.03%
80	LEAP INDIA PRIVATE LIMITED	C/O LOGISTIC TECK LLP;BLOCK NO H1,VILLAGE AMANE - SAPE;KALYAN- SAPE ROAD,BHIWANDI - 421302 MH,BHIWANDI	Unsecured Loan	1,01,491.00	0.03%
81	Supreme	Shop No. 08; Horizon Comples, Opp. Basera Complex;,Amli; Silvassa, ,SILVASSA	Unsecured Loan	1,00,000.00	[illegible] %
82	Exxonmobil Chemical Asia Pacific -	Pacific (A Division Of Exxonmobil Asia P, ,	Unsecured Loan	95,827.11	0.03%
83	Sunil Mund & Associates	E - 45;LGF;Lajpat Nagar - III; New Delhi - 110024, ,	Unsecured Loan	94,050.00	0.03%
84	Girish B Shaparia - Silvassa	B-105; PADMAVATI VIHAR; SUNDARVAN SOCIETY;,SILVASSA; DNH - 396230, ,SILVASSA	Unsecured Loan	91,842.00	0.03%
85	Maharaja Electric & Hardware Store - Silvassa	Shop No. 3; Soubhagya Inn Hotal; Vapi-Silvassa Mal,Amli-Silvassa-396 230, ,SILVASSA	Unsecured Loan	90,936.00	0.03%
86	Mahadev Enterprises - Silvassa	Shop No 23;New Panchayat Marker;Silvassa - 396230 ,Silvassa, ,SILVASSA	Unsecured Loan	90,653.00	0.03%
87	DHARAMRAJ ENERGY PRIVATE LIMITED	PLOT NO. 69, SURVEY NO 66/3;,CHHAD; TALASARI; Palghar;,Maharashtra; 401404,PALGHAR	Unsecured Loan	90,546.00	0.03%
88	AANCHAL PAWAN AGGARWAL	Survey No. 200/1/2; Plot No. 64;, , ,SILVASSA	Unsecured Loan	89,302.00	0.03%
89	ADITI PAWAN AGGARWAL	Survey No. 200/1/2; Plot No. 64;, , ,SILVASSA	Unsecured Loan	84,341.00	0.03%
90	Sat Industries - Thane	Sat Industries ;202 Devendra Industrial Estate ;Lo,Post J.K.GramThane (West),Thane,THANE	Unsecured Loan	81,537.00	0.03%
91	Envisus Packaging	Plot No.1487/1; Building No.1,Vapi - Dharampur Road, Motapondha;, ,VALSAD	Unsecured Loan	79,864.00	0.03%
92	Premier Electronics	Commercial Complex; Shop No.8; Tirupati Nagar;,Tokarkhada; Silvassa; Dadra & Nagar Haveli;, ,SILVASSA	Unsecured Loan	77,975.60	0.02%
93	SHREE BALAJI PLASTIC	SURVEY NO.113/2/1, GROUND FLOOR;GALA NO 23B;,TIRUPATI INDUSTRIAL ESTATE; AMLI; SILVASSA;,Dadra and Nagar Haveli and Daman and Diu; 396230,SILVASSA	Unsecured Loan	75,003.00	0.02%
94	Precision Engineers - Vapi	110 - Govinda Complex Vapi Char Rasta,vapi, ,VAPI	Unsecured Loan	70,372.00	0.02%
95	J J Plastalloy Pvt. Ltd - Dahej	D-2/P/23,;DAHEJ INDUSTRIAL ESTATE,BHARUCH,ANKLESHWAR	Unsecured Loan	70,081.00	0.02%
96	GORE ENTERPRISES	1; KHATTALWADA ROHITWAS; NARGOL ROAD;,UMBERGAON; Valsad; Gujarat; 396120, ,VALSAD	Unsecured Loan	69,171.00	0.02%
97	UNIQUE AIRCONDITIONER AND REFRIGERANT	SHOP NO.03; GROUND FLOOR; RADHE KRISHNA COMPLEX;,NEAR IDBI BANK; AMLI; MANDIR FALIYA;,SILVASSA; Dadra & Nagar Haveli;,SILVASSA	Unsecured Loan	68,086.00	0.02%
98	Daksh Industries - Newdelhi	K-9;Streetno.5; Parwana Road;Old Gobind Pura Extn;, , ,DELHI	Unsecured Loan	67,260.00	0.02%
99	Uflex Limited - Noida	C-S-8; 17&18; Sector-57;,Distt.Gautam Budh Nagar;,Noida - 201301,NOIDA	Unsecured Loan	65,549.00	0.02%
100	Busybees Logistics Solutions Pvt. Ltd. # Ahmedabad	Shed No.50;Raghav Industrial Park;Sardar Patel,Ring Road; Nr. Baroda Express Highway;,Ramol,AHMEDABAD	Unsecured Loan	63,852.00	0.02%
101	NUMEX BLOCKS (I) PVT LTD	214; 2ND FLOOR; RAVI INDUSTRIAL ESTATE;,OFF MAHAKALI CAVES ROAD; ANDHERI EAST;,Mumbai Suburban, Maharashtra; 400093,MUMBAI	Unsecured Loan	62,201.00	[illegible] %
102	Mpil Steel Structures Ltd - Mumbai	Mpil Head Quarters - Trade Star - B - 6th Floor,Andheri East, ,MUMBAI	Unsecured Loan	61,127.00	0.02%
103	KAMAL ENTERPRISE	SHOP NO. 06;SHRADDHA COMPLEX;NEAR BUS STAND;,NEAR SHREENATHJI HYDROFLEX TOKARKHADA-SILVASSA -39, ,SILVASSA	Unsecured Loan	60,862.60	0.02%
104	Samtone Industries	Dist. Vadodara;, ,	Unsecured Loan	59,625.00	0.02%
105	Nordmeccanica. S.P.A	29100 Piacenza,	Unsecured Loan	59,077.87	0.02%
106	Vapi Techno Traders - Vapi	3B;Hakimji Business Center;Opp Ashopalav Resturent,G.I.D.C; Charrasta;Vapi - 396195, ,VAPI	Unsecured Loan	58,936.00	0.02%
107	GALAXY PETROCHEMICALS LLP - RAIGAD	Survey No. 47/4; At Dighode ; Uran;,Navi Mumbai ; Raigad,RAIGAD; MAHARASHTRA,RAIGAD	Unsecured Loan	58,696.00	0.02%
108	BALAJI ENTERPRISE	FIRST FLOOR; SHOP NO.102; J C SELTERS;,AMLI FUWARA CHOWK; Silvassa; Dadra And Nagar Havel, ,SILVASSA	Unsecured Loan	58,410.00	0.02%
109	Air Express Cargo	Vapi; Shop No 13;Sunrise Complex Behind Indian Ban,Gujarat 396195, ,VAPI	Unsecured Loan	57,518.00	0.02%
110	AASHAPURA WATERPROOFING	401; MIRA BHAVAN BUILDING; DHANJIWADI,,MALAD EAST; Mumbai Suburban;,Maharashtra; 400097,MUMBAI	Unsecured Loan	53,720.00	0.02%
111	MAHALAXMI ENTERPRISE	PLOT NO 129/6; B BUILDING; GALA NO E;,BHADAKMORA; VAPI; Valsad; Gujarat, 396195, ,VAPI	Unsecured Loan	52,510.00	0.02%
112	PLUTO SHIPPING SERVICES	162;(OLD NO. 251); 2ND FLOOR;,THAMBU CHETTY STREET,CHENNAI; Tamil Nadu,CHENNAI	Unsecured Loan	51,210.00	0.02%
113	Mtz Polyfilms Ltd. - Bharuch	Plot No. 757 - Jhagadia Industrial Estate,Bharuch,	Unsecured Loan	49,234.00	0.02%
114	Prayag Polytech Pvt. Ltd. - Bhiwadi	C - 587,Ph - 1, ,MUMBAI	Unsecured Loan	48,823.00	0.02%
115	Standard Electricals & Mechanical Works - Silvassa	Opp. Sheela Foa Pvt Ltd.,Shop No. 03 - Madhuban Dam Road,Rakholi,SILVASSA	Unsecured Loan	46,603.00	0.01%
116	Akar Art & Acrysign	SILVASSA, , ,SILVASSA	Unsecured Loan	45,189.00	0.01%
117	Beenal Koradia & Co	C/O Patel Printing Press;Dixit Street; Valsad,8;Dayasagar Apartment,Valsad,VALSAD	Unsecured Loan	44,928.00	0.01%
118	Orient Overseas Container Line Limited - Mumbai	Ocel India Pvt Ltd,Powai, ,MUMBAI	Unsecured Loan	44,756.00	0.01%
119	Datt Industrial Services - Silvassa	14; Balaji Complex; Near DCB Bank; Naroli Road; Si, , ,SILVASSA	Unsecured Loan	43,821.00	0.01%
120	Maersk Line India Pvt. Ltd - Mumbai	Urmi Estate - Tower A - 95, , ,MUMBAI	Unsecured Loan	42,716.00	0.01%
121	National Fire Service - Vapi	Shop No. 2 - Near Mansi Hotel - Ashish Cycle Stand,Station Road Vapi (E);Valsad = 396191,VAPI,VAPI	Unsecured Loan	42,397.00	0.01%
122	Shree Sai Enterprises - Cr	SILVASSA, , ,SILVASSA	Unsecured Loan	42,131.00	0.01%
123	Nordmeccanica India Private Limited - Mumbai	T1 C, B Wing; STh Floor Phoenix House,High Street Phoenix Senapati Bapat Road;,Lower Parel - Mumbai - 400013,MUMBAI	Unsecured Loan	40,638.00	0.01%
124	DSS ELECTRIC CORPORATION LLP	B-106; Sector 64; Noida -201301, , ,NOIDA	Unsecured Loan	40,500.00	0.01%
125	Bst Eltromat India Pvt Ltd - Vallab Vidyanagar	2302/1 - G.I.D.C Phase - IV,Vallab Vidyanagar, ,ANAND	Unsecured Loan	39,884.00	0.01%

SHANE CARDOZ * ADVOCATE & NOTARY * GOVT. OF INDIA MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

FLEXO INDIA PRIVATE LIMITED MUMBAI

126	Shree Nasik Good Transport Co. Pvt. Ltd	NGT House ; Near Karwar Shiv Mandir Degam Road,Dongrea Fariya ; GIDC;, ,VAPI	Unsecured Loan	39,676.00	0.01%
127	India Foils Ltd - O	Bengaluru, ,	Unsecured Loan	39,353.00	0.01%
128	Adani Electricity Mumbai Ltd A/C No	RNA Corporate Park;Old Kalamandir,;Near Collector Office;Bandra (E);Mumbai-400051, ,MUMBAI	Unsecured Loan	39,210.26	0.01%
129	V - Xpress	Plot No. 85- Godown No.6- Sai Chambers,Silvassa, ,SILVASSA	Unsecured Loan	38,766.00	0.01%
130	Blend Colours Pvt. Ltd.-Hydrabad	Plot No. 35- Ida Kattedan, , ,MUMBAI	Unsecured Loan	37,701.00	0.01%
131	Shiv Shakti Engineering Works	Gala No 5; Dhan Udhyog Sahkari Shang Ltd.,Piparia; Silvassa - 396230, ,SILVASSA	Unsecured Loan	35,941.00	0.01%
132	HEMSHELL SERVICES LLP	903/1 MAKARPURA GIDC INDUSTRIAL ESTATE,MAKARPURA; VADODARA-390010; GUJARAT, ,VADODARA	Unsecured Loan	35,921.00	0.01%
133	ARTYUPHIA CONSULTANTS OPC PVT LTD	2 ND FLOOR;17/1; BIDYAYATAN SARANI,KOLKATTA; WEST BANGAL, ,KOLKATA	Unsecured Loan	35,883.60	0.01%
134	Shree Threads - Silvassa	Shop No. 11 - 13 - Balaji Township,Opp Balaji Tample,Silvassa,SILVASSA	Unsecured Loan	35,872.00	0.01%
135	Sharma Contractor - Dadra	A-3 ROOM NO 4 SAI COMPLEX NEAR RATAN PETROL PUMP D,Dadra, ,DADRA	Unsecured Loan	35,802.00	0.01%
136	SHREE GANESH ENGINEERING WORK SHOP	Survey no. 77/1/1/1; school faliya; Opp Indian Oil,SAMARVARNI; Masat Industrial Area, ,SILVASSA	Unsecured Loan	35,490.00	0.01%
137	GOLDCOIN PACKAGING PRIVATE LIMITED # UNIT-2	Plot No-32; Ground Floor;,Daman Ganga Industrial Park; Degham Road,Vapi - 396195,VAPI	Unsecured Loan	35,424.00	0.01%
138	SHREE VENKYS HOSPITALITY SERVICES PVT LTD	SHOP NO 6;SURVEY NO 71/1/5;,A WING; ANAND NAGAR ; TOKARKHADA,SILVASSA; Dadra & Nagar Haveli and Daman & Diu,SILVASSA	Unsecured Loan	35,422.60	0.01%
139	Power Links Inc	Shop no.5 A;Hkimji Market;G.I.D.C;Vapi;Valsad;,vapi - 396195, ,VAPI	Unsecured Loan	35,046.00	0.01%
140	Secure Packaging - Dadra	Survey No 85/1/1; First Floor; Near.Hindustan Unilever Ltd; Village Demni;,Dadra; Silvassa; 396191,,DADRA	Unsecured Loan	35,046.00	0.01%
141	Jupiter Automation-Vapi	201/202/203 Sai Darshan Complex Nr.G.I.D.C. Office,Char Rasta,VAPI,VAPI	Unsecured Loan	34,155.00	0.01%
142	SUN STATIONERY & SAFETY	37; SUN HOUSE, J NANJI INDUSTRIAL PARK;,NEAR WATER CANAL; CHHRI; VAPI; Valsad;,Gujarat; 396191,VAPI	Unsecured Loan	33,583.00	0.01%
143	J.P. ELECTRICALS	Ground Floor; Shop No. 11 & 12; Soubhagya Inn;,Vapi Silvassa Main Road; Amli, Silvassa;,Dadra and Nagar Haveli and Daman and Diu; 396230,SILVASSA	Unsecured Loan	33,060.00	0.01%
144	DNH And DD Power Distribution Corp Ltd	1 St Floor;Vidyut Bhavan;66 Kv Road;Amli;Silvassa -396230, ,SILVASSA	Unsecured Loan	33,004.00	0.01%
145	APOLLO POLYWRAP	Survey No. 335; Plot No. 21; Balda Industrial Esta,Village Balda; Taluka Pardi; Valsad;, ,VALSAD	Unsecured Loan	32,190.00	0.01%
146	Elite Polyfilms - Pune	S. No. 4/6 - Vithalnagar - Dehugaon, ,	Unsecured Loan	30,000.00	0.01%
147	Rubber Udyog (India) Pvt. Ltd.	Kharadpada; 64/65;; B - Nanji Indurrial Estate,Kharadpada,	Unsecured Loan	30,000.00	0.01%
148	J S R TRADERS	SHOP NO-4; GROUND FLOOR; SOUBHAGYA INN;,VAPI PIPARIA ROAD; AMLI; Dadra & Nagar Haveli;,Dadra and Nagar Haveli and Daman and Diu; 396230,SILVASSA	Unsecured Loan	29,516.00	0.01%
149	Jdr Poly Film - Silvassa	PRAGATI INDUSTRIAL ESTATE,SILVASSA, ,SILVASSA	Unsecured Loan	29,430.00	0.01%
150	AYUSH TRANSPORT	2/5, ANSYL HOUSE, BLOG NO 12, MAHATHAR PAKADI ROAD,MAZGAON,MUMBAI	Unsecured Loan	29,423.00	0.01%
151	SURAT GOODS TRANSPORT PVT LTD	GODOWN NO 41, TRIWAL BOARD, N.H.8 GIDC, VAPI	Unsecured Loan	28,616.00	0.01%
152	Sun Services Forklift Parts Pvt. Ltd. - Pune	S - 50 - S Block - M.I.D.C,BHOSARI,Pune,PUNE	Unsecured Loan	28,448.00	0.01%
153	Rishabh Electricals & Hardware	474/1; Shop No. 1; Opp. Datt Dham Gayatri Mandir R,Mandir Falia; Amli;, ,SILVASSA	Unsecured Loan	27,993.00	0.01%
154	Apparlo Retail Private Ltd	GMR Airport City;Survey no.99/1;,Mamidipally Village;Shamshabad,Hyderabad,	Unsecured Loan	27,990.00	0.01%
155	BLEND ADDITIVES & COMPOUNDS PVT. LTD.	Survey # 831/A; Bugul Village; Farooq Nagar Mandal,Mehbubnagar; Telangana, ,HYDERABAD	Unsecured Loan	27,965.00	0.01%
156	Avinash Cargo Pvt Ltd - Pune	Serve No. 157 . 2.. A 1,Thathwade,PUNE,PUNE	Unsecured Loan	26,877.10	0.01%
157	Borouge Pte Ltd	Abu Dhabi Branch - PO Box. 69, , ,DUBAI	Unsecured Loan	26,017.08	0.01%
158	Blue Dart Express Limited - Silvassa	Tokarkhada, , ,MUMBAI	Unsecured Loan	25,288.00	0.01%
159	Mukund Gravure Machines	Dist Kasargod, Chattanchal,Kasaragod,	Unsecured Loan	25,004.00	0.01%
160	Sai Stationery - Silvassa	Shop No. 5; Shree Jalaram Tower; Ground Floor;,Athal Teen Rasta; Silvassa - 396230, ,SILVASSA	Unsecured Loan	24,527.80	0.01%
161	PACK TECH	113/8; Gala No. 2; Shree Krishna Mandir Compound;,Near Dapoda Weighbridg; Village Dapoda;,Bhiwandi - 421302,BHIWANDI	Unsecured Loan	24,042.00	0.01%
162	Suzerain Polymers Private Limited	1st Floor; Property No. 2797; Shop No. F-23; Plot,Old XII/7870-77; Roshanara Complex; Subzi Mandi;,North Delhi-110007,DELHI	Unsecured Loan	23,984.00	0.01%
163	Abhay Enterprises - Surat	Opp. Mini Virpur Canal Road Adajan, , ,SURAT	Unsecured Loan	23,400.00	0.01%
164	Isha Systems And Software	C-1014; STATION PLAZA; STATION ROAD;,BHANDUP WEST; Mumbai Suburban;,Maharashtra; 400078,MUMBAI	Unsecured Loan	23,282.00	0.01%
165	Speedy Multimodes Limited-Mumbai	CFS-JNP,Taluka Uran, ,MUMBAI	Unsecured Loan	23,246.00	0.01%
166	Shantilal M. Shah & Sons-Mumbai	12/14; Goa Street; Road No. 6; Fort; Mumbai 400038,Maharashtra, ,MUMBAI	Unsecured Loan	23,138.00	0.01%
167	Vishaka Polyfab Pvt Ltd -	549 - VILLAGE - VADSAR P.O KHATRAJ,Mahesana,	Unsecured Loan	22,807.00	0.01%
168	V Uma Maheshwari - Chennai	Chennai, , ,CHENNAI	Unsecured Loan	22,500.00	0.01%
169	Glacier Systems - Vapi	RCM-9; Shop No.18; First Floor;,Yash Chambers; Nr.Morarji Circle Road; GIDC; Vapi, ,VAPI	Unsecured Loan	22,276.00	0.01%
170	OCTAGON SOLUTIONS	61; Near Dwarka Sector 11 Metro Station;,Pocket - 4;Sector -11;Dwarka; South West Delhi, ,DELHI	Unsecured Loan	21,240.00	0.01%
171	Future Generali India Insurance Co Ltd	Off Code - 2J; 4th Floor;,Future Generali India Insurance Co Ltd, ,MUMBAI	Unsecured Loan	21,150.32	0.01%
172	INDIAN EDGE PROTECTORS	Old Survey no 263; Plot no 57; New Survey No 172/5,Damanganga Estate; Karvad; Karvad; Vapi;,Valsad; Gujarat; 396195,VAPI	Unsecured Loan	21,072.00	0.01%
173	RATAN ENTERPRISE	Kuva Faliya ; Amli; House No 1641 A;, , ,SILVASSA	Unsecured Loan	20,605.00	0.01%
174	UNIQUE HYDRAULICS	PLOT NO CM 21 SHOP NO 107;,COMMERCIAL POINT; VAI ROAD GIDC VAPI;,GIDC VAPI; Valsad; Gujarat; 396195,VAPI	Unsecured Loan	20,541.00	0.01%
175	D-SENT DESIGNS	Shop No.A4;Anukul Complex;Opp Ginny & Jony Show Ro, , ,VAPI	Unsecured Loan	20,374.00	0.01%
176	CMA-CGM S.A.	4TH FLOOR SESHACHALAM CENTER;636/1 ANNA SALAI,NANDANAM TEYNAMPET,CHENNAI; Tamil Nadu,CHENNAI	Unsecured Loan	20,287.00	0.01%
177	Bombay Stationery Mart – Silvassa	Shop No 2; Hotel Woodland Inn; Opp Bus Stand;, , ,SILVASSA	Unsecured Loan	19,783.00	0.01%
178	Pratul Chemicals Pvt. Ltd	No. 201, Jai Commercial Complex; Khopat,Thane (W), ,THANE	Unsecured Loan	19,706.00	0.01%
179	Electroleed (Pune) Pvt Ltd-Pune	Gate No.146-Village Mahalunge- Chakan,Tal.Khed,	Unsecured Loan	19,612.00	0.01%
180	Khatushyam Cargo LLP	Plot No A2/5102; Phase IV; GIDC VAPI-396195, , ,VAPI	Unsecured Loan	19,300.00	0.01%
181	Shirish Cargo Services Pvt Ltd.-Thane	122 P.N KOTHARI INDUSTRIAL ESTATE & WAREHOUSEING,BHANDUP(W), ,MUMBAI	Unsecured Loan	18,560.00	0.01%
182	Nitish Service Agency - Dadra	Padmavati Comple;Shop No 7;Jalaram Mandir;,Opp. Jalaram Mandir,Dadra,SILVASSA	Unsecured Loan	18,244.00	0.01%
183	Sensotech Automation	Plot No. 110; Raipur Kalan; Chandigarh 160102,Chandigarh, ,MUMBAI	Unsecured Loan	18,231.00	0.01%
184	Printech Computer - Silvassa	105 -Vantharlya Complex -Near Patel Petrol Pump,Silvassa, ,SILVASSA	Unsecured Loan	17,767.00	0.01%
185	Enkay Electricals - Silvassa	SILVASSA, , ,SILVASSA	Unsecured Loan	17,550.00	0.01%
186	Viral Enterprise	Plot No.52; Atak Pardi; Near Geb Power House; Vals, , ,VALSAD	Unsecured Loan	17,104.00	0.01%
187	Pci Pest Control Private Limited - Vapi	1st Floor ;Aprana Apartment;Opp. Shrusti Hospital,Near Anukul Complex;Koparli Road;,Vapi – 396191,Gujarat;India.,VAPI	Unsecured Loan	16,992.00	0.01%
188	MATESHWARI ELECTRICALS	Shop No 5 Sanskruti Appartment;,Amli Char Rasta;Dadra & Nagar Haveli, ,SILVASSA	Unsecured Loan	16,756.00	0.01%
189	Shree Balaji Forklift Services - Silvassa	Shop No.10 - Samarvarni Cmplex,Silvassa, ,SILVASSA	Unsecured Loan	16,281.00	0.01%
190	Shiva Transport Corporation	Gala No. A-3; 100 Shed Area; Near;,Hi-Tech Inks; Mahavir Nagar; Vapi 396195, ,VAPI	Unsecured Loan	16,090.00	0.01%
191	S.M.Forms & Labels - Silvassa	Pioneer Estate; Plot No.126/3P;First Floor; Opp.66,Silvassa - 396230, ,SILVASSA	Unsecured Loan	15,930.00	0.01%
192	Protocol Marine Services Pvt Ltd - Mumbai	G-13- Neelkanth Gardens- Near Govandi,Govandi (E), ,MUMBAI	Unsecured Loan	15,603.00	0.00%
193	Sam International Pvt Ltd	SILVASSA, , ,SILVASSA	Unsecured Loan	15,104.00	0.00%
194	Seven Universe Innovation & Service Pvt Ltd	Plot no-99;Gali no-8;Near Laxmy Dairy;Jawahar Colo,FARIDABAD, ,FARIDABAD	Unsecured Loan	15,045.00	0.00%
195	National Centre For Quality Calibration-Vapi	101, Shree Jalaram Complex; Near DCB Bank; Silvass,Vapi, ,VAPI	Unsecured Loan	14,877.00	0.00%
196	Kwality Stationery Mart - Silvassa	Shop No.14 - Balaji Complex - Near Dcb Bank,Naroli,Silvassa,SILVASSA	Unsecured Loan	14,530.00	0.00%
197	Reliance Jio Infocomm Ltd	Fortune 2000; 4Th Floor B Wing;.Bandra Kurla Complex; Bandra-E Mumbai-400051, ,MUMBAI	Unsecured Loan	14,211.79	0.00%
198	PRECISION BEARING INC	SHOP NO 16; FERL AVENUE; SELVAS ROAD;,Vapi; Valsad; Gujarat; 396191, ,VAPI	Unsecured Loan	13,971.00	0.00%
199	Sheetal Refrigeration - Silvassa	Shop No 1;M.A Complex; Near Old Lalji Mulji Transp,Vapi-Silvassa Road; Silvassa-396230, ,SILVASSA	Unsecured Loan	13,452.00	0.00%
200	Diamond Roadlines	H N 1; Deokabai Chawl; Nr Bharat Petrol Pump;,Opp. Pankheshah Dargah; L.B.S. Marg;,Ghatkopar (W) Mumbai,MUMBAI	Unsecured Loan	13,334.52	0.00%

SHANE CARDOZ * NOTARY * GOVT OF INDIA * ADVOCATE & NOTARY * MUMBAI MAHARASHTRA REG. NO. D5386 EXPIRE ON 27th JAN 2025

CHARTERED INDIA PRIVATE LIMITED MUMBAI

201	PRATHMESHWRA TRADING COMPANY	Shop No.108; Center Point;Survey No.66/1;,Near Piparia Police Post; Dhanudhyog Industiral Es,Piparia-Silvassa,SILVASSA	Unsecured Loan	12,675.00	0.00%
202	Alibha Plastic Industries Unit 1	11-6;Shri Bavan Udyog Bhavan;S.No. 286/1/1;Demni,DADRA, ,DADRA	Unsecured Loan	12,390.00	0.00%
203	Gmmco Limited	Paras Gp; Complex; Near Palaspe Phata;,Panvel;Dist. Raigad - 410 206, ,MUMBAI	Unsecured Loan	12,112.00	0.00%
204	Tata Teleservices (Maharashtra) Ltd.	, , ,MUMBAI	Unsecured Loan	11,635.06	0.00%
205	PANACEAN ENTERPRISE PVT. LTD.	203; ANTARTICA-D; LODHA AQUA CHS LTD;,OPP. THAKUR MALL; MAHAJANWADI; MIRA-BHAYANDER;,Thane; Maharashtra; 401101,THANE	Unsecured Loan	11,520.00	0.00%
206	Tuv India Private Limited - Mumbai	801; Raheja Plaza - I; Lbs Marg; Ghatkopar,West Mumbai - 400086, ,MUMBAI	Unsecured Loan	11,300.00	0.00%
207	SHANTINATH ENTERPRISES	SHOP NO 4 BLOCK E; GROUND FLOOR; Balaji Apartment;,66 KV Road; Silvassa; Dadra And Nagar Haveli;, ,SILVASSA	Unsecured Loan	11,098.00	0.00%
208	S R Engineering	11; Vishwakarma Complex ;Near D-Mart; Chanod;,Vapi-Silvassa Road;,SILVASSA,SILVASSA	Unsecured Loan	11,016.00	0.00%
209	JK Packaging Services	F-404; Hari Vihar; Phase-2; Nasik Road;,Nashik-422101, ,NASIK	Unsecured Loan	10,982.00	0.00%
210	DIPTI CHEMICAL CORPORATION	PLOT NO CS/36/1 SHOP NO.5; VAPI ACID AND CHEMICAL,G I D C CHAR RASTA; Vapi; Valsad; Gujarat; 396195, ,VAPI	Unsecured Loan	10,950.00	0.00%
211	Vision Computer & Printers - Vapi	372;Amidhara Complex; Near Cng Pump; G.I.D.C;,Char Rasta Vapi - 396195, ,VAPI	Unsecured Loan	10,412.00	0.00%
212	Galaxy Packtech Private Limited	Plot no 110;Toy city;Udyog Kendra;Ecotech III,G.B Nagar;Greater Noida,UP,NOIDA	Unsecured Loan	10,278.00	0.00%
213	National Safety Council	Plot no 98 A,Sector - 15;C B D Belapur;Navi Mumbai, , ,MUMBAI	Unsecured Loan	10,158.00	0.00%
214	ARJUNBHAI DEVABHAI VANSFODIYA	22/A/9;Nr Mansoravar;Aaspas Mandir,Godadra;Surat; Gujrat, ,SURAT	Unsecured Loan	10,050.00	0.00%
215	Arvind Rub-Web Controls Limited-Ahmedabad	Block No. 198 Chachar Wadi,Sharkhej-Bawla Road Tal. Sanand,Ahmedabad,AHMEDABAD	Unsecured Loan	10,010.00	0.00%
216	Nana Arts	Shop No 201;Shraddha Complex;Near Hdfc Bank;,Vapi Silvassa Main Road, ,SILVASSA	Unsecured Loan	9,546.20	0.00%
217	Shree Nandwana Transport-Mumbai	22 S.V. Road- Near Piramal Nagar,Goregaon (W), ,MUMBAI	Unsecured Loan	9,080.00	0.00%
218	SHREYASH DILIP & CO.	Office no. 5 Shiv sagar Building;Somanath,Dabhel ;Near G cinema; Above Veg Plaza;Nani daman,Daman; Dadra & Nagar Havell and Daman & Diu,DAMAN	Unsecured Loan	9,000.00	0.00%
219	Mett - Weigh Systems - Vapi	Shop No 112 - Bhanu Hills,Koparli Road,Vapi	Unsecured Loan	8,799.00	0.00%
220	BAGRODIA ENTERPRISES	GROUND FLOOR; SURVEY NO 91/2/2; SHOP NO. A1/2;,Brahmand Complex; Dayat Faliya Road; OPP.-SILVA CA,Amli, Silvassa; Dadra And Nagar Haveli;,SILVASSA	Unsecured Loan	8,684.00	0.00%
221	Santinath Traders - Silvassa	Silvassa,	Unsecured Loan	8,450.00	0.00%
222	Global Marketing - Vapi	GIDC Char Rasta - Shop No.11 - Ground Floor,Heena Arcade Vapi - Tal - Pardi Dist - Valsad, ,VAPI	Unsecured Loan	8,314.00	0.00%
223	Faberinfinite Creative Solutions Private	D 53 Jagannath Puram Apartment; Opp Lal Baug;, , ,MUMBAI	Unsecured Loan	8,292.70	0.00%
224	Yash Labour Contractors	Flat No.112; Tirupati Nagar; Commercial Appt.,Tokarkhada;, ,SILVASSA	Unsecured Loan	8,190.00	0.00%
225	Setco Chemicals (I) Pvt Ltd - Vapi	Plot No - 290/1 - Phase - II - G.I.D.C, , ,MUMBAI	Unsecured Loan	7,580.00	0.00%
226	United Safe Transport	Godwon No. 04; Morai Transport Nagar,;Vapi -396191, ,VAPI	Unsecured Loan	7,500.00	0.00%
227	Hdfc Ergo General Insurance Company Limited	Backbay Reclamation; 1st Floor HDFC House 165 -166, , ,MUMBAI	Unsecured Loan	7,495.54	0.00%
228	Amar Enterprise - Silvassa	D - 302 Padmavati Vihar,Tokkarkhada, ,SILVASSA	Unsecured Loan	7,450.30	0.00%
229	RAJLAXMI ELECTRICAL & HARDWARE STORES	Ground Floor; Shop No 1; Sunilbhai Patel House,;Lavachha Road; Thakur Vbs Public School; Lavachha;,Valsad; Gujarat; 396193,VALSAD	Unsecured Loan	7,275.00	0.00%
230	Jr Gases - Silvassa	Amli Char Rasta Near Sanskruti Apartment,Shop No. 1,Silvassa,	Unsecured Loan	7,235.00	0.00%
231	Star Health And Allied Insurance Company Limited	No 1; New Tank Street; Valluvar Kottam High Road;,	Unsecured Loan	7,225.98	0.00%
232	KARMA CARGO MOVERS	1St FLOOR; SHOP NO 02 03; DESAI CHEMBER;,N H No. 08; VAPI; Valsad; Gujarat; 396195, ,VAPI	Unsecured Loan	7,200.00	0.00%
233	Shree Kush Machinery And Spares # Vapi	Office no. ES;M. Cube,Ground Floor,Near Bombay Restaurant, Balitha, ,VAPI	Unsecured Loan	7,164.00	0.00%
234	JIYA SALES & SERVICES	PLOT NO CM 21; SHOP NO 106; SHAH AJAY KUMAR;,VIA ROAD; GIDC; VAPI; Valsad; Gujarat; 396195, ,VAPI	Unsecured Loan	7,127.00	0.00%
235	POWER ELECTRICAL AND SERVICE	First Floor; F-18; Asharam Commercial complex;,Char-rasta, Near National Tyre, Vapi GIDC;,Vapi; Valsad; Gujarat; 396195,VAPI	Unsecured Loan	7,006.00	0.00%
236	Xl Plastics - Vadodara	Xl Plastics 303/2 G.I.D.C;,R.S. No. 442-452; N.H.No.8, Behind Galaxy Hotel;,Por; Vadodara - 391243,VADODARA	Unsecured Loan	6,805.00	0.00%
237	Nitso Technologies Private Limited - Gurgaon	1St Floor Kalajeet Tower - Sukhrali,Gurgaon, ,MUMBAI	Unsecured Loan	6,737.50	0.00%
238	Element14	11th Floor; Tower "D";IBC Knowledge Park 4/1;,Bannerghatta Main Rd;Suddagunte Palya;, ,BENGALURU	Unsecured Loan	6,513.00	0.00%
239	Sudheerkumar & Co.	4th Floor; A - 406;Gulmohar Bulding;Park City;Amli,Silvassa,	Unsecured Loan	6,279.00	0.00%
240	OM SHREE INDUSTRIES	32; 2nd Floor;; B.J. Industrial Estate; Kanchpada;,Malad-West; Mumbai Suburban;,Maharashtra; 400064,MUMBAI	Unsecured Loan	6,221.00	0.00%
241	Deep Traders - Vapi	51 panchratna G.I.D.C char rasta vapi,VAPI, ,VAPI	Unsecured Loan	6,201.00	0.00%
242	Sns Industries - Thane	Plot No - 7 - 8 - 9 Survey No.80,Pune Road.Dist Thane,Thane,MUMBAI	Unsecured Loan	5,912.00	0.00%
243	ADARSH BEARINGS	Gala No 2; Plot No. 129/6/A; Remi Industries Road;,Opp Shah Paper Mill; VAPI; Valsad; Gujarat; 396195, ,VAPI	Unsecured Loan	5,806.00	0.00%
244	Laxmi Electric Work - Silvassa	Shop No. A-5; Sankalp Apartment; Shreedhar Estate;,Opp. Dena Bank Amli Branch; Near Somnath Hardware;,Pipariya Road; Silvassa-396230,SILVASSA	Unsecured Loan	5,747.40	0.00%
245	Advance Power Controls - Vapi	P.No.181;Gnd Flr;Vibrant Business Park Opp UPL,N.H,Vapi, ,VAPI	Unsecured Loan	5,605.00	0.00%
246	OM CLEARING AND FORWARDING PRIVATE LIMITED	214, SKYLARK BUILDING, PLOT NO 63, SECTOR 11, CBD BELAPUR,NAVI MUMBAI	Unsecured Loan	5,452.00	0.00%
247	Mb Transport	25/3; OPP.ITI COLLEGE; RINGANWAD,NANI DAMAN - 396210, ,DAMAN	Unsecured Loan	5,000.00	0.00%
248	Ultimate Packaging Solution	Next to Pharma Lab; Changodar at Moraiya, , ,MUMBAI	Unsecured Loan	4,999.70	0.00%
249	Hatim Radiators - Silvassa	Dapada,SILVASSA, ,SILVASSA	Unsecured Loan	4,810.00	0.00%
250	STAR BATTERY	Shop No-1; Shivani Park; Amli;,Silvassa; Dadra And Nagar Haveli;, ,SILVASSA	Unsecured Loan	4,673.00	0.00%
251	Instrumentation Super Store - Vapi	A/5,6 Hamkimji Business Center Char Rasta G.I.D.C.,Vapi, ,VAPI	Unsecured Loan	4,601.00	0.00%
252	Shree Sai Petroleum. - Silvassa	Plot No 5 - Athal Naroli Road,Silvassa, ,MUMBAI	Unsecured Loan	4,539.00	0.00%
253	VEER LOGISTICS	D-201;PADMAVATI VIHAR,SUNDERVAN SOCIETY; SILVASSA,Dadra & Nagar Haveli and Daman & Diu,SILVASSA	Unsecured Loan	4,500.00	0.00%
254	RATHORE ELECTRICAL # AMLI	SHOP NO. 12; Ground Floor;,Leela Arcade; village- Amli, Silvassa, ,SILVASSA	Unsecured Loan	4,449.00	0.00%
255	RADHESHYAM TRADING	SHOP NO B-108; FIRST FLOOR;,CITY CENTRE PLOT NO 101; SILVASSA ROAD;,Vapi; Valsad; Gujarat; 396195,VAPI	Unsecured Loan	4,272.00	0.00%
256	EUREKA FORBES LIMITED # AHMEDABAD	81/1 Cloud 9 building; Swastik society;,Behind St Xaviers Girls hostel; Navarangpura,;Ahmedabad; Gujarat; 380009,AHMEDABAD	Unsecured Loan	4,239.00	0.00%
257	TRUSTWELL INDUSTRIES PVT. LTD. -CR	Gut No. 74; Village Farola;,Paithan Road;,Aurangabad,AURANGABAD	Unsecured Loan	4,217.00	0.00%
258	Altf Spaces Pvt Ltd	Gurgaon, , ,GURGAON	Unsecured Loan	4,130.00	0.00%
259	FEDEX EXPRESS TRANSPORTATION AND SUPPLY CHAIN SERVICES (I)PRIVATE	ROOM NO. 14; 1 ST FLOOR; EXPRESS TERMINAL;,IGI AIRPORT;DELHI, ,NEW DELHI	Unsecured Loan	3,778.00	0.00%
260	Bharti Airtel Limited	H NO. 7/5-11A; First floor; Shiv Sagar Bldg.,Somnath Circle; Nani Daman; DNNH&DD - 396210, ,DAMAN	Unsecured Loan	3,549.65	0.00%

SHANE CARDOZ * INDIA * ADVOCATE & NOTARY * GOVT. OF MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

261	Legal Entity Identifier India Limited - Mumbai	Ccil Bhavan College Lane Off. S.K.Bole Road, , ,MUMBAI	Unsecured Loan	3,540.00	0.00%
262	Maruti Precision Engineering	Silvassa,	Unsecured Loan	3,480.00	0.00%
263	S.A.Automation Pvt .Ltd-Ahmedabad	Plot No. 90;Devraj Industrial Park Piplaj Pirana R,Ahmedabad-382425;Gujarat;, ,AHMEDABAD	Unsecured Loan	3,404.00	0.00%
264	Jagdish M. Patel - Silvassa	Athal Chira Faliya,Silvassa,SILVASSA	Unsecured Loan	3,000.00	0.00%
265	GANESH U PATIL- HUF	SHOP NO 3; ATHAL WEIGH BRIDGE,ATHAL;SILVASSA, ,SILVASSA	Unsecured Loan	2,930.00	0.00%
266	ABDULLABHAI ABDULHUSAIN & SONS	926; Budhwar Peth; City Trade Center; Shop No2;,Pune - 411002, ,PUNE	Unsecured Loan	2,800.00	0.00%
267	Shree Shivam Engineering Works - Silvassa	Opp.New Court Building; Khanvel Road; Tokarkhada.,Silvassa - 396230, ,SILVASSA	Unsecured Loan	2,794.94	0.00%
268	Veera Hydro - Pneumatic - Silvassa	*Shop No 5 ; Prince Complex; Opp.Radha Weigh Bridge,Amli Phuwara;Amli; Silvassa - 396230,Silvassa,SILVASSA*	Unsecured Loan	2,780.00	0.00%
269	A.V. Enterprises - Chennai	34/2 Chinnaya Street, , ,MUMBAI	Unsecured Loan	2,710.00	0.00%
270	Regal Shipping & Marine Service Pvt Ltd	711;Vindhya Comm Complex,Sector 11 CBD Belapur;,Navi Mumbai, ,NAVI MUMBAI	Unsecured Loan	2,360.00	0.00%
271	Navkar Corporation Ltd (Tumb)	Survey No - 44/1;44/1/2 Village Tumb;, , ,MUMBAI	Unsecured Loan	2,320.00	0.00%
272	Jasch Industries Limited - Sonepat	43/5 - Bahalgarh Road - P.O. Bahalgarh,Sonepat Haryana,131021,SONIPAT	Unsecured Loan	2,244.00	0.00%
273	POSTMAN LOGISTICS	OFFI NO1301;13THFLOOR;MAYURESH CHEMBERS PREMISES C,LOT NO.60;SECTOR 11CBD BELAPUR;NAVIMUMBAI, ,THANE	Unsecured Loan	2,229.00	0.00%
274	R R Electronics	Ground floor;hop no.2;survey no 29;samarvani,SILVASSA, ,SILVASSA	Unsecured Loan	2,106.00	0.00%
275	Power Cool Service	VAPI, , ,VAPI	Unsecured Loan	2,100.00	0.00%
276	Hindustan Roadways - Mumbai	43102- B Wing- D.S.Khanolkar Building,Swdeshi Mill Road, ,MUMBAI	Unsecured Loan	2,044.50	0.00%
277	TECHNO PERFECTO ENGG CO	122; Gali Bandook Wali; Ajmeri Gate;,New Delhi - 110006, ,NEW DELHI	Unsecured Loan	2,036.00	0.00%
278	Shalimar Infotech Pvt Ltd	1001/1002; Lodha Supremus; Opp. `The World Towers`,453 S.B.Marg; Lower Parel (W);,Mumbai 400013,MUMBAI	Unsecured Loan	2,034.01	0.00%
279	Harshad H Rajput - Valsad	5,B Shivam Society; B/H Jal Jalaram Mandir;,Tithal Road; Valsad-396001, ,VALSAD	Unsecured Loan	2,000.00	0.00%
280	ULTRA PURE GASES INDIA PRIVATE LIMITED	A/36; GHANSHYAM NAGAR SOCIETY - 2;,GIDC ROAD; MANJALPUR; VADODARA;,Gujarat; 391760,VADODARA	Unsecured Loan	1,618.00	0.00%
281	Shree Computer Stationery & Marketing - Aurangabad	NEW GULMANI ROAD,Aurangabad, ,MUMBAI	Unsecured Loan	1,531.00	0.00%
282	ALCHEMIE GASES & CHEMICALS PVT LTD	Plot no.T-112;MIDC;Tarapur;Dist & Ta- Palghar, , ,PALGHAR	Unsecured Loan	1,245.00	0.00%
283	M & B Engineering Limited - Ahmedabad	MB House - 51 - Chandroday Society,Narangpura, ,MUMBAI	Unsecured Loan	1,231.00	0.00%
284	Vikas Packaging - Silvassa	SHOP NO 1; HORIZON TOWER BALAJI TEMPLE ROAD,AMLI; SILVASSA, ,SILVASSA	Unsecured Loan	1,181.00	0.00%
285	SUNSHINE PRODUCTS	Plot No 5511/3; Phase - iii;,Gidc; Vapi; Valsad;,GUJARAT,VAPI	Unsecured Loan	1,174.01	0.00%
286	Bobst Mex SA	Case Postale - CH -1001; Lausanne, , ,CASE POSTALE	Unsecured Loan	1,138.05	0.00%
287	HOTEL WOODLANDS INN	M.G ROAD;SILVASSA,SILVASSA, ,SILVASSA	Unsecured Loan	1,120.00	0.00%
288	Timex Belting Company - Silvassa	A-01; Pramukh Vihar; Ground Floor; Silvassa Naroli,Silvassa - 396230; U.T.Of Dadra & Nagar Haveli., ,SILVASSA	Unsecured Loan	1,086.00	0.00%
289	Lalji Mulji Transport Co. - Mumbai	17 Mehta Chambers 127-A Kalyan Street,Danabunder, ,MUMBAI	Unsecured Loan	1,027.50	0.00%
290	DPR EXPRESS PARCEL SERVICE	SHOP NO 22;SOHAM SANIDHYA,S.P RING ROAD;OPP BARODA EXPRESS HIGHWAY, ,AHMEDABAD	Unsecured Loan	1,010.00	0.00%
291	RIAL DESIGN & AUTOMATES	6; 605/A Wing; Daffodil Building; Vasant Park;,Vasant Valley Road Gandhare; Kalyan; Thane, ,THANE	Unsecured Loan	855.00	0.00%
292	MARUTI INDUSTRIES - UDHNA	*Plot No-B/2;Ground Floor;Opp.Balaji Soc.No,1 Nr.Shanti Nath Mill;Nr.Navjeevan Circle;* Udhna-M,Gujarat,SURAT	Unsecured Loan	779.00	0.00%
293	Gopilal M Bharti	Luhari;Panchalkarpada,Athal;Naroli, ,SILVASSA	Unsecured Loan	750.00	0.00%
294	FLYNGO	NEAR KANTHERIYA HANUMAN MANDIR, SURAT 395004	Unsecured Loan	699.00	0.00%
295	Box Wish	Bulding no.5 BGR Warehousing Complex;,Near Shiv Sagar Hotel;Vahuli;Bhiwandi, ,BHIWANDI	Unsecured Loan	684.00	0.00%
296	APPARIO RETAIL PRIVATE LIMITED # BHIWANDI	Bulding NO- 5 ;BGR Warehousing Complex;,Near Shivsagar Hotel;Village Vahuli;Bhiwandi,Thane,MAHARASHTRA,BHIWANDI	Unsecured Loan	677.12	0.00%
297	STAR ENG.CO.	25; Hakimji Market; Gidc; Vapi; Valsad,GUJARAT, ,VAPI	Unsecured Loan	543.00	0.00%
298	Shakti Container Care	6 Th Floor; 604; Pinewood Tower;,Plot No - 5; Sector - 9; Taloja,Raigad,RAIGAD	Unsecured Loan	525.00	0.00%
299	PEREGRINE GUARDING PRIVATE LIMITED	S/10;2ND FLOOR;ASIAN TRADE CENTRE,ASIAN PAINT CHOWK; ANKLESHWAR - 393002,Gujarat,ANKLESHWAR	Unsecured Loan	468.00	0.00%
300	P.R.Packing Service - Dadra	Konark Udyog Bhavan No 1 - Gala No. 13 To 22 -, , ,DADRA	Unsecured Loan	423.00	0.00%
301	MAHARASTRA CHAMBER OF COMMERCE;INDUSTRY & AGRICULTURE	ORIKON HOUSE, 6TH FLOOR, MUMBAI	Unsecured Loan	420.00	0.00%
302	SHAH AJAY KUMAR	PLOT NO. CM21/6; COMMERCIAL POINT; NR. UNIQUE RADI,Vapi; GUJARAT, ,VAPI	Unsecured Loan	398.00	0.00%
303	Techmech Handling Equipments	B -7/3 Industrial Estate Partapur ;Delhi Road;,meerut, ,MEERUT	Unsecured Loan	270.00	0.00%
304	*Lathia Rubber Mfg Co Pvt Ltd - Mumbai*	*Sakinaka - Kurla - Andheri Road, , ,MUMBAI*	Unsecured Loan	267.00	0.00%
305	Global Insurance Services	Mumbai, , ,MUMBAI	Unsecured Loan	210.00	0.00%
306	Mansi Enterprise - Mumbai	B-501; Mohanvilla; Bajaj Road; Vile Parl,E; Mumbai - 400056, ,MUMBAI	Unsecured Loan	100.00	0.00%
307	PRASAD KOCH TECHNIK PVT LTD	PLOT NO. 14 AND 16 B; PHASE-I;,GIDC INDUSTRIAL ESTATE; VATVA; Ahmedabad;,Gujarat; 382445,AHMEDABAD	Unsecured Loan	91.00	0.00%
308	Divine Motors Pvt Ltd - Vapi	Sr. No. 242/P1; N.H. No. 8; Opp. Empress Mall; Vil,Vapi, ,VAPI	Unsecured Loan	89.54	0.00%
309	ARIHANT TRADERS	GROUND FLOOR; SHOP NO.4; BUILDING -A;,GOKUL VIHAR; TOKARKHADA; SILVASSA;,Dadra and Nagar Haveli and Daman and Diu; 396230,SILVASSA	Unsecured Loan	60.00	0.00%
310	Shandong Pengcheng Advanced Ceramics Co.; Ltd.	No.567;Changzheng Road; Zibo;Shandong;China, ,SHANDONG	Unsecured Loan	58.82	0.00%
311	YAMUNA TRADELINK COURIER SERVICE	GROUND FLOOR; MIRAJ BUILDING; IRLA LANE;,VILE PARLE WEST; Mumbai; Maharashtra; 400056, ,MUMBAI	Unsecured Loan	49.50	0.00%
312	CHUG LLP	15925 Carmenita Road Cerritos; CA 90703Road;,Cerritos;California;Foreign;,United States Of America -90703,CALIFORNIA	Unsecured Loan	16.80	0.00%
313	Metal Work Pneumatic India Private Limited	Plot No. 271; 8th Cross ; 3rd Main; 4th Phase;,Near NTTF Circle; Peenya Industrial Area Stage 4;,Bengaluru; Bengaluru Urban; Karnataka; 560058,BENGALURU	Unsecured Loan	2.00	0.00%
314	Ambica Engineering & Wire Industries	*L - 45; G.I.D.C. Estate Odhav; Ahmedabad - 382415, , ,AHMEDABAD*	*Unsecured Loan*	*1.00*	*0.00%*
315	ARVI HITECH PRIVATE LIMITED	Old No.91;New No.81/F1;First Floor;Chinnamman Koil, , ,CHENNAI	Unsecured Loan	1.00	0.00%
316	MICROTRANSCON INDIA PRIVATE LIMITED	F-15; Shailesh Indus. Complex Premises Co-Op. Soc.,Sativali Road; Village Valiv; Vasai (East);, ,VASAI	Unsecured Loan	1.00	0.00%
317	Pooja Marketing - Vapi	Shed C 1 / 8 - Nr GIDC Police Station, , ,VAPI	Unsecured Loan	1.00	0.00%
318	Sun Packaging	Survey No - 56/4; OPP;Swagattam Plastics;,OIDC Office Raod;Village-Ringanwada;,Daman-396210,DAMAN	Unsecured Loan	0.74	0.00%
319	Vodafone Idea Limited (Pune)	Pune,	Unsecured Loan	0.64	0.00%
320	ONE SOURCE SERVICE	1ST; SHOP NO 41; HARMONY MALL; LINK ROAD;,GOREGAON WEST; Mumbai Suburban;,Maharashtra; 400063,MUMBAI	Unsecured Loan	0.46	0.00%

JAVERI LEXO INDIA PRIVATE LIMITED MUMBAI

R & CO

321	ADVI PACKAGING SERVICES	H No 10 KH No 1/13; Chanchal Park Phase I Nangloi;,MLA Bisender Farm House; New Delhi; West Delhi;,Delhi; 110041,NEW DELHI	Unsecured Loan	0.30	0.00%
322	Maruti Petrochem - Silvassa	Survey No.997/1; Nr HP Petrol Pump; Athal,Silvassa; DNH, ,SILVASSA	Unsecured Loan	0.30	0.00%
323	M.H Window Decor Pvt Ltd	128-Tank Street;Surat Mohalla Near Two Tank,Mumbai 400008, ,MUMBAI	Unsecured Loan	0.20	0.00%
324	Civil Protection Force Pvt Ltd - Silvassa	Oapada - -;0, ,SILVASSA	Unsecured Loan	0.08	0.00%
325	Jil Pack - Ahemdabad	03; Near Harsha Engineering; Opp. PWD rest house;,Sarkhej; Bavla Highway; Changodar - 382213, ,AHMEDABAD	Unsecured Loan	0.06	0.00%
326	Om Logistics Ltd.-Vapi	Near CWC- Warehousing Near Mohanrallway Crosing,Vapi, ,VAPI	Unsecured Loan	0.05	0.00%
327	Cygnet Digital Solutions	14 Mona Shoping Centre ;Nwext To Navrang Cinema;,JP Road ;Andheri West Mumbai-400058, ,MUMBAI	Unsecured Loan	-0.01	0.00%
328	SAI KRUPA TRAVELS	SHOP NO.163;FIRST FLOOR;LANDMARK,TOKARKHADA; KHANVEL ROAD,SILVASSA; Dadra & Nagar Haveli and Daman & Diu,SILVASSA	Unsecured Loan	-0.15	0.00%
329	Ebixcash World Money Limited - Mumbai	Andheri East, , ,MUMBAI	Unsecured Loan	-0.30	0.00%
330	Maharashtra Stationery And Xerox	1St Floor Flat No 15 Bldg No.1B;Bhudargad Taluka,Co Op Hsg Soc Ltd;,Plot No 36/37 Rto Lane Andheri-W Mumbai-400053,MUMBAI	Unsecured Loan	-0.50	0.00%
331	ELEVATE INDIA BUSINESS CONSULTANTS PRIVATE	1st Floor; New No 22, Old No 12,,Aziz Nagar 3rd Street;Kodambakkam; Chennai, ,CHENNAI	Unsecured Loan	-1.00	0.00%
332	R.B. Plasticizers Pvt.Ltd. - West Mumbai	305, Sujata Chambers 1/3 Abhechand Gandhi Marg;,Katha Bazar Mumbai 400009, ,MUMBAI	Unsecured Loan	-1.00	0.00%
333	RAJESH TRADING CO	4;Prashant;Vallabhbhaai Road;Vile Parle West,MUMBAI; MAHARASHTRA, ,MUMBAI	Unsecured Loan	-1.00	0.00%
334	BUNZL TRADING (SHANGHAI) LIMITED	ROOM NO-501; TOWER A; QIANTAN WORLD TRADE CENTER N,LANE 255; DONGYU ROAD.PUNDONG NEW AREA ;SHANGHAI,SHANGHAI;CHINA,SHANGHAI	Unsecured Loan	-45.60	0.00%
335	K.I.J.Plasticizers Limited Unit Iii - Silvassa	S. No 98/1/3; Village Silli;,Silvassa - 396230, ,SILVASSA	Unsecured Loan	-75.00	0.00%
336	Erhardt + Leimer (India) Private Limited - Sanand	Survey No.252/1;252/2; Nr.Arvee Denim; Sarkhej-Bav,Village:Sari;Tal.Sanand, ,MUMBAI	Unsecured Loan	-94.00	0.00%
337	Anil Sonkar - Mumbai	R/43 Jay Santoshi Mata,Vile Parle (W), ,MUMBAI	Unsecured Loan	-102.00	0.00%
338	PULSECHO SYSTEMS(BOMBAY) PVT LTD	PULSECHO SYSTEM(BOMBAY)PVT LTD; UNIT 110,NIRMAL INDUSTRIAL ESTATE ;NEAR SION FORT;SION(EAST, ,MUMBAI	Unsecured Loan	-134.00	0.00%
339	GMMCO LTD - VAPI	A CK Birla Group Company, Shop no 5;,Saileela Arcade; Near Empress Mall Salvav Vapi, ,VAPI	Unsecured Loan	-164.00	0.00%
340	DELHI GAS INDUSTRIES	163/1A; WEST AZAD NAGAR; KRISHNA NAGAR;,EAST DELHI; NEAR COMMUNITY CENTRE; Krishna Nagar;,New Delhi; Shahdara; Delhi; 110051,DELHI	Unsecured Loan	-178.00	0.00%
341	DIVINE TECHNOMECH	96,GRAND VISHALA INDUSTRIAL ESTATE,BESIDE KARNAVATI ESTATE,NEAR ROYAL RESTAURANT S.P. RING ROAD ODHAV AHMEDAB,AHMEDABAD	Unsecured Loan	-545.00	0.00%
342	Pudumjee Paper Products Ltd.	MUMBAI,	Unsecured Loan	-743.00	0.00%
343	Raviraj Foils Limited - Ahmedabad	Survey No. 169/171/1;179/2; 181/1;181/2&183,KALANA; OPP TATA NANO; CHHARODI FARM,SANAND; AHM,AHMEDABAD	Unsecured Loan	-767.58	0.00%
344	4553900800513628 # Singh Rajiv Kumar	, , ,MUMBAI	Unsecured Loan	-770.00	0.00%
345	MULTIFLO INSTRUMENTS PRIVATE LIMITED	1St Floor;; Unit No.142; Raheja District Tesla,Edison Bldg No. 1;; Plot Gen 2/1/C/Part; Ttc Indus,Juinagar;, Navi Mumbai; Thane,THANE	Unsecured Loan	-800.00	0.00%
346	Sanjay Kumar Verma	A-20; Sanjay Gram;Gurgaon -122001 (Haryana), , ,GURGAON	Unsecured Loan	-815.00	0.00%
347	Test Technics Pvt Ltd - Mumbai	D - 218 - Ansa Indl. Estate - Saki Vihar Road, , ,MUMBAI	Unsecured Loan	-1,281.00	0.00%
348	Pooja Polymers	Shop No 2; Ganga Sadan; Near Jalaram Weigh Bridge;,Opp Essar Petrol Pump; Vapi Silvassa Main Road,Dadra & Nagar Haveli and Daman & Diu,DADRA	Unsecured Loan	-1,312.00	0.00%
349	Om Suntronics Converting Equipments - Vadodara	C1 - B/805 - GIDC - Makarpura,Vadodara, ,VADODARA	Unsecured Loan	-1,326.00	0.00%
350	HATHWAY CABLE AND DATACOM LIMITED	19; Jay Tower-1; Silvassa Road; Imran Nagar;,VAPI; Valsad; Gujarat; 396191, ,VAPI	Unsecured Loan	-1,338.00	0.00%
351	Ashutosh Infotech	C-401; Samarpan Residency;,Nr. Shitalnath Prabhu Society;,Naroda,AHMEDABAD	Unsecured Loan	-1,600.00	0.00%
352	Rajal Enterprises	House No-666/0; Geeta Nagar;,Tanki Faliya Road Vapi; Valsad;,Vapi - 396191,VAPI	Unsecured Loan	-1,620.00	0.00%
353	486410552005508 # Jeetendra Tiwari	Mumbai, , ,MUMBAI	Unsecured Loan	-1,757.82	0.00%
354	Ranadey Professional Services Pvt Ltd	Krishnakeval Nagar; 1 - A; Kondhwa Khurd;, , ,MUMBAI	Unsecured Loan	-1,800.00	0.00%
355	Green Gene Enviro Protection And Infrastructure pvt. ltd	Survey 9/1; Mota Randha; Silvassa; Dadra & Nagar H, , ,SILVASSA	Unsecured Loan	-1,811.00	0.00%
356	Meena Tyre House	Near Daman Ganga Naher Colony;NH.No-8;,At: Balitha; Via: Vapi;NH.No-8;At: Balitha; Via: V, ,VAPI	Unsecured Loan	-2,406.00	0.00%
357	4864 XXXX XXXX 0006 - Mr MANIMARAN J	MUMBAI, , ,MUMBAI	Unsecured Loan	-4,011.00	0.00%
358	Central Depositoty Services India Ltd-Mumbai	Phiroze Jeejeebhoy Towers,Dalal Street, ,MUMBAI	Unsecured Loan	-4,500.00	0.00%
359	4864105520058000 # Ramakant Bramhajl Lad	Mumbai, , ,MUMBAI	Unsecured Loan	-4,535.55	0.00%
360	A J Thermopack	Shed 1483/3; Rudra Indstl. Park Opp. Shreeji Weigh,Bakrol Tal; Daskrol;, ,AHMEDABAD	Unsecured Loan	-4,672.00	0.00%
361	4864105520056000 # Sanjay Mangaldas Jhaveri	Mumbai, , ,MUMBAI	Unsecured Loan	-5,180.43	0.00%
362	V J Talati and Co.	C/o V.J Talati; 602, 6th Floor; Silver Matru Prabh,Cama Lane; Kirol Road; Ghatkopar (W), ,MUMBAI	Unsecured Loan	-5,250.00	0.00%
363	Lh Consulting	Haslehojvej IC; 8210 Aarhus V;Denmark,ZIP Code : 8210, ,DENMARK	Unsecured Loan	-5,665.17	0.00%
364	PARIKH FLEXIBLES PRIVATE LIMITED	Survery no.595/1 Bhat Road,Vill-Chacharvadi Vasna Ta-Sanand Dist;,Ahmedabad; GUJARAT - 382213,AHMEDABAD	Unsecured Loan	-5,900.00	0.00%
365	Harsh Engineering - Vapi	1st Floor; Bajarang Complex; Morarji Circle Rd.;,Nr. Prime Hotel; G.I.D.C Vapi – 396 195;,Vapi,VAPI	Unsecured Loan	-6,950.00	0.00%
366	SANKET ELECTROTECH	3RD Floor; C 345; 346; 347; 348 Block C 1/1 TPS-14,Indian Textile Plaza; Shahibaug; Shahibaug;,Ahmedabad; Gujarat; 380004,AHMEDABAD	Unsecured Loan	-7,600.00	0.00%
367	National Securities Depository Limited-Mumbai	4th Floor 'A' Wing Trade World,Lower Parel, ,MUMBAI	Unsecured Loan	-8,436.00	0.00%
368	Aptronix	892/893 Juhu Tara Road Opp Theosophical Society,Mumbai - 400049, ,MUMBAI	Unsecured Loan	-8,619.03	0.00%
369	Pearl Export	5; Gokul Nagar; Opp Dhara Gas, , ,RAJKOT	Unsecured Loan	-9,022.00	0.00%
370	MANDAR PUMPS & ENGINEERING CO	GALA NO 127; DEVENDRA INDL PREMISES;,LOKMANYA NAGAR 2; THANE, Thane;,Maharashtra; 400606,MUMBAI	Unsecured Loan	-9,157.00	0.00%
371	Aakash Polyfilms Ltd # Cr	Plot No.I-138-139-140; 123 To 129/13-14-15-16;,ID1; Nr Win Steel Engineering Work; GIDC Sachin;,Surat; Gujarat; 394230,SURAT	Unsecured Loan	-9,314.30	0.00%
372	Kaveri Metallising & Coating Ind Pvt Ltd.	11; Kamaldeep Industrial Estate; Opp. New Arvind M,Khatraj – 382721;Taluka – Kalol,,Dist - Gandhinagar Gujarat,GANDHINAGAR	Unsecured Loan	-9,440.00	0.00%
373	4864 XXXX XXXX 9007 - Ms MEGHANA AMEY KANE	9TH FLOOR, GOLD CREST, 10TH ROAD,JVPD SCHEME, VILE PARLE,MUMBAI	Unsecured Loan	-10,398.53	0.00%
374	VIBRANT OFFICE FURNITURE	1ST FLOOR;101 TO 105 BLDG NO-30 ARIHANT COMMERCIAL,BLOCK SECTOR PURNA;THANE BHIWANDI ROAD PURNA,VILLAGE; BHIWANDI THANE-421302,THANE	Unsecured Loan	-11,328.00	0.00%
375	Dilip Bhonsle	Kilvani Naka; Park City; Behind SBI Bank,Silvassa - 396230, ,SILVASSA	Unsecured Loan	-11,800.00	0.00%

SHANE CARDOZ * VIDNI JO * ADVOCATE & NOTARY * GOVT. OF INDIA MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

FLEXO INDIA PRIVATE LIMITED MUMBAI

376	SHREENATHJI RUBBER INDUSTRIES	B-6&7; MARUTI INDUSTRIAL PARK; VIJAY MILLS COMPOUN,NARODA ROAD; AHMEDABAD-382345; GUJ., ,AHMEDABAD	Unsecured Loan	-11,859.00	0.00%
377	S.M ENTERPRISES	S.No.51/1/4;Plot No.77;Second Floor,Flat No.304;Yogi Vatika,opp Balaji Township;Amli;S, ,SILVASSA	Unsecured Loan	-11,899.00	0.00%
378	WINDMOLLER & HOLSCHER	Munstersrabe 50; 49525 Lengerish Deutschland Germ, , ,GERMANY	Unsecured Loan	-12,483.94	0.00%
379	ULTIMATE FLEXIPACK LIMITED (Sector-11)	Plot No. - 12; Sector - 11,IIE; SIDCUL; Haridwar - 249403, ,HARIDWAR	Unsecured Loan	-12,610.00	0.00%
380	486410552005700O # Sushobhan Santosh Paul	Mumbai, , ,MUMBAI	Unsecured Loan	-13,688.93	0.00%
381	BHARAT MUMBAI CONTAINER TERMINALS PRIVATE LIMITED	The Galaxy; Admin Building; 4th Container Terminal,Jawaharlal Nehru Port; Sheva;,Navi Mumbai,MUMBAI	Unsecured Loan	-13,905.00	0.00%
382	*NON FERROUS FOUNDRY*	2ST PHASE; SHED NO C1/1; LANE NO 4; GIDC;,VAPI, Valsad; Gujarat; 396195, ,VAPI	Unsecured Loan	-14,113.00	0.00%
383	K.P.INFOTECH	E-11;JAIL ROAD;GURUNAKPURA,,ND -58 JDA-2A PITAMPURA ;DELHI-34, ,DELHI	Unsecured Loan	-14,500.00	0.00%
384	Prakash Pumps	J 29/30; J Type area;,1 St Phase ; G I O C, ,VAPI	Unsecured Loan	-15,930.00	-0.01%
385	SHREE VINAYAK ROADWAYS	A1;ASHIRWAD ESTATE;NEAR UMIYA KANTA,ASLALI BYPASS,ASLALI,AHMEDABAD; GUJARAT,AHMEDABAD	Unsecured Loan	-16,050.00	-0.01%
386	ROTOMAAN AUTOMATIONS PRIVATE LIMITED	SY NO. 747/2C3; -; Behind Dooth Transmissions Pvt,Poonapalli Post; Hosur; Dasiripalli; Krishnagiri;,Tamil Nadu; 635114,HOSUR	Unsecured Loan	-18,120.00	-0.01%
387	Jindal (India) Ltd.-Howrah	N.H. No 6- Mouza- Jangalpur,G.P. Andul, ,HOWRAH	Unsecured Loan	-20,311.00	-0.01%
388	Make My Trip India Pvt Ltd	UG-07;Front Side ;TDI Shopping Mall;,Rajouri Garden; New Delhi 110027, ,NEW DELHI	Unsecured Loan	-20,422.01	-0.01%
389	Gandhi Tyres	509; Gold Crest Business Centre,Opp Manubhai Jewellers; L.T.Road, Borivali West, ,MUMBAI	Unsecured Loan	-24,320.00	-0.01%
390	4864 Xxxx Xxxx 6001 # Rupal Pratik Pandya	Mumbai, , ,MUMBAI	Unsecured Loan	-29,010.15	-0.01%
391	ANAND ELECTROPLATERS	123-124; ADARSH CO OP IND ESTATE;,NEAR CHAKUDIA; MAHADEV; RAKHIAL,,Ahmedabad; Gujarat; 380023,AHMEDABAD	Unsecured Loan	-30,000.00	-0.01%
392	VAAYU CAPITAL SOLUTIONS	204; SAURABH BUILDING; ANDHERI KURLA ROAD;,ANDHERI- EAST; MUMBAI - 400093, ,MUMBAI	Unsecured Loan	-32,400.00	-0.01%
393	Nhava Sheva International Container Terminal Pvt Ltd	Sheva ;Navi Mumbai, , ,NAVI MUMBAI	Unsecured Loan	-33,551.00	-0.01%
394	CENTRAL FOOD TECHNOLOGICAL RESEARCH INSTITUTE	Cheluvamba Mansion; Valmiki Rd; opp. Railway Museu, , ,MYSORE	Unsecured Loan	-35,400.00	-0.01%
395	The New India Assurance Co Ltd - Mumbai	170400 2Nd Floor,19Th Road Chembur, ,MUMBAI	Unsecured Loan	-38,647.00	-0.01%
396	Bhartendu Mehta	S11; Mangala Suryodaya,Near Yashomatihospital; Varthur Main Road;,Marathahalli; Bengaluru,BENGALURU	Unsecured Loan	-40,000.00	-0.01%
397	Nhava Sheva (India) Gateway Terminal Pvt. Ltd	Operation Center; Sheva, , ,NAVI MUMBAI	Unsecured Loan	-40,038.00	-0.01%
398	TECH NATION INDIA	B-04; REAL HOMES BLDG; N-11 MADHUVAN TOWERSHIP;,GOKHIWARE; Vasai East; Vasai Virar;,Palghar; Maharashtra, 401208,PALGHAR	Unsecured Loan	-49,560.00	-0.02%
399	Federal Multipack Consortium Up - Pune	S.No. 36/2/4 - 2/3 - 43138,Pune,	Unsecured Loan	-54,851.58	-0.02%
400	Makhoz Corporation - Navi - Mumbai	46/49-C; Punit Industrial Estate;Opp. Turbhe Railw, , ,MUMBAI	Unsecured Loan	-55,759.00	-0.02%
401	HONGKONG TONGXIN TRADING LIMITED	Room 1811;18/F Fortune Commercial Building,362 Sha Tsui Road;Tsuen wan;N.T Hong Kong,CHINA,KOWLOON; HONG KONG	Unsecured Loan	-57,394.72	-0.02%
402	Flexills Private Limited-Mumbai	Ardinal Gracious Road- Chakala,Andheri (E), ,MUMBAI	Unsecured Loan	-58,168.00	-0.02%
403	GATEWAY TERMINALS INDIA PRIVATE LIMITED	GTI House; JNPT; Sheva;,Taluka - Uran; District Raigad;,Navi Mumbai; Maharashtra,NAVI MUMBAI	Unsecured Loan	-59,862.00	-0.02%
404	Shri Siddhivinayak Enterprises (General - Aurangabad	Minatai Thakare Market,MIDC Waluj,Aurangabad	Unsecured Loan	-66,083.00	-0.02%
405	X - Rite Asia Pacific Limited	Suite 2801; 28th Floor; AXA Tower;,Landmark East 100 How Ming Street;,Kwun Tong; Kowloon; Hong Kong,KOWLOON; HONG KONG	Unsecured Loan	-71,886.76	-0.02%
406	486410552005900O # Vikrant Ramesh Kadam	Mumbai, , ,MUMBAI	Unsecured Loan	-88,117.18	-0.03%
407	*S.S. KOTHARI MEHTA AND CO*	First and Second Floor; Plot No. 68;,Phase - III; Okhla Industrial Area; New Delhi;,Delhi; 110020,DELHI	Unsecured Loan	-90,000.00	-0.03%
408	Intact Packaging & Automation - Silvassa	Shop No.19; Akash Apartment;Survey No.34/1/1 & 1 O,Silvassa Khanvel Road; Masat;Silvassa-396230;, ,SILVASSA	Unsecured Loan	-1,03,451.00	-0.03%
409	SHREE KRISHNA ELECTRICALS	SHOP NO 1 & 9; RADHEKRISHNA TOWER,G. FLOOR; SURVEY NO: 16/1; OPP- PATEL PETROL PUMP;, ,SILVASSA	Unsecured Loan	-1,03,800.00	-0.03%
410	The Supreme Industries Limited - Mumbai	11 - 61/62 SOLITAIRE CORP, , ,MUMBAI	Unsecured Loan	-1,08,523.00	-0.03%
411	Parekh Polymer Distributors Up - Mumbai	1 St Floor C/O Parekh Prints,Goregaon (E), ,MUMBAI	Unsecured Loan	-1,09,412.00	-0.03%
412	UTECO CONVERTING S.P.A	Viale Del Lavoro; 25; Z.I. – 37030,Colognola Ai Colli-Verona-Italy, ,VERONA	Unsecured Loan	-1,10,248.00	-0.03%
413	Rishi Fibc Solutions Pvt. Ltd.	Sy. No. 174/1 & 174/2; Kasaba Hobli;,Sindhuvallipura; Village Nanjangud Taluk - 571118, ,MYSORE	Unsecured Loan	-1,13,285.00	-0.04%
414	RATHOD CARS PRIVATE LIMITED	Survey No. 315/1; NH No.8; Balitha;,VAPI; Valsad, Gujarat; 396191, ,VAPI	Unsecured Loan	-1,15,478.00	-0.04%
415	4864 Xxxx Xxxx 0001 # Vikrant Laxminarayan Chaurasia	Mumbai, , ,MUMBAI	Unsecured Loan	-1,34,557.35	-0.04%
416	486410552005300O # Rajnish Kumar	Silvassa, , ,SILVASSA	Unsecured Loan	-1,41,689.83	-0.04%
417	Svm Packaging - Daman	Gala No:2;Building No 3; Survey No:724/2;3,Kanchan Indl, Estate;Somnath;Village-Dabhel; Daman, ,DAMAN	Unsecured Loan	-1,45,288.13	-0.05%
418	Intertek India Pvt. Ltd. - Mumbai	401 - EVEREST HOUSE - 4TH F16,ANDHERI (EAST), ,MUMBAI	Unsecured Loan	-1,64,846.00	-0.05%
419	486410552005400O # Mahesh Maganlal Purohit	Silvassa, , ,SILVASSA	Unsecured Loan	-1,87,425.95	-0.06%
420	4864 XXXX XXXX 7002 # Mr MANOJ KUMAR BEHERA	Luhari, Silvassa, , ,SILVASSA	Unsecured Loan	-1,90,692.69	-0.06%
421	CONCEPT DESIGNERS & ENGINEERING CONSULTANTS	OFFICE NO 412;; FOURTH FLOOR; SKYLON BUILDING;,EAR GIDC CHAR RASTA;; VAPI IE;,Valsad; Gujarat; 396195,VAPI	Unsecured Loan	-2,00,000.00	-0.06%
422	AEBC Card No - 3798-546332-91003	Mumbai, , ,MUMBAI	Unsecured Loan	-2,08,161.76	-0.07%
423	Sp Ultraflex Systems Pvt Ltd	203; Rezi Bunder road; Ghodbunder Village,P.O. Mira Road; Thane 401104; India, ,MUMBAI	Unsecured Loan	-2,21,524.00	-0.07%
424	486410552005400O # Sudhir Kumar Ashok Jain	Mumbai, , ,MUMBAI	Unsecured Loan	-2,63,096.39	-0.08%
425	4864 XXXX XXXX 2004 # Ms KANIKA KHULLAR	ICICI BANK LTD GRND FLOOR B-WING AUTUMN ESTATE,CHANDIVALI FARM ROAD NEAR CHANDVALI STUDIO;,ANDHERI -E MUMBAI-400072,MUMBAI	Unsecured Loan	-2,66,258.31	-0.08%
426	Unregistered Dealer	SILVASSA, , ,SILVASSA	Unsecured Loan	-2,82,783.88	-0.09%
427	HDFC Credit Card # 4375 XXXX XXXX 4804-ALAY JHAVERI	MUMBAI, , ,MUMBAI	Unsecured Loan	-2,87,210.79	-0.09%
428	S S CONSULTANCY	203 A WING SHANTA ASHISH;IRLA LANE,VILE PAREL-W,MUMBAI; MAHARASHTRA,MUMBAI	Unsecured Loan	-3,50,000.00	-0.11%
429	Shivam Tailors - Silvassa	Shop no.1 Chamunda Nivas;Nr Prabhat School;Chanand,Silvassa, ,SILVASSA	Unsecured Loan	-3,80,666.00	-0.12%
430	Softal Corona & Plasma GMBH. - Hamburg	Plasma GMBH ,Kong - Georg - Stieg 1, ,GERMANY	Unsecured Loan	-7,21,342.27	-0.23%
431	Basell International Trading Fze	Dubai Airport Free Zone; Po Box 293611;, ,	Unsecured Loan	-8,49,474.63	-0.27%
432	Raulimex Industries Pvt Ltd - Navi - Mumbai	Plot No. 31; MIDC; (Kalwa); TTC Industrial Area;,Thane Belapur Road; Vishnu Nagar; Dighe Village;,Navi Mumbai - 400 708,MUMBAI	Unsecured Loan	-9,71,120.00	-0.31%
433	Huhtamaki India Ltd	Formerly Huhtamaki PPL Ltd,Survey No.33/1;At Post-Umerkoi;Via Silvassa - 3962, ,SILVASSA	Unsecured Loan	-17,52,073.00	-0.55%
434	*ROSSINI SLEEVE TECHNOLOGIES*	*D.N.59; km 8+550m - 307221,Chisoda – Timisoara – Romania, ,ITALY*	Unsecured Loan	-19,56,601.36	-0.62%
435	TOPPAN SPECIALITY FILMS PRIVATE LIMITED	419;BHAI MOHAN SINGH NAGAR,VILLAGE RAJLMAJRA,TEHSIL BALACHAUR;SHAHID BHAGAT SINGH NAGAR,NAWAHSHAHR; Punjab,JALANDHAR	Unsecured Loan	-20,88,283.20	-0.66%
436	Hazel Mercantile Limited	1ST FLOOR; PLOT NO. 222; OFFICE NO. 4;,NAITIK GANDHIDHAM OWNER ASSOCIATION; WARD NO. 12/B,GANDHIDHAM; Kachchh; Gujarat; 370201,GANDHIDHAM	Unsecured Loan	-23,22,630.00	-0.74%
437	LC Set-off - INR	mumbai,	Unsecured Loan	-2,31,73,584.40	-7.33%
				31,59,73,450.68	

M/s. Bhatter & Co
Chartered Accountant.,
UDIN:24016937BKBYTD8889

D.H. Bhatter
Proprietor
Membership No.: 16937

Date: 08th Oct 2024
Place: Mumbai

SHANE CARDOZ * GOVT OF INDIA * MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025 * ADVOCATE & NOTARY *

JHAVERI INDIA PRIVATE LIMITED MUMBAI

Exhibit P

सत्यमेव जयते

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

e-Stamp

Certificate No.	:	**IN-DL58443358827561W**
Certificate Issued Date	:	20-Sep-2024 10:55 AM
Account Reference	:	IMPACC (IV)/ dl777003/ DELHI/ DL-DLH
Unique Doc. Reference	:	SUBIN-DLDL77700367855293930261W
Purchased by	:	COSMO FIRST LIMITED
Description of Document	:	Article 4 Affidavit
Property Description	:	Not Applicable
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	COSMO FIRST LIMITED
Second Party	:	Not Applicable
Stamp Duty Paid By	:	COSMO FIRST LIMITED
Stamp Duty Amount(Rs.)	:	100 (One Hundred only)

NOTARY PUBLIC App. By Govt. of India Regd. No. 7717 Area- Delhi Juris Extd Whole India Sriman Narayan Sharma

Please write or type below this line

THIS STAMP PAPER FORMS AN INTEGRAL PART OF THE CONSENT AFFIDAVIT EXECUTED BY MR. NEERAJ JAIN

JHAVERI INDIA PRIVATE LIMITED

NOTARY PUBLIC App. By Govt. of India Regd. No. 7717 Area- Delhi Juris Extd Whole India Sriman Narayan Sharma

Neerajjain

COSMO FIRST LIMITED

Statutory Alert:
1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

CA/ /CAA/2024

In the matter of the Companies Act, 2013

AND

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

Jhaveri Flexo India Private Limited,
A company incorporated under Companies
Act, 1956, having its registered office at,
9th Floor, Gold Crest, N.S. Road No. 10,
JVPD Scheme, Juhu, Vile Parle (West),
Mumbai City, Mumbai, Maharashtra – 400049.
Represented by its Director, Mr. Alay Jhaveri

...Applicant/Resulting Company

CONSENT AFFIDAVIT

I, Neeraj Jain, S/o Mr. Roop Chand Jain, aged about 40 years, residing at 1741, Osmio Tower, Mahagun Moderne, Sector 78, Noida 201301 do hereby solemnly affirm and sincerely state as follows:

1. That I have been duly authorized as authorized signatory of Cosmo First Ltd, having its registered office at First Floor, Uppals Plaza, M-6, Jasola District Center, New Delhi 110025 ("Company") vide resolution dated 08th November 2023 passed by the Board of Directors of the Company. I am competent to file this affidavit. A copy of the said resolution is annexed hereto and marked as Exhibit A.
2. I say that I, **unsecured creditor** of the **Jhaveri Flexo India Private Limited** ("Resulting Company"), am in receipt of the Scheme of Arrangement between between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.
3. I hereby, on behalf of the Company as unsecured creditor of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:
   a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

NOTARY PUBLIC App. By Govt. of India Regd. No. 7717 Area- Delhi Juris Extd Whole India Sriman Narayan Sharma

COSMO FIRST LIMITED

companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and

b. dispensation from convening and holding the meeting of unsecured creditors of the Resulting Company, for considering and approving the Scheme.

4. I say that this affidavit may be treated as our consent to the Scheme and any modification thereto.

COSMO FIRST LIMITED

Solemnly affirmed at New Delhi,
on this 20th day of September, 2024

BEFORE ME

ADVOCATE, MUMBAI

NOTARY PUBLIC
App. By Govt. of India
Regd. No. 7717
Area: Delhi
Juris Extd Whole India
Sriman Narayan Sharma

ATTESTED
Notary Public
(INDIA)

20 SEP 2024

JHAVERI EXIM INDIA PRIVATE LIMITED MUMBAI

Cosmo First
Ahead Always

EXTRACT OF THE MINUTES OF THE 4TH MEETING OF BOARD OF DIRECTORS OF THE COMPANY FOR THE FINANCIAL YEAR 2023-24 HELD ON WEDNESDAY, NOVEMBER 08, 2023 AT 02:15 P.M. AT CONFERENCE ROOM, 302, 'BAANI' CORPORATE ONE BUILDING, JASOLA DISTRICT CENTRE, NEW DELHI-110025

TO GRANT AUTHORIZATION FOR VOTING AT SHAREHOLDERS MEETING/ CREDITORS MEETING

"RESOLVED THAT pursuant to the provisions of Section 113 of the Companies Act 2013 read with Rules made thereunder Mr. Anil Kumar Jain, Director-Corporate Affairs, Mr. Neeraj Jain, Chief financial officer and Ms. Jyoti Dixit, Company Secretary of the Company be and are hereby severally authorised to represent the Company and to attend and vote at the General Meeting/Creditors Meeting or any adjourned meeting of the companies where the Company holds/may hold the shares in future or is the creditor thereof."

For **Cosmo First Limited**

Jyoti Dixit
Company Secretary & Compliance Officer
M. No: F6229

Dated: 16.09.2024

SHYAM CARDOZ * NOTARY OF INDIA * ADVOCATE & NOTARY * MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

JHAVERI INDIA PRIVATE LIMITED MUMBAI

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

CA/ /CAA/2024

In the matter of the Companies Act, 2013

AND

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

Jhaveri Flexo India Private Limited,
A company incorporated under Companies
Act, 1956, having its registered office at,
9th Floor, Gold Crest, N.S. Road No. 10,
JVPD Scheme, Juhu, Vile Parle (West),
Mumbai City, Mumbai, Maharashtra – 400049.
Represented by its Director, Mr. Alay Sandeep Jhaveri, Managing Director

...Applicant/Resulting Company

CONSENT AFFIDAVIT

I, Ajit Kumar Singh, S/o Birendra Singh, aged about 54 years, residing at T-609, Tower L-3, Ashiana Aangan, Bhiwadi, Alwar, Rajasthan- 301019, do hereby solemnly affirm and sincerely state as follows:

1. That I have been duly authorized as authorized signatory of **Siegwerk India Private Limited**, having its registered office at Flat No 308A, 3rd Floor, Hemkunt Chamber No.89, Nehru Place, New Delhi South Delhi 110019. ("Company") vide resolution date 25th March 2021, passed by the Board of Directors of the Company. I am competent to file this affidavit. A copy of the said resolution is annexed hereto and marked as Exhibit A.

AJIT KUMAR SINGH
Digitally signed by AJIT KUMAR SINGH
Date: 2024.08.28 16:12:14 +05'30'

NOTARY Ghanshyam Regn. No. 2697/03-04 Area Distt. Alwar (Raj.) Valid Dt.-09/3/29 GOVT. OF INDIA

Attested
(As Identified)
Notary Public, Distt. Alwar
30/8/24

SIEGWERK INDIA PRIVATE LIMITED MUMBAI

30 AUG 2024

2. I say that I, **unsecured creditor** of the **Jhaveri Flexo India Private Limited** ("Resulting Company"), am in receipt of the Scheme of Arrangement between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.

3. I hereby, on behalf of the Company as unsecured creditor of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:

   a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and

   b. dispensation from convening and holding the meeting of unsecured creditors of the Resulting Company, for considering and approving the Scheme.

4. I say that this affidavit may be treated as our consent to the Scheme and any modification thereto.

Solemnly affirmed at Bhiwadi,
on this 28th day of August 2024

AJIT KUMAR SINGH
Digitally signed by AJIT KUMAR SINGH
Date: 2024.08.28 16:11:44 +05'30'

BEFORE ME

ADVOCATE, Bhiwadi

Register Serial No. 0021/Bhw/24
Date 30-08-2024

Notrized at Place Bhiwadi

Attested
(As Identified)
30/8/24
Notary Public, Distt. Alwar
9829564465

30 AUG 2024

INK, HEART & SOUL

SIEGWERK

Siegwerk India Private Limited
Flat No 303A, 3rd Floor, Hemkunt
Chamber No.89, Nehru Place,
New Delhi South Delhi 110019
www.siegwerk.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY BOARD OF DIRECTORS OF SIEGWERK INDIA PRIVATE LIMITED ("THE COMPANY) IN THEIR MEETING HELD ON THURSDAY, MARCH 25, 2021, AT 05.30 PM (IST) AT 7-8 KM. STONE, BHIWADI-ALWAR ROAD, P.O. KHIJURIWAS-301018 DISTT. ALWAR, RAJASTHAN.

TO AUTHORISE MR. AJIT SINGH TO SIGN NO OBJECTION CERTIFICATE FOR MERGERS & ACQUISITIONS, AS AND WHEN REQUIRED.

"RESOLVED THAT the consent of the Board be and is hereby accorded to authorise Mr. Ajit Kumar Singh to sign the No Objection Certificate on behalf of the Company being the creditor of the customer at the time of Mergers & Acquisitions."

By the order of the Board of Directors
For Siegwerk India Private Limited

ASHISH ASHOK PRADHAN
Digitally signed by ASHISH ASHOK PRADHAN
Date: 2024.07.17 11:32:43 +05'30'

NOTARY
Shyam
Regn. No.
2597/03-04
Area Distt. Alwar (Raj.)
Valid Upto 09/3/29
GOVT. OF INDIA

Ashish Ashok Pradhan
Whole-Time Director
DIN: 03586188
Address: Flat No. 105/6, Building No. 2 B
Siddhachal Phase-6, Pokharan, Road No.
2, Thane 400610

Witnessed at Place

Date: 17-07-2024
Place: Bhiwadi

Register Serial No. 2037/B4/24
Date 30-8-2024

Attested
(As Identified)
30/8/24
Notary Public, Distt. Alwar
9829504467

30 AUG 2024

PRIVATE LIMITED
JHAVERI

भारतीय गैर न्यायिक

एक सौ रुपये Rs. 100

रु. 100 ONE HUNDRED RUPEES

सत्यमेव जयते

भारत INDIA

INDIA NON JUDICIAL

महाराष्ट्र MAHARASHTRA ◑ 2024 ◑ 05AB 669694

दस्ताचा प्रकार AGREEMENT

विक्रेता देणाऱ्याचे नाव Pidilite Adhesives Technologies India Pvt. Ltd.

रु. 100

12 III 2024

NOTARY Vaishali S. Thakur Navi Mumbai Reg. No.6056 Exp. Dt.6/6/2028 GOVT. OF INDIA

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

Jhaveri Flexo India Private Limited,
A company incorporated under Companies
Act, 1956, having its registered office at,
9th Floor, Gold Crest, N.S. Road No. 10,
JVPD Scheme, Juhu, Vile Parle (West),
Mumbai City, Mumbai, Maharashtra – 400049.
Represented by its Director, Mr. Alay Sandeep Jhaveri, Managing Director
...Applicant/Resulting Company

CONSENT AFFIDAVIT

I, Umesh Gavhane, S/o Raosaheb Gavhane aged about 32 years, residing at A1106, Bhoomi Gardenia-2, Roadpali, Kalamboli, Pin-410218 do hereby solemnly affirm and sincerely state as follows:

1. That I have been duly authorized as authorized signatory of Henkel Adhesives Technologies Private Limited, having its registered office at 401, B Wing, 4th Floor, Tower 1, Seawoods Grand Central Mall, Seawoods, Navi Mumbai, Maharashtra 400706 vide resolution dated 15th January 2024 ("Resolution"), passed by the Board of Directors of the Company. I am competent to file this Affidavit. A copy of the said Resolution is annexed hereto and marked as **Exhibit A**.
2. I say that I, **unsecured creditor** of the **Jhaveri Flexo India Private Limited** ("Resulting Company"), am in receipt of the Scheme of Demerger between Jhaveri Flexo India Private Limited and Prakash Flexibles Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.
3. I hereby, on behalf of the Company as unsecured creditor of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:
   a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the

Henkel Adhesives Technologies India Pvt. Ltd.

companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and

b. dispensation from convening and holding the meeting of unsecured creditors of the Resulting Company, for considering and approving the Scheme.

4. I say that this Affidavit may be treated as our consent to the Scheme and any modification thereto.

Umesh Raosaheb Gavhane

Solemnly affirmed at Seawoods,
on this 14th day of August 2024

BEFORE ME

ADVOCATE, MUMBAI

BEFORE ME
NOTARY
VAISHALI S. THAKUR
B.Sc., LL.B.
Sun Arcade, Shop No.3, Plot No.5/2
Sector - 4, Sanpada, Navi Mumbai
Noted & Registered
No. 480 / 2024
14 AUG 2024

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF HENKEL ADHESIVES TECHNOLOGIES INDIA PRIVATE LIMITED ON MONDAY, JANUARY 15, 2024 AT 10.30 A.M (IST) THROUGH VIDEO CONFERENCING MODE (VC).

TO AUTHORISE SBU HEADS AND/OR OTC AND/OR DIRECTORS TO SIGN DOCUMENT RELATED TO PROVIDING CONSENT FOR AMALGAMATION TO CREDITORS:

"RESOLVED THAT consent of the Board of Directors of Henkel Adhesives Technologies India Private Limited ('the Company') be and is hereby accorded to authorize Head of SBU and Director & Head of Finance jointly to execute, sign or modify Affidavits, Consent Letters or any other necessary documents, on behalf of the Company for providing consent to any of the Creditors of the Company for Amalgamation and dispensing the Meeting of Creditors under Companies Act, 2013, and to do all such acts, deeds, matters and things as may be necessary in that aspect only.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby authorized to sign certified copy of the resolution and to be given to the concerned party for their necessary action and record."

//Certified True Copy//
For Henkel Adhesives Technologies India Private Limited

Shilpa Belsare
Company Secretary
M. No.: ACS 28238

Date: 29th February 2024
Place: Navi Mumbai

Henkel Adhesives Technologies India Private Limited

Registered Office:
Henkel Adhesives Technologies India Private Limited
L & T Seawoods,
Grand Central, 401, B Wing,
4th Floor, Tower 1, Seawoods,
Navi Mumbai – 400 706
Maharashtra, India
Phone: +91 22 7130 1112
Website: www.henkel.in
Corporate Identification No.
U28933MH1990PTC234233

Other locations:
Arunodayam, 3rd Floor, No. 14 & 16,
Raman Street, North Boag Road,
T. Nagar, Chennai - 600 017,
Tamil Nadu, India
Phone: +91 44 7199 7000

74, Industrial Development Colony,
Mehrauli-Gurgaon Road,
Sector – 14, Gurgaon - 122 001,
Haryana, India,
Phone: +91 124 509 7000

Survey No. 234, 235 and 245,
Phase 1, Hinjewadi, Pune - 411 057,
Maharashtra, India
Phone: +91 20 7199 7000

D3/D4, MIDC Industrial Estate,
Jejuri - 412 303, Taluka Purandar,
Pune District,
Maharashtra, India
Phone: +91 2115 718 000

1/1 Part – 2, TTC Industrial Area,
Thane Belapur Road, Koparkhairne,
Navi Mumbai - 400 710,
Maharashtra, India
Phone: +91 22 7191 7000

Plot No. D4/1, Kurkumbh,
Daund MIDC, Pune - 413 802
Maharashtra, India
Phone: +91 2117 718 000

71 & 72 Sector – 3 I. I. E. Pantnagar,
S. I. D. C. U. L., Udham Singh Nagar
Rudrapur - 263 153,
Uttarakhand, India
Phone: +91 544 250 716

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

CA/ /CAA/2024

In the matter of the Companies Act, 2013

AND

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

Jhaveri Flexo India Private Limited,
A company incorporated under Companies Act, 1956, having its registered office at,
9th Floor, Gold Crest, N.S. Road No. 10,
JVPD Scheme, Juhu, Vile Parle (West),
Mumbai City, Mumbai, Maharashtra – 400049.
Represented by its Director, Mr. Alay Sandeep Jhaveri

...Applicant/Resulting Company

CONSENT AFFIDAVIT

I, Anil Sharma, S/o Pukhraj Ji Sharma aged about 32 years, residing at Kalol Gandhinagar, do hereby solemnly affirm and sincerely state as follows:

1. That I have been duly authorized as authorized signatory of Technovaa Plastic Industries Private Limited, having its registered office at Survey No. 2293 & 2295, Rajpur Zulasan Road, Kadi Mehsana Gujarat vide resolution dated 31-08-2024, passed by the Board of Directors of the Company. I am competent to file this affidavit. A copy of the said resolution is annexed hereto and marked as Exhibit A.

2. I say that I, **unsecured creditor** of the **Jhaveri Flexo India Private Limited** ("Resulting Company"), am in receipt of the Scheme of Arrangement between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.

3. I hereby, on behalf of the Company as unsecured creditor of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:

Anil Sharma

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and

b. dispensation from convening and holding the meeting of unsecured creditors of the Resulting Company, for considering and approving the Scheme.

4. I say that this affidavit may be treated as our consent to the Scheme and any modification thereto.

Solemnly affirmed at Mehsana,
on this 04th of September 2024

For, Technovaa Plastic Industries Pvt. Ltd.

Authorized Signatory

BEFORE ME

ADVOCATE, MUMBAI

NOTARY K. S. PATEL KADI DIST. MEHSANA Reg No. 1357 / 10 GOVT. OF GUJARAT (INDIA)

Solemnly affirmed
Before me
(K. S. PATEL)
Advocate & Notary - KADI
5 SEP 2024

JHAVERI INDIA PRIVATE LIMITED MUMBAI

IN-GJ39597310062718W

INDIA NON JUDICIAL
Government of Gujarat

सत्यमेव जयते

Rs. 100

Certificate of Stamp Duty

Register Sr. No. 11234/2024
Date : 01 AUG 2024
My Commission Expires on 8th March 2025

Certificate No.	:	**IN-GJ39597310062718W**
Certificate Issued Date	:	01-Aug-2024 06:54 PM
Account Reference	:	IMPACC (AC)/ gj13218011/ NANPURA/ GJ-SU
Unique Doc. Reference	:	SUBIN-GJGJ13218011965993182956 86W
Purchased by	:	SML FILMS LIMITED
Description of Document	:	Article 4 Affidavit
Description	:	CONSENT AFFIDAVIT
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	SML FILMS LIMITED
Second Party	:	Not Applicable
Stamp Duty Paid By	:	SML FILMS LIMITED
Stamp Duty Amount(Rs.)	:	100 (One Hundred only)

NOTARY 11295 DHARMENDRA R. PANSURIYA SURAT CITY (GUJ.) REG. NO.16948 EXPIRY DATE 08-03-2025 GOVT. OF INDIA

NOTARY DHARMENDRA R. PANSURIYA SURAT CITY (GUJ.) REG. NO. 16948 GOVERNMENT OF INDIA

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

R. PANSURIYA SURAT

0007722564

VOID VOID VOID

1. This Stamp Certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website/ Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

CA/ /CAA/2024

In the matter of the Companies Act, 2013

AND

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

Jhaveri Flexo India Private Limited,
A company incorporated under Companies
Act, 1956, having its registered office at,
9th Floor, Gold Crest, N.S. Road No. 10,
JVPD Scheme, Juhu, Vile Parle (West),
Mumbai City, Mumbai, Maharashtra – 400049.
Represented by its Director, **Alay Sandip Jhaveri (Managing Director)**

...Applicant/Resulting Company

CONSENT AFFIDAVIT

I, Nikhil Mistry, S/o Sureshchandra Mistry, aged about 22 years, address at 5th floor, SML House, Nr. Navjivan Circle, Udhna Magdalla Road, Surat - 395007 do hereby solemnly affirm and sincerely state as follows:

1. That I have been duly authorized as authorized signatory of **SML Films Limited**, having its registered office at **Plot No. 815, Road No. 3, Sachin GIDC, Sachin, Surat - 394230** ("Company") vide resolution dated **18/06/2024,** passed by the Board of Directors of the Company. I am competent to file this affidavit. A copy of the said resolution is annexed hereto and marked as **Exhibit A.**
2. I say that I, **unsecured creditor** of the **Jhaveri Flexo India Private Limited** ("Resulting Company"), am in receipt of the Scheme of Arrangement between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.

For SML FILMS LIMITED

~~Director~~/Auth. Sign.

3. I hereby, on behalf of the Company as unsecured creditor of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:

   a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and

   b. dispensation from convening and holding the meeting of unsecured creditors of the Resulting Company, for considering and approving the Scheme.

4. I say that this affidavit may be treated as our consent to the Scheme and any modification thereto.

For SML FILMS LIMITED

Director/Auth. Sign.

Solemnly affirmed at _____, BEFORE ME

on this Thursday of 01st August 2024

ADVOCATE, SURAT

BEFORE ME

D. R. PANSURIYA
NOTARY
SURAT CITY (GUJARAT)
GOVT. OF INDIA

Register Sr. No.: 11234/2024
Date : 01 AUG 2024
My Commission Expires on 8th March 2025

IDENTIFIED BY ME

Subject to Advocate liability of identification of the signing Party instrument executants

Plant : Plot No. A-17/1, A-17/2
Ichhapore Bhatpor G.I.D.C.,
Icchapore, SURAT - 394510.
Ph. : +91-261-2309600

SML

SML FILMS LIMITED

Reg. Office : Plot No. 815, Road No. 3,
Opp. Bank of Baroda, GIDC, Sachin, INDIA.
Corporate Add. : SML House, 3rd Floor,
Opp. SMC Pumping Station, Navjivan Circle,
Prajapati Brahma Marg,
Surat, Gujarat, India 395007.
Tel : +91-261-2230251
Email : contact@smlfilms.com
Visit Us : www.smlfilms.com
CIN No. : U24119GJ2002PLC040936

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF SML FILMS LIMITED HELD ON TUESDAY, 18th JUNE, 2024 AT 02:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT ROAD NO.3, PLOT NO.815, SACHIN GIDC, SURAT-394230.

The chairman informed the Board that authorised Mr. Nikhil Mistry at a capacity of Company Secretary, of the Company authorised to sign and submit necessary papers, letters, forms, all agreements, power of attorney, Affidavits, documents, writings, applications/online applications, indemnities, undertakings and such other documents, etc. as may be required from time to time to be submitted by the Company in connection with the Company after some discussion following resolution was passed unanimously.

"RESOLVED THAT the consent of the Board of Directors of the Company be and is hereby accorded to authorised Mr. Nikhil Mistry, Company Secretary of the Company be and is hereby authorized to sign and submit necessary papers, letters, forms, all agreements, power of attorney, Affidavits, documents, writings, applications/online applications, indemnities, undertakings and such other documents, etc. as may be required from time to time to be submitted by the Company in connection with the Company.

RESOLVED FURTHER THAT all the acts done or documents executed by Mr. Nikhil Mistry shall be binding on the company until the authority is withdrawn by the company on this behalf.

RESOLVED FURTHER THAT any of the directors or Company Secretary of the company be and are hereby authorized to provide a certified true copy to relevant authority."

Certified True Copy

For SML FILMS LIMITED

Pragnesh Jariwala
Managing Director
DIN-00274721

JHAVERI FLEXO INDIA PRIVATE LIMITED

INDIA NON JUDICIAL

Government of Uttar Pradesh

IN-UP48244630413307W

e-Stamp

Certificate No.	:	IN-UP48244630413307W
Certificate Issued Date	:	14-Aug-2024 05:00 PM
Account Reference	:	NEWIMPACC (SV)/ up14051604/ GAUTAMBUDDH NAGAR 2/ UP-GBN
Unique Doc. Reference	:	SUBIN-UPUP14051604931299475703 65W
Purchased by	:	DIC INDIA LIMITED
Description of Document	:	Article 4 Affidavit
Property Description	:	UP
Consideration Price (Rs.)	:	
First Party	:	DIC INDIA LIMITED
Second Party	:	Not Applicable
Stamp Duty Paid By	:	DIC INDIA LIMITED
Stamp Duty Amount(Rs.)	:	200 (Two Hundred only)

₹200

ARCHANA MATHUR
Lic. No. 215/2017-22
GAUTAM BUDH NAGAR

GOVERNMENT OF INDIA
JAGDISH PRASHAD
G. B. NAGAR
Regd. No 10809/15
NOTARY

Please write or type below this line

GOVERNMENT OF INDIA
PRASHAD
G. B. NAGAR
Regd. No 10809/15
NOTARY

DIC INDIA LIMITED DIC INDIA LIMITED DIC INDIA LIMITED DIC INDIA LIMITED DIC INDIA LIMITED DIC INDIA LIMITED DIC INDIA LIMITED DIC INDIA LIMITED DIC INDIA LIMITED DIC INDIA LIMITED

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

CA/ /CAA/2024

In the matter of the Companies Act, 2013

AND

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

Jhaveri Flexo India Private Limited,
A company incorporated under Companies Act, 1956, having its registered office at,
9th Floor, Gold Crest, N.S. Road No. 10,
JVPD Scheme, Juhu, Vile Parle (West),
Mumbai City, Mumbai, Maharashtra – 400049.
Represented by its Director, Mr. Alay Sandeep Jhaveri

...Applicant/Resulting Company

GOVERNMENT OF INDIA JAGDISH PRASHAD G. B. NAGAR Regd. No 19809/15 NOTARY

CONSENT AFFIDAVIT

I, Raghav Shukla, S/o Chandra Bhan Shukla, aged about 54 years, residing at Flat No. 742, Sargodha Apartment, Plot No-13, Sector-7, Dwarka, South West Delhi-110075, do hereby solemnly affirm and sincerely state as follows:

1. That I have been duly authorized as authorized signatory of DIC India Limited, having its registered office at UB 03, Mani Tower, 31/41, Binova Bhave Road, Kolkata -700 038 ("Company") vide resolution dated August 13, 2024, passed by the Board of Directors of the Company. I am competent to file this affidavit. A copy of the said resolution is annexed hereto and marked as Exhibit A.
2. I say that I, **unsecured creditor** of the **Jhaveri Flexo India Private Limited** ("Resulting Company"), am in receipt of the Scheme of Arrangement between between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.
3. I hereby, on behalf of the Company as unsecured creditor of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:
   a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the

JHAVERI FLEXO INDIA PRIVATE LIMITED

DIC INDIA LTD. NOIDA

companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and

b. dispensation from convening and holding the meeting of unsecured creditors of the Resulting Company, for considering and approving the Scheme.

4. I say that this affidavit may be treated as our consent to the Scheme and any modification thereto.

Solemnly affirmed at Noida,
on this 13th day of August 2024

GOVERNMENT OF INDIA
JAGDISH PRASHAD
G. B. NAGAR
Regd. No 10809/15
NOTARY

BEFORE ME

DIC INDIA LTD.
NOIDA

ADVOCATE, NOIDA

ATTESTED
JAGDISH PRASHAD
Regd. No. 10809/15 (Advocate) Notary
G. B. Nagar

JHAVERI FLEXO INDIA PRIVATE LIMITED
MUMBAI

14 AUG 2024

CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF DIC INDIA LIMITED HELD ON TUESDAY, AUGUST 13, 2024

AUTHORIZATION FOR GRANTING NOC IN THE MATTER OF SCHEME OF ARRANGEMENT (DEMERGER)

"RESOLVED THAT Mr. Raghav Shukla, Company Secretary of the Company, be and is hereby authorised to sign No Objection/Consent Affidavit and all necessary documents in the matter of Scheme of Arrangement (Demerger) between Prakash Flexibles Private Limited ('Demerged Company') and Jhaveri Flexo India Private Limited ('Resulting Company') and their respective shareholders and creditors, on behalf of the Company and complete the necessary formalities thereof"

RESOLVED FURTHER THAT any one of the Directors of the Company or Company Secretary be and is hereby authorised to give a certified copy of this resolution wherever required."

CERTIFIED TO BE TRUE COPY

For DIC India Limited

DIC INDIA LTD NOIDA

Raghav Shukla
Corp. GM-Legal & Company Secretary
M No. F5252

GOVERNMENT OF INDIA JAGDISH PRASHAD G. B. NAGAR Regd. No 10609/15 NOTARY

Place: Noida
Date: August 13, 2024

ATTESTED
JAGDISH PRASHAD
Regd. No.10609/15 (Advocate) Notary
G. B. Nagar

14 AUG 2024

JHAVERI INDIA PRIVATE LIMITED

INDIA NON JUDICIAL

Government of Uttar Pradesh

IN-UP70239397538193W

सत्यमेव जयते

₹200

Certificate No.	:	IN-UP70239397538193W
Certificate Issued Date	:	03-Sep-2024 01:56 PM
Account Reference	:	NEWIMPACC (SV)/ upT4009704/ NOIDA/ UP-GBN
Unique Doc. Reference	:	SUBIN-UPUPT4009704871964632514 13W
Purchased by	:	AFFLATUS GRAVURES PVT LTD
Description of Document	:	Article A Affidavit
Property Description	:	Not Applicable
Consideration Price (Rs.)	:	
First Party	:	AFFLATUS GRAVURES PVT LTD
Second Party	:	PRAKASH FLEXIBLES PVT LTD
Stamp Duty Paid By	:	AFFLATUS GRAVURES PVT LTD
Stamp Duty Amount(Rs.)	:	200 (Two Hundred only)

सत्यमेव जयते

VIPUL SINGH NO. 150 LICENCE

IN-UP70239397538193W

Please write or type below this line

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH, AT CHENNAI

CA/ /CAA/2024

In the matter of the Companies Act, 2013

AND

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

Sypon 369

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

Jhaveri Flexo India Private Limited,
A company incorporated under Companies
Act, 1956, having its registered office at,
9th Floor, Gold Crest, N.S. Road No. 10,
JVPD Scheme, Juhu, Vile Parle (West),
Mumbai City, Mumbai, Maharashtra – 400049.
Represented by its Director, Mr. Alay Sandeep Jhaveri, Managing Director
...Applicant/Resulting Company

CONSENT AFFIDAVIT

I, Arvind Kumar Rana S/o Sh. Himal Singh Rana aged about 57 years, residing at 5A, Shatabti Enclave, Noida,Uttar Pradesh, do hereby solemnly affirm and sincerely state as follows:

1. That I have been duly authorized as authorized signatory of Afflatus Gravures Pvt. Ltd., having its registered office at D-21,Acharya Niketan, Mayur Vihar, Phase -1,Noida, Uttar Pradesh ("Company") vide resolution dated 08th July 2024, passed by the Board of Directors of the Company. I am competent to file this affidavit. A copy of the said resolution is annexed hereto and marked as Exhibit A.
2. I say that I, **unsecured creditor** of the **Jhaveri Flexo India Private Limited** ("Resulting Company"), am in receipt of the Scheme of Arrangement between between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.
3. I hereby, on behalf of the Company as unsecured creditor of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:
   a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and
   b. dispensation from convening and holding the meeting of unsecured creditors of the Resulting Company, for considering and approving the Scheme.
4. I say that this affidavit may be treated as our consent to the Scheme and any modification thereto.

NOTARY GOVT. OF INDIA R.B. Sharma G.B. Nagar Regd. No. 8556

For Afflatus Gravures Pvt. Ltd.

Solemnly affirmed at _____,
on this 04 day of September 2024

BEFORE ME

ATTESTED

04 SEP 2024

RAMBIR SHARMA
Advocate Notary
(G.B. Nagar)

ADVOCATE,NOIDA

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI



महाराष्ट्र MAHARASHTRA ◑ 2024 ◑ 26AB 009915

NOTARY S.M.HAIDI Mumbai & Thane Dist. Reg.No. 3640 My Commission Expires 25 Sept 2026 GOVT. OF INDIA

प्रधान मुद्रांक कार्यालय, मुंबई
प.मु.कि क ८०००२८
- 3 SEP 2024
सक्षम अधिकारी

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

CA/ /CAA/2024

In the matter of the Companies Act, 2013

श्रीमती सायली कोळी

AND

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

Jhaveri Flexo India Private Limited,
A company incorporated under Companies Act, 1956, having its registered office at,
9th Floor, Gold Crest, N.S. Road No. 10,
JVPD Scheme, Juhu, Vile Parle (West),

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

Mumbai City, Mumbai, Maharashtra – 400049.
Represented by its Director, Mr. Alay Sandeep Jhaveri, Managing Director
...Applicant/Resulting Company

CONSENT AFFIDAVIT

I, Bhavesh Mistry S/o Kantilal Mistry aged about 41 years, residing at 381/E Narottam Wadi , Kalbadevi Road Ground Floor Room No-7 Mumbai – 400702 do hereby solemnly affirm and sincerely state as follows:

1. That I have been duly authorized as authorized signatory of Noble Shipping Private Limited, having its registered office at Unit No-13/II, 2nd Floor, Corporate Park, Block No-12& 13 Sion Trombay Road Chembur Mumbai - 400071 ("Company") vide resolution dated 04th September 2024, passed by the Board of Directors of the Company. I am competent to file this affidavit. A copy of the said resolution is annexed hereto and marked as Exhibit A.
2. I say that I, **unsecured creditor** of the **Jhaveri Flexo India Private Limited** ("Resulting Company"), am in receipt of the Scheme of Arrangement between between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.
3. I hereby, on behalf of the Company as unsecured creditor of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:
   a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and
   b. dispensation from convening and holding the meeting of unsecured creditors of the Resulting Company, for considering and approving the Scheme.

NOTARY S.M.H. ZAIDI Mumbai & Thane Dist. Reg.No. 3640 My Commission Expires 25 Sept. 2026 GOVT. OF INDIA

Noble Shipping Pvt. Ltd. Chembur

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

4. I say that this affidavit may be treated as our consent to the Scheme and any modification thereto.

Solemnly affirmed at Mumbai
on this 09 day of September 2024

Noble Shipping Pvt. Ltd. Chennai

BEFORE ME

ADVOCATE, MUMBAI

NOTARY S.M.H. ZAIDI Mumbai & Thane Dist. Reg.No. 3640 My Commission Expires 25 Sept. 2026 GOVT. OF INDIA

BEFORE ME
S.M.H. ZAIDI
NOTARY
Government of India
Mumbai & Thane Dist.
9/9/24

NOTED & REGISTERED
Sr. No. 604 Page No. 35
Book No. 1 Date 11 SEP 2024
11 SEP 2024

NOTARY S.M.H. ZAIDI Mumbai & Thane Dist. Reg.No. 3640 My Commission Expires 25 Sept. 2026 GOVT. OF INDIA

NOTARIAL

NOTARY S.M.H. ZAIDI Mumbai & Thane Dist. Reg.No. 3640 My Commission Expires 25 Sept. 2026 GOVT. OF INDIA

NOTARIAL

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

IN-GJ66243831356226W

INDIA NON JUDICIAL

Government of Gujarat

Certificate of Stamp Duty

सत्यमेव जयते

Certificate No.	:	IN-GJ66243831356226W
Certificate Issued Date	:	20-Sep-2024 12:39 PM
Account Reference	:	IMPACC (AC)/ gj13130011/ PARDI/ GJ-VL
Unique Doc. Reference	:	SUBIN-GJGJ13130011487620244522257W
Purchased by	:	MS CORAPLAST INDUSTRIES
Description of Document	:	Article 5(h) Agreement (not otherwise provided for)
Description	:	Not Applicable
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	MS CORAPLAST INDUSTRIES
Second Party	:	MS JHAVERI FLEXO INDIA PRIVATE LIMITE
Stamp Duty Paid By	:	MS CORAPLAST INDUSTRIES
Stamp Duty Amount(Rs.)	:	300 (Three Hundred only)

NOTARY A. H. PATEL REGD. NO. 875/09 TAL. PARDI DIST. VALSAD GOVT. OF GUJARAT (INDIA)

NOTARY ASHVIN H. PATEL TAL. PARDI DIST. Valsad Regd. NO. 875/09 GOVT. OF GUJARAT (INDIA)

AMIT THAKORBHAI PATEL ACC PARDI

QE 0013813127

Statutory Alert:
1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mo pp of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority

SHANE CARDOZ MUMBAI MAHARASHTRA REG. NO. 18388 EXPIRE ON 21TH JAN 2025 ADVOCATE & NOTARY GOVT. OF INDIA

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

20-Sep-2024 12:39 PM 20-Sep-2024 12:39 PM 20-Sep-2024 12:39 PM

2. I say that I, **unsecured creditor** of the **Jhaveri Flexo India Private Limited** ("Resulting Company"), am in receipt of the Scheme of Arrangement between between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") along with other relevant information/ details; and have read and understood the same.

3. I hereby, on behalf of the Company as unsecured creditor of the Resulting Company, confirm our agreement to and give our unconditional consent and approval to:

   a. the Scheme, including any amendment/ modification/ alteration made therein as may be considered necessary by/ found acceptable to the board of directors of the companies involved or as may be directed/ approved by the shareholders and creditors (as applicable) of the companies involved or any concerned statutory/ regulatory/ judicial or quasi-judicial authority or any tribunal including the National Company Law Tribunal or any affected person; and

   b. dispensation from convening and holding the meeting of unsecured creditors of the Resulting Company, for considering and approving the Scheme.

4. I say that this affidavit may be treated as our consent to the Scheme and any modification thereto.

Solemnly affirmed at Udvada
on this 19 day of SEP 2024

BEFORE ME

SIGNED BEFORE ME IDENTIFIED BY ME

ADVOCATE, MUMBAI

For CORAPLAST INDUSTRIES

Authorised Signatory
(Sanjay R. Paloetkar)

SIGNED BEFORE ME

A. H. PATEL
ADVOCATE NOTARY
GOVT. OF GUJARAT

Book No. 16
Page No. 111
Serial No. 10956
Date 20 SEP 2024

JHAVERI FLEXO INDIA PRIVATE LIMITED

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

BENCH AT MUMBAI

CA/ /CAA/2024

In the matter of the Companies Act, 2013

AND

In the matter of sections 230 to 232 and other applicable provisions of the Companies Act, 2013

AND

In the matter of Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective Shareholders and Creditors.

Jhaveri Flexo India Private Limited,
A company incorporated under Companies Act, 1956, having its registered office at,
9th Floor, Gold Crest, N.S. Road No. 10,
JVPD Scheme, Juhu, Vile Parle (West),
Mumbai City, Mumbai, Maharashtra – 400049.
Represented by its Director, Mr. Alay Sandeep Jhaveri, Managing Director

...Applicant/Resulting Company

CONSENT AFFIDAVIT

I, Sanjay Palsetkar, S/o Ratilal Palsetkar, aged about 46 years, residing at Mahyavanshi Fallyu,Palset,Mohan Gam,Valsad-396105 do hereby solemnly affirm and sincerely state as follows:

1. That I have been duly authorized as authorized signatory of Coraplast Industries, having its registered office at Survey.no.180,Village-Dungari,Udvada Pariya Road,Killa-Pardi,Dist-valsad-396185 ("Company") vide resolution dated 12/05/2023, passed by the Board of Directors of the Company. I am competent to file this affidavit. A copy of the said resolution is annexed hereto and marked as Exhibit A.

For CORAPLAST INDUSTRIES

Authorised Signatory

SRIRAM SUNDER & ASSOCIATES
Chartered Accountants

To

The Board of Directors
Prakash Flexibles Private Limited
CIN: U36999TN1993PTC024331
Plot No 10-15 & 22-27, Phase VIII,
New SIDCO Industrial Estate,
Kancheepuram, Maraiamalai Nagar,
Tamil Nadu – 603209

Independent Auditor's Certificate confirming the accounting treatment contained in the scheme (as defined hereinafter) as prescribed in the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016, in respect of the scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors.

1. We, the statutory auditors of Prakash Flexibles Private Limited (hereinafter referred to as the "Demerged Company" or "the Company") have been requested to examine and certify the proposed accounting treatment specified in Clause 6 of Part III of the Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors ("the Draft Scheme") in terms of the provisions of section 230 of the Companies Act, 2013 with reference to the compliance with the applicable Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other Generally Accepted Accounting Principles in India.

2. Management Responsibility

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other Generally Accepted Accounting Principles in India, is that of the Board of Directors of the companies aforesaid. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the proposed Draft Scheme and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Flat No. 3, H 92, 2nd Floor, Seaview Apartments, First Seaward Road, Valmiki Nagar, Thiruvanmiyur, Chennai – 600 041.
Email: sree161987@gmail.com *Mobile No: +91 80128 90718, +91 94438 71818.*



SRIRAM SUNDER & ASSOCIATES
Chartered Accountants

3. Auditor's Responsibility

Pursuant to the requirements as given in Paragraph 1, it is our responsibility to obtain reasonable assurance and form an opinion and report as to whether the Draft Scheme complies with the applicable Accounting Standards and other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.

We have not performed any audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of the report. Accordingly, we do not express an opinion.

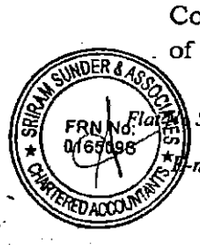
We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016), issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

4. Opinion

Based on our examination and according to the information and explanation provided to us, we confirm that the proposed accounting treatment in the books of the Company as contained in Clause 6 Part III to the Draft Scheme, is in compliance with all the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other Generally Accepted Accounting Principles in India. Further, our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid Draft Scheme.

A certified copy of the Draft Scheme, duly authenticated on behalf of the Company, and a certified true copy of the resolution of the Board of Directors of the Company approving the Draft Scheme are attached as Annexure I and



Flat No. S3, H 92, 2nd Floor, Seaview Apartments, First Seaward Road, Valmiki Nagar, Thiruvanmiyur, Chennai – 600 041.
E-mail: sree161987@gmail.com *Mobile No: +91 80128 90718, +91 94438 71818.*



SRIRAM SUNDER & ASSOCIATES
Chartered Accountants

II respectively, to this certificate, and are stamped by us only for the purpose of identification.

5. Restriction on use

This certificate is issued at the specific request of the Company pursuant to the requirement of Section 230 of the Companies Act, 2013, for onward filing with the National Company Law Tribunal ("NCLT"). This certificate should not be used, referred or distributed or for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Sriram Sunder & Associates,
Chartered Accountants,
Firm Registration No. 016509S

S Sriram, B Com, FCA, RV (SFA)
Chartered Accountant
Membership No. 228358
Date: 29-09-2024
UDIN: **24228358BKAIEZ5963**

Flat No S3, H 92, 2nd Floor, Seaview Apartments, First Seaward Road, Valmiki Nagar, Thiruvanmiyur, Chennai – 600 041.
E-mail: sree161987@gmail.com *Mobile No: +91 80128 90718, +91 94438 71818.*

Exhibit Q

S S KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

To
The Board of Directors
Jhaveri Flexo India Private Limited
9th Floor, Gold Crest, N.S. Road No. 10,
JVPD Scheme, Juhu, Vile Parle (West),
Mumbai City, Mumbai, Maharashtra – 400049

Independent Auditor's Certificate confirming the accounting treatment contained in the scheme (as defined hereinafter) as prescribed in the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016, in respect of the scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors.

1. We, the statutory auditors of Jhaveri Flexo India Private Limited (hereinafter referred to as the "Resulting Company" or "the Company") having registered office at 9th Floor, Gold Crest, N. S. Road No. 10, J.V.P.D. Scheme, Juhu, Vile Parle (West), Mumbai-400 049, Maharashtra, India been requested to examine and certify the proposed accounting treatment specified in Clause 7 Part III of the Scheme of Demerger between Prakash Flexibles Private Limited and Jhaveri Flexo India Private Limited and their respective shareholders and creditors ("the Draft Scheme") in terms of the provisions of section 230 of the Companies Act, 2013 with reference to the compliance with the applicable Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other Generally Accepted Accounting Principles in India.

2. The Scheme is approved by the Board of directors of the Company in their meeting held on June 25, 2024

3. **Management Responsibility**

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other Generally Accepted Accounting Principles in India, is that of the Board of Directors of the companies aforesaid. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the proposed Draft Scheme and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. **Auditor's Responsibility**

Pursuant to the requirements as given in Paragraph 1, it is our responsibility to obtain reasonable assurance and form an opinion and report as to whether the Draft Scheme complies with the applicable Accounting Standards and other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.

We have not performed any audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of the report. Accordingly, we do not express an opinion.

S S KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Our examination did not extend to any aspects of a legal or propriety nature covered in the Scheme

5. Opinion

Based on our examination and according to the information and explanation provided to us, we confirm that the proposed accounting treatment in the books of the Company as contained in Clause 7 Part III to the Draft Scheme, is in compliance with all the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other Generally Accepted Accounting Principles in India. Further, our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid Draft Scheme.

A certified copy of an extract of the Draft Scheme, duly authenticated on behalf of the Company, and a certified true copy of the resolution of the Board of Directors of the Company approving the Draft Scheme are attached as Annexure I and II respectively, to this certificate, and are stamped by us only for the purpose of identification.

6. Restriction on use

This certificate is issued at the specific request of the Company pursuant to the requirement of Section 230 of the Companies Act, 2013, for onward filing with the jurisdictional National Company Law Tribunal ("NCLT"). This certificate should not be used, referred or distributed or for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Registration No. 000756N / N500441

S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Jalaj Soni
Partner
Membership No. 528799
UDIN: 24528799BKDIEG2357

Place: New Delhi
Date: August 8, 2024

Encl.: Annexure I & II

SHANE CARDOZ ADVOCATE & NOTARY GOVT OF INDIA MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

JHAVERI FLEXO INDIA PRIVATE LIMITED

PART III– DEMERGER OF DEMERGED UNDERTAKING OF THE DEMERGED COMPANY WITH THE RESULTING COMPANY SCHEME OF ARRANGEMENT (DEMERGER) BETWEEN PRAKASH FLEXIBLES PRIVATE LIMITED ("DEMERGED COMPANY") AND JHAVERI FLEXO INDIA PRIVATE LIMITED ("RESULTING COMPANY") AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS (UNDER SECTIONS 230 TO 232 WITH OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND THE RULES MADE THEREUNDER)

ACCOUNTING TREATMENT IN THE BOOKS OF THE RESULTING COMPANY.

SHANE CARDOZ * MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27TH JAN 2025 * ADVOCATE & NOTARY * GOVT OF INDIA

DEMERGED COMPANY- PRAKASH FLEXIBLES PRIVATE LIMITED

RESULTING COMPANY- JHAVERI FLEXO INDIA PRIVATE LIMITED

Clause 7 of Part III of the proposed Demerger Scheme underlying accounting treatment as follows:

7. ACCOUNTING TREATMENT IN THE BOOKS OF THE RESULTING COMPANIES

On effectiveness of the Scheme and with effect from the Appointed Date, subject to the compliance with the provisions of Section 2(19AA) of the IT Act and the provisions of this Scheme, the Resulting Company shall account for the respective demerger of the Demerged Undertaking of the Demerged Company in its books of account in accordance with applicable Accounting Standards notified under the Companies Act, 2013 and generally accepted accounting principles, as may be amended from time to time, as under:

7.1 The Resulting Company shall, record the assets and liabilities of the Demerged Undertaking of the Demerged Company vested in it pursuant to this Scheme at the respective carrying amounts appearing in the books of the Demerged Company as at the Appointed Date.

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

REGD. OFF: 9th Floor, Gold Crest, N. S. Road No. 10, JVPD Scheme, Juhu, Vile Parle (West), Mumbai - 400 049, Maharashtra, India. Tel: +91 (22) 2625 1165
AURANGABAD PLANT: Gut No. 74, Farola, Paithan Road, Aurangabad - 431 105. Maharashtra, India Tel: +91 (2431) 251663/664
LUHARI PLANT: Survey No. 188/2/1, Opp. Govt. Tourism Resort, Village Luhari, Silvassa - 396 235, U.T. of D.N.H & Daman & Diu, India Tel: +91 7575009303
KHARADPADA PLANT: Survey No. 200/1/2, Plot No. 64/65 B-Nanji Industrial Estate, Village Kharadpada, Naroli, Silvassa - 396235, U.T. of D.N.H & Daman & Diu, India
E-mail : jhaveri@jhaveriflexo.com **Website** : www.jhaveriflexo.com **CIN : U25209MH1985PTC035938**

BRCGS Packaging Materials CERTIFICATED ISO22000:2018 ISO 9001:2015 Sedex

JHAVERI FLEXO INDIA PRIVATE LIMITED

7.2 The Resulting Company shall credit to its share capital and securities premium account, respectively, in its books of account, the aggregate face value and securities premium, respectively, of the Demerger Shares issued by it to the members of the Demerged Company pursuant to this Scheme.

7.3 If considered appropriate for the purpose of application of uniform accounting policies and method or for compliance with the applicable accounting standards, the Resulting Companies may make suitable adjustment to the accounting treatment and adjust the effect thereof in the manner determined by the Board of the respective Resulting Companies.

For **Jhaveri Flexo India Private Limited**

(Resulting Company)

Vikrant Laxminarayan Chaurasia

Company Secretary

ACS: 58233

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI

SHANE CARDOZ ★ OF INDIA ★ GOVT. ★ ADVOCATE & NOTARY ★ MUMBAI MAHARASHTRA REG. NO. 16388 EXPIRE ON 27th JAN 2025

JHAVERI FLEXO INDIA PRIVATE LIMITED MUMBAI